RESTAURANT AND RETAIL SPACE FOR LEASE

1495 West 8th Avenue Vancouver | BC

## THE NEW VANCOUVER MASONIC CENTRE



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SHERMAN SCOTT Associate Vice President 604 662 2663 sherman.scott@colliers.com



OPPORTUNITY | To lease restaurant and retail premises at the new Vancouver Masonic Centre in the South Granville Shopping Precinct.



# SALIENT FACTS |

Municipal Address	1495 West 8th Avenue, Vancouver, BC (1463 West 8th Avenue)	
Legal Description	PID: 007-823-011 Lot E Block 311 District Lot 526 Plan 14443	
Site Area (SF approx)	23,983 SF	
Building Area Breakdown (SF approx.)	Residential Tower <b>L1 7th Avenue Restaurant CRU:</b> <b>L1 8th Avenue CRU:</b> L1 Lobby: L2 VMCA Club Space: L3 Office CRU (leased by VMCA): L4 Banquet Hall: L5 Ceremonial Rooftop Patio:	111,128 SF 3,216 SF 2,390 SF 2,109 SF 10,032 SF 3,130 SF 7,168 SF 4,178 SF
Parking	95 stalls shared between the commercial	residential and
Zoning	CD-1 (682) – Allows for Cultural and Recreational Uses, Dwelling Uses, Institutional Uses, Office Uses, Retail Uses and Service Uses	





# THE SPACE |

Availability	L1 7th Avenue Restaurant CRU: 3,216 SF L1 8th Avenue CRU: 2,390 SF	
Asking Rent	\$50.00 PSF Per Annum	
Additional Rent (2021 estimate)	\$17.41 PSF Per Annum	
Possession Date (estimate)	L1 7th Avenue Restaurant CRU: March 2021 L1 8th Avenue CRU: June 2021	

#### AREA OVERVIEW |

Geographically bounded by 5th Avenue to the north and 16th Avenue to the south, the South Granville Shopping Precinct is naturally divided into two sub-precincts, creating a natural flow for shoppers. From Broadway north, the area, oft referred to as "Gallery Row", is home to 14 different art galleries and antique dealers. Within the blocks between Broadway and West 16th Avenue, local national and international retailers create an easy, walkable, shopping mecca to service the community and the greater Vancouver area. The area features a mix of service, fashion and furniture/ homeware retailers. Restaurants have also established a strong growing presence and promote a lively evening streetscape. The variety pulls shoppers from around the Lower Mainland, who seek brands and products that cannot be found elsewhere in the Vancouver area.

## LOCATION HIGHLIGHTS |

- South Granville features a mix service, fashion and furniture/ homeware retailers
- 11 blocks, 164 retailers and more than 500,000 people within a 5 kilometre radius
- High average household income in the area, close to \$100,000 within a 1 kilometre radius
- Several planned new residential/commercial developments within the immediate area



## FLOOR PLAN |



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2,390 SF

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#### DEMOGRAPHICS |



Daytime Population 54,567

Average Household Income \$94,681



96 \*Walker's Paradise. Daily errands do not require car

Walk Score

Transit Score

81 \*Excellent Transit.



Bike Score

\*Bikeable. Biking is convenient for most trips



**Retail Trade Area** Restaurants 106 (37.5%) Personal Care 91 (32.2%) Financial Services 59 (20.8%) Cafes 25 (8.8%) / Bars 2 (0.7%)

\*Est. 2019 demographics within 1 km of the subject property



The Granville Shopping Precinct's central location allows retailers to take advantage of a high daytime population.

Located along one of the most iconic and most trafficked thoroughfares, the area is easily accessible from all parts of the \_\_\_\_\_\_ Vancouver region.

























#### Sherman Scott

Associate Vice President 604 662 2663 sherman.scott@colliers.com

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