

## The Opportunity

An exceptional opportunity to acquire two development sites, ideally located in the highly desirable McKinley Beach community. With direct access off Hilltown Drive and CD18 zoning in place on both lots, this site offers excellent potential for a variety of development options. 3240 Hilltown Drive is a rare chance for investors to to secure land in one of Kelowna's most sought-after neighborhoods. Additionally, 3260 Hilltown Drive was approved for a development permit for a 7-storey, 22-unit building (14 two-bedroom and 8 three-bedroom units). The project includes 41 parking stalls, 26 bike stalls, and thoughtfully designed amenities such as a gym and deck space. This is a prime opportunity for developers looking to deliver much-needed housing in a growing lakeside neighborhood.



# Property Overview

## 3240 HILLTOWN DRIVE

#### SALIENT FACTS

Civic Address	3240 Hilltown Drive
Site Area	0.351 acre parcel
Access	Access to the subject property will be from Hilltown Drive and Aspen Lane
Zoning	CD-18 zoning
Potential Development	Corner lot multi-family development potential, zoning also allows short-term/air BnB with a concierge service.



Delivered with zoning in place, thereby limiting entitlement risk.



Lot is designed to accommodate multifamily development.



Located in the new and upcoming neighbourhood of Mckinley Beach.



# Property Overview

## 3260 HILLTOWN DRIVE

#### SALIENT FACTS

Civic Address	3260 Hilltown Drive, Kelowna, BC
Site Area	0.381 acres
Access	Access to the proposed development property will be from Hilltown Drive and Aspen Lane
Zoning	CD18
Approved Development	Permit in place for a 7-storey, 22-unit building (14 two-bedroom and 8 three-bedroom units).



Approved development permit and an FAR of 2.02, thereby eliminating some risk.



The project includes 41 parking stalls, 26 bike stalls, and thoughtfully designed amenities such as a gym and deck space.



Prime opportunity for developers looking to deliver much-needed housing in a growing lakeside neighborhood.



# Multi-Family Development Site

DEVELOPMENT PLAN RENDERING: 3260 HILLTOWN DRIVE

This lot has an approved development permit in place for a 7-storey, 22-unit building (14 two-bedroom and 8 three-bedroom units).







## The Location

## STRATEGICALLY NESTLED IN KELOWNA'S ONLY LAKEFRONT COMMUNITY

McKinley Beach is a new and developing Kelowna neighbourhood known for its stunning waterfront location on Okanagan Lake and its focus on a blend of outdoor living and modern amenities. It offers a variety of housing options, from single-family homes to townhouses and condos, designed for all stages of life. The community emphasizes a close-knit atmosphere with regular events and social spaces, alongside luxury amenities like a fitness center and picnic areas.

#### PROJECTED 2029 DEMOGRAPHICS (5K RADIUS)



\$170,982

~20% increase from 2025 Average Household Income



43.9

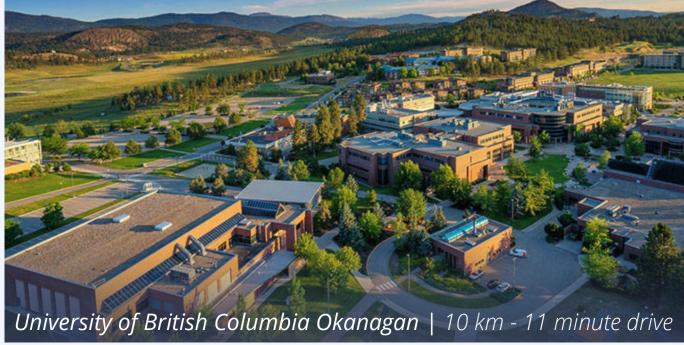
~1.5% increase from 2025 Average Age











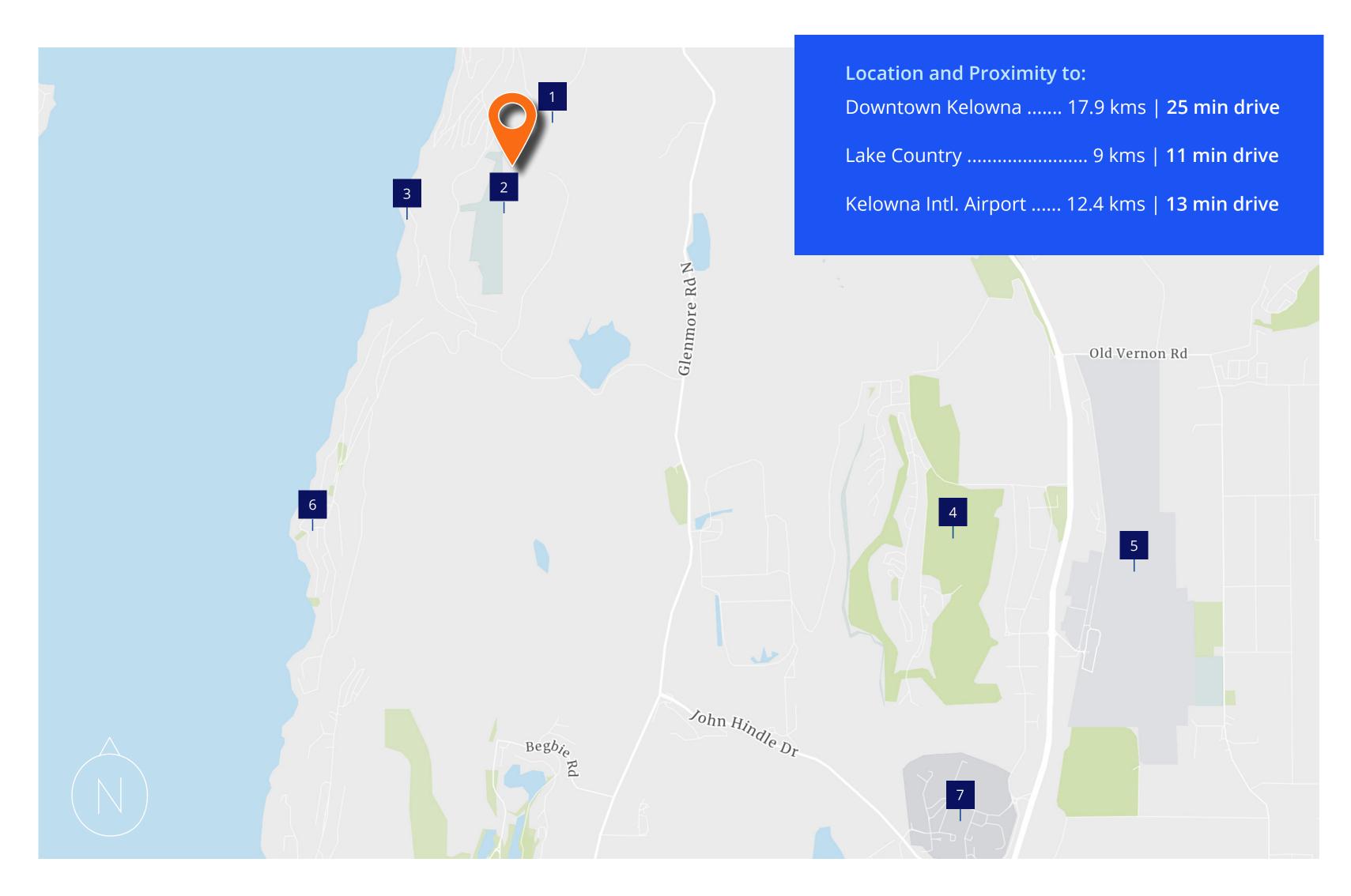


# A Growing Commity



## 3240 & 3260 Hilltown Drive

- McKinley Beach Amenities Centre
- 2 Foret Pilates Studio
- 3 Beachside Pizza
- The Okanagan Golf Club
- 5 Kelowna International Airport
- 6 McKinley Landing
- 7 University of British Columbia Okanagan











## Purchase Price

3240 Hilltown Drive: \$2,470,000 CAD

3260 Hilltown Drive: \$2,675,000 CAD

### GET MORE INFORMATION

Learn more about this property listing by contacting one of our experts.

## Arjan Thouli

Sales Associate +1 250 861 8101

arjan.thouli@colliers.com

## Stphen Webber

Vice President +1 250 861 8104 stephen.webber@colliers.com

## Sawyer Hunt

Associate +1 250 861 8135

sawyer.hunt@colliers.com



This document has been prepared by Colliers for advertising and general information only. Colliers makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers and/or its licensor(s) Copyright © 2025 Colliers Macaulay Nicolls Inc.