# FOR SALE 553-571 DOBSON ROAD DUNCAN, BC

### Brandon Selina

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### Dominic Ricciuti

Associate 250 414 8386 dominic.ricciuti@colliers.com Dobson Rd

Trunk Rd

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## <sup>3</sup>/<sub>4</sub> ACRE DEVELOPMENT SITE IN STRATEGIC LOCATION



### SALIENT FACTS

Civic Address	553 Dobson Road, 561 Dobson Road, 573 Dobson Road
Legal Description	Parcel Identifier: 005-778-654, 001-033-387, 001-033-379
Site Area	34,201 SF according to BC Assessment Authority records
Site Description	Collectively the site is rectangular in shape
Services	The property has a full array of municipal services
Current Zoning	HCC – Highway Corridor Commercial Zone
DPA Area	Other Commercial Area
Price	\$1,600,000

### KEY HIGHLIGHTS

- Prime commercial development site comprised of three (3) distinct parcels
- Based on current zoning a 1.5:1 FAR would support +/-51,301.5 buildable SF
- The opportunity exists to assemble adjacent parcels to allow a larger mixed-use development
- Strong holding income to be yielded during entitlement process





# 5

minutes to Vancouver Island University, Cowichan Campus

25

minutes to Mill Bay Ferry Terminal

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### PERMITTED USES

The HCC zone permits a wide variety of commercial uses that are automobile oriented. However, other uses include but are not limited to, craft beverage production, office, restaurant and tourist accommodation.

### DPA - OTHER COMMERCIAL AREAS

Aims to create a diversified commercial and employment sector that provides a wide range of goods and services. A mix of ground-level commercial and upper-level residential is encouraged.

### HOLDING INCOME AND TENANCIES.

The properties generate holding income from the residential tenancies within two of the houses. Details of income and tenancies will be made available upon request.

**56** 

minutes to Downtown Victoria

### POTENTIAL LAND ASSEMBLY

The opportunity to purchase 610 Trunk Road & 610 Dobson Road, adjacent to the subject properties, are currently actively listed for sale, providing an opportunity to assembly another 1.27 acres for a larger development opportunity total site size of 2.05 acres. Please contact the listing brokers for more information pertaining to 610 Trunk Road & 610 Dobson Road.



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