

FOR SALE

50-Unit Modern Multifamily Asset with Prime Fairview-VGH Location

2975 Oak Street
Vancouver, BC



Simon Lim

Personal Real Estate Corporation
Vice Chairman
+1 604 661 0882
simon.lim@colliers.com

James Lang

Personal Real Estate Corporation
Vice President
+1 604 661 0868
james.lang@colliers.com

Jessica Hathaway

Personal Real Estate Corporation
Vice President
+1 604 694 7227
jessica.hathaway@colliers.com

Louie Wong

Sr Financial Analyst, Licensed
+1 604 692 1049
louie.wong@colliers.com



Key Highlights



Meticulously maintained concrete mid-rise built in 2017 featuring a heritage restoration of the original 1928 Santa Fe façade



Centrally located in Fairview, steps from VGH, City Hall, and the future Broadway Subway Oak-VGH Station



Reliable rental demand underpinned by proximity to major employment centres, ensuring a stable and resilient income stream



Exceptional opportunity to capitalize on sustained demand for quality rental housing in one of Vancouver's most desirable neighbourhoods





Salient Facts

Address 2975 Oak Street, Vancouver, BC

PID 029-317-380

Location Located on the north west corner of West 14th Avenue and Oak Street.

Lot Area 12,500 SF (100 feet x 125 feet)

Unit Mix	One bedroom	37	Avg Size - 547 SF
	Two bedroom	13	Avg Size - 776 SF
	Total	50	

Zoning R3-3 - Low-Rise Residential Districts Schedule

Current Improvements An 11- storey, 50-unit rental apartment building with heritage classifications "M" & "HRA".

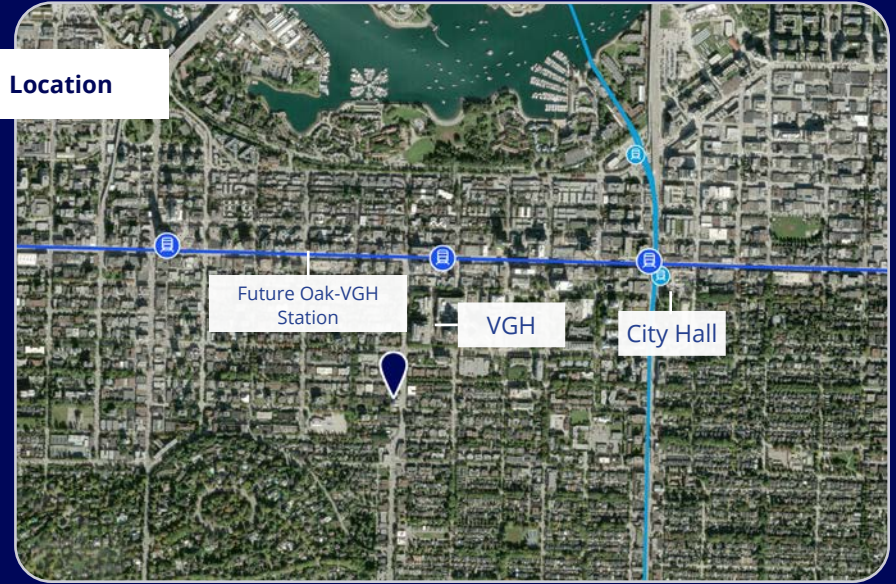
Net Rentable Area 30,331 SF

Year Built 2017 (HRA from original 1928 building)

Property Taxes (2025) \$98,008.85

Assessed Value (2026) \$27,913,000

Location



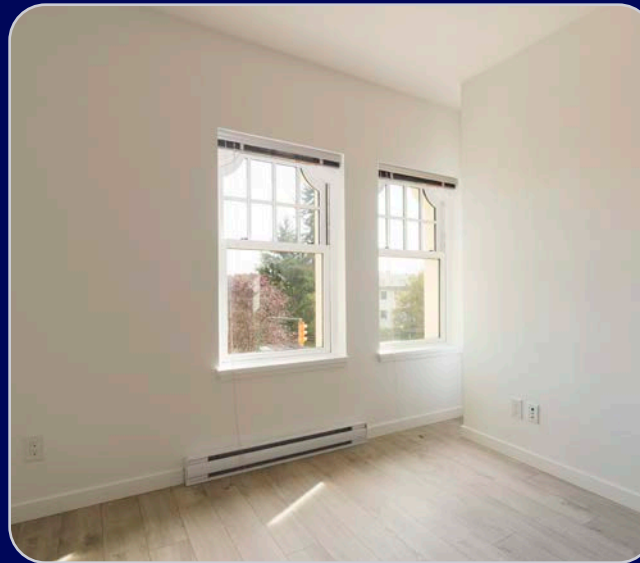
Property



Building Overview

Santa Fe Apartments is a 11-storey, 50-unit concrete rental building featuring a heritage façade dating to 1928. The suite mix consists of one- and two-bedroom layouts ranging from 506 to 854 SF. The property includes 27 secure underground parking stalls and storage lockers, providing reliable amenity value for tenant retention and stable long-term income.

Unit Type	No. of Units	Avg. Rent	Avg. Unit Size	Avg. Rent PSF
One Bed	37	\$2,341	547 SF	\$4.28
Two Bed	13	\$2,920	776 SF	\$3.76
Total	50	\$2,475	607 SF	\$4.11



Building Features



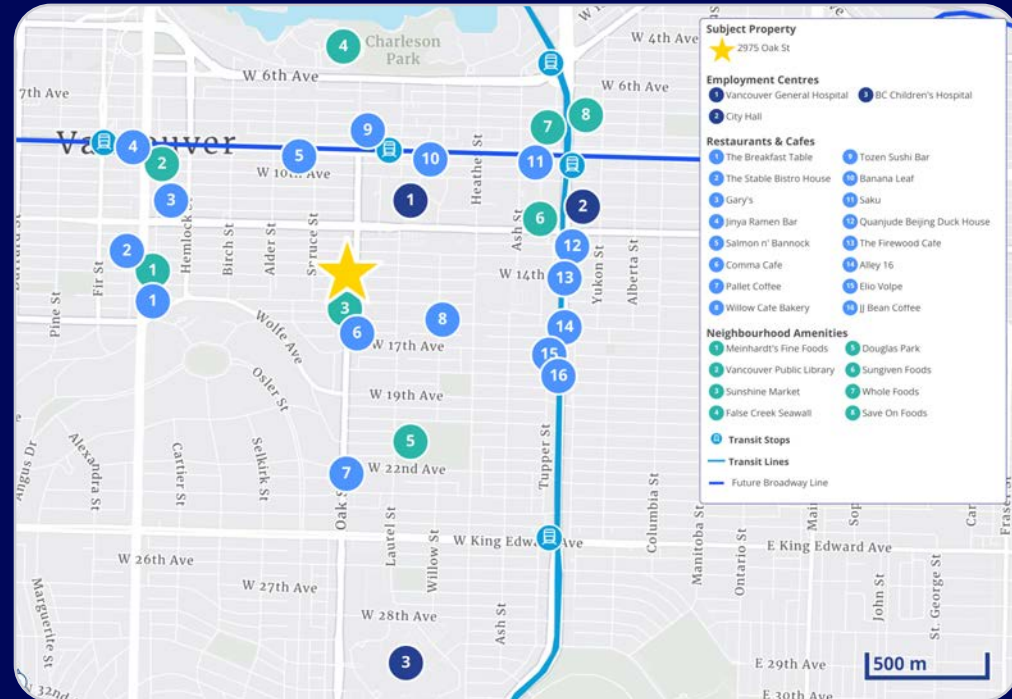


Location

Situated in the heart of one of Vancouver's most sought-after communities, Fairview strikes a sophisticated balance between urban vitality and neighbourhood character. With close proximity to Vancouver General Hospital and the future Oak-VGH Broadway Line station, the property is conveniently located for a wide range of prospective tenants.

Positioned within Fairview's thriving core, 2975 Oak Street benefits from close access to an abundance of parks, green corridors, and the highly utilized 10th Avenue cycling route, all contributing to an active, outdoor-oriented lifestyle that defines the Vancouver experience. The property is equally well-served by the neighbourhood's desirable retail landscape, with the Cambie Corridor and South Granville corridor delivering a curated selection of upscale dining, boutique retail, and amenities.

The location places residents within close proximity to significant employment centres, including Vancouver General Hospital, the Broadway health and technology corridor, and the downtown core. Connectivity is seamless, with the Broadway-City Hall SkyTrain Station within comfortable walking distance and the Broadway Subway expansion under construction, with the future Oak-VGH Station six blocks from the property and expected to become operational in 2027.





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Colliers Canada

1067 West Cordova Street, Suite 1100
Vancouver BC V6C 1C7

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