

For Sale | 4397 West 12th Avenue, Vancouver

Large West Side **Multiplex Development Site** Senior Vice President 604 661 0886 morgan.dyer@colliers.com

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MD & Associates CRE Services Group





The **Opportunity**

The Property represents a rare opportunity to acquire a large multiplex development site located in the sought-after West Point Grey neighbourhood.

Purchase scenarios include:

- Single-family development with 3 legal lots
- Duplex or multiplex development up to 12 units
- Owner-user and retention of existing structure
- Heritage restoration and potential for adaptive re-use with massing of residential density



Salient Facts

	Civic Address	4397 West 12th Avenue, Va
	Legal Description	LOT 18, 19, 20 OF LOT 4 BL PIDs: 012-157-791, 012-157
	Location:	Located at the northeast co
	Lot Dimensions*:	98.9 ft x 122 ft (12,065.8 SF)
	Current Improvement:	The Property is improved Expanded in 1940, the chu school halls, offices, kitcher
	Existing Building Area*:	Approximately 5,000 SF per
	Zoning:	R1-1 Residential Inclusive d Detached Houses, and Heri
	Listing Price:	Contact Listing Agents



ancouver, BC

LOCK 155 DISTRICT LOT 540 PLAN 3790 7-783, 012-157-805

corner of West 12th Avenue and Trimble Street.

with a wood-frame church building constructed circa 1927. urch features a 200-person capacity sanctuary, multiple preens and a lounge. The Property is <u>not</u> designated as heritage.

er floor with a total estimated area of 10.000 SF.

district – housing options include Multiplex, Duplexes, Single ritage opportunities.



Location **Highlights**

Prime West Point Grey Location

• The Property is situated in Vancouver's noble and established West Point Grey neighbourhood. West Point Grey is renowned for its proximity to the University of British Columbia, Jericho Beach, Pacific Spirit Park and the West Point Grey Village along West 10th Avenue.

Abundance of Amenities and Recreation

- Residents of this area enjoy a diverse range of amenities including boutique shops, gourmet restaurants, and cafes along West 10th Avenue.
- Point Grey Village, caters to the community's needs, featuring cafés, bakeries, fashion and beauty stores, restaurants, groceries, home decor shops, and professional services like banking, therapy, veterinary care, and physiotherapy.
- The Property is within walking distance of Pacific Spirit Park which offers a network of trails spread across more than 750 hectares of forest. Jericho Beach Park and many beaches along Spanish Banks are also a short walk away.

Proximity to the University of British Columbia (UBC)

• The Property is exceptionally well-placed, just a 3-min drive from the worldrenowned University of British Columbia (UBC). This area consistently experiences high demand for housing, making it an attractive choice for students, faculty members, and anyone seeking a dynamic living environment.

Potential Millennium Line Extension

• With the upcoming SkyTrain extension to Arbutus to be completed in 2026, TransLink is studying a potential connection to UBC.

Demographics - 5km radius	2022	2027
Population	139,880	147,140
Median Household Income	\$CA 99,511	\$CA 109,749

Source : Colliers HYDRA

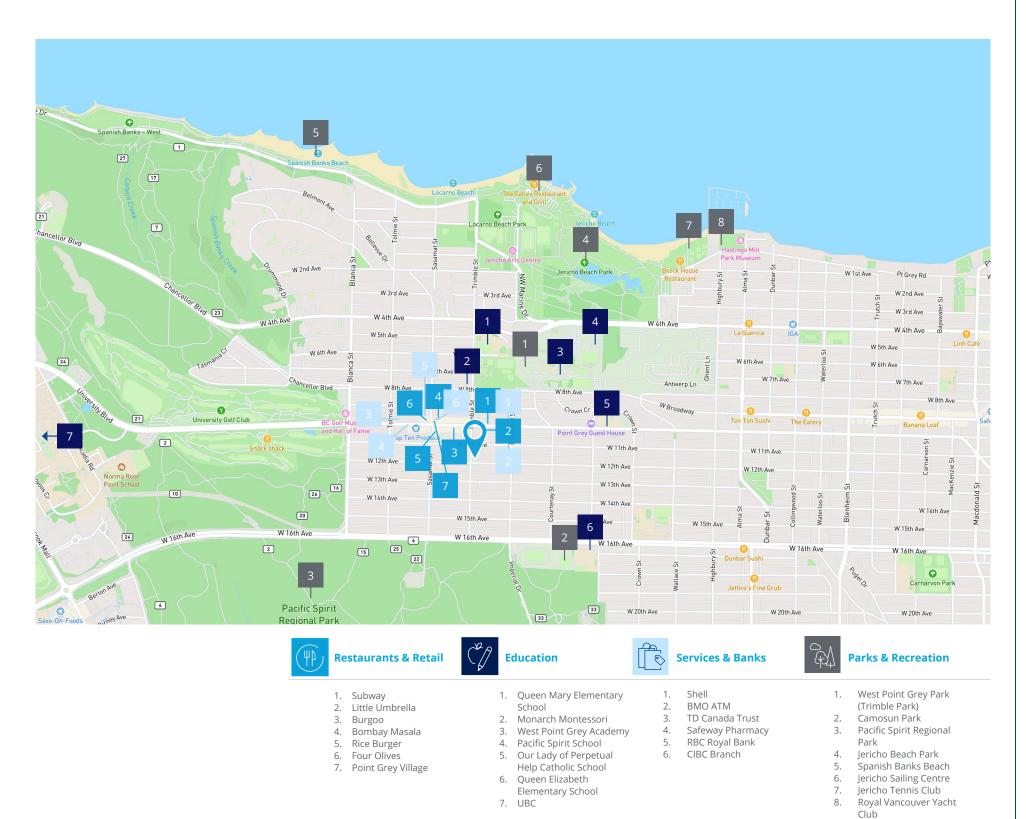
Walker's Paradise Biker's Paradise

UBC

3 minutes drive

2

92







YVR Airport 26 minutes drive



Downtown Vancouver 20 minutes drive

Neighbourhood **Photos**

















Zoning

The Property is zoned R1-1, which enables a variety of housing options including multiple dwellings ("multiplex" up to 6 dwelling units, or up to 8 rental dwelling units), duplexes and single detached houses.

Regulations:

three paths to achieve this density:

- or
- Develop all units as secured market rental.*

* For more information, please click here.

The following images illustrate typical multiple dwelling ("multiplex") buildings, nothing that other arrangements are possible.

a. 10.0 m (32.8 ft.) site frontage (3-4 units)



Figure 28: Single building above ground configuration



Figure 30: Courtyard above ground configuration

Source: City of Vancouver | R1-1 Housing Options, How-to Guide, November 2023

Development Potential

Multiple-dwelling ("Multiplex") uses may develop up to a maximum density of 1.0 FSR. There are

• Develop all units as ownership (strata) and provide a cash density bonus contribution*; • Develop units as ownership (strata) and provide one below-market home ownership unit*;

Illustrative Examples of Multiplex Developments (taken from City of Vancouver zoning)



Figure 29: Single building with basement configuration

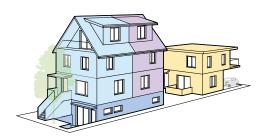


Figure 31: Courtyard with basement configuration



Please contact the listing agents for further information.

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