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Opportunity

Colliers is pleased to offer an exceptional opportunity to acquire an 8,646-SF development site in the sought-after West End neighbourhood.

Steps from numerous shops, restaurants, services and amenities, 1057 Barclay offers an opportunity to be "centre ice" in Canada's most desirable residential market.

Key Highlights

- > One of the last remaining development sites in the Burrard Corridor sub-area of the West End Commercial Plan
- > 8,646-SF site with 66 feet of frontage on Barclay Street
- > Strong income provided by the 29 well-maintained apartment units
- > Potential assembly with neighbouring properties provides for a larger redevelopment opportunity

LOCATION

This Property is situated mid-block on the north side of Barclay Street between Burrard and Thurlow Streets in the Burrard Corridor of the West End Community Plan. The Property's West End location is second to none, with the world-renowned Stanley Park, English Bay beach and downtown business district all within walking distance. The area is highly desirable for residents who seek the best that the city has to offer.



Salient Facts

Civic Address:	1057 Barclay Street, Vancouver, BC
Legal Address:	Lot 12 Block 6 District Lot 185 Plan 92
Site Area:	8,646 SF
Site Dimensions:	66 feet of frontage along Barclay Street and 131 feet of depth.
OCP:	West End Community Plan: Burrard Corridor Sub-area E, which provides for high-density residential development up to 550 feet in height (subject to the impacts of shadowing on Robson Street) and maximum floorplates of 7,500 SF. New developments must provide 25% of floor space as social housing and are subject to the City's Community Amenity Contribution Policy. Given the Property's small site size, it must be assembled with neighbouring properties in order to be developed to its highest and best use.
Current Zoning:	RM-5B Multiple Family Dwelling
Current Improvements:	29-unit apartment building built circa 1954 and extensively renovated in 2007. The building offers 13 covered parking stalls and 3 surface parking stalls for rent.
Property Assessment (2017):	Land \$ 28,531,000 Improvements \$ 33,400 Total \$28,564,000







Contact Us

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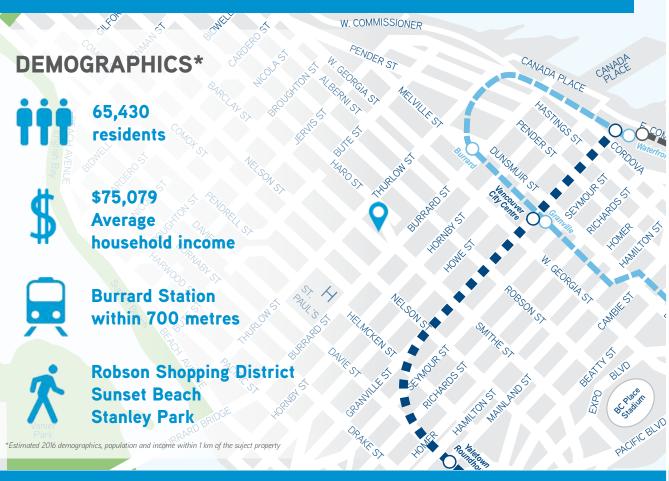


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DEVELOPMENT POTENTIAL

Official Community Plan: The West End Community Plan (the "WECP") was approved by City of Vancouver Council in 2014. The WECP has designated the subject Property within the Burrard Corridor sub-area E. In this sub-area E, rezoning applications will be considered for new towers up to 550 feet in height subject to impact shadowing of Robson Street. Social housing will be a required component of any development application and all applications are subject to urban design principals and limitations.

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