# **Class A Medical** Office Building

# **Pacific Medical Plaza**

1640 Newport Boulevard • Costa Mesa

#### JOHN WADSWORTH

Senior Vice President | Irvine Healthcare Services License No. 01177404 949 724 5528 john.wadsworth@colliers.com

#### **AARON PHILLIPS**

Senior Associate | Irvine Healthcare Services License No. 01769480 949 724 5562 aaron.phillips@colliers.com



Accelerating success.

# 1640 Newport Boulevard Costa Mesa

#### **BUILDING FEATURES**

- > 76,500 SF 4 Story Medical Office Building
- > Building Constructed in 2008
- > Abundant Free Parking (6/1,000 Ratio)
- > 3 High Speed Elevators (1 Gurney Size)
- > High Power Capacity and Efficient HVAC Systems
- > Turn-Key Move-In Ready Suites Available
- > Ground Floor Surgery Center
- > Onsite Security and Weekend Operation Hours
- > 2 Lab Vendors On Site

#### **TENANT ROSTER**

- > UCI Pacific Breast Center and UCI Orthopedics
- > Pediatric Specialists
- > Dentistry
- > Lab Corp & Quest Diagnostics
- > Fertility Specialist
- > 8 Operating Room Surgery Center
- > OBGYN Specialists





The proximity of the Pacific Medical Plaza to Hoag Hospital is significant as Hoag has emerged as one of the premiere providers of healthcare in Orange County. Hoag offers a comprehensive mix of specialties including cardiology, neurology, cancer, orthopedics and women's health. Hoag's main campus located in Newport Beach on the bluff above Newport Harbor and the Pacific Ocean and is anchored by a 498 bed hospital. Pacific Medical Plaza is located 1.2 mile or 5 minutes away from Hoag Hospital, 6 miles from Fashion Island and 6.5 Miles from John Wayne Airport. In 2010, Hoag completed a 300,000 SF expansion of its main hospital campus through the addition of Hoag Health Center Newport Beach. This new expansion is located just a few blocks to the east of the main campus and offers a wide range of out-patient services and medical office space. Additionally, Hoag has also expanded by its recent opening of its new sister hospital in the City of Irvine. Hoag Hospital Irvine, located about 8 miles south of the main campus, consists of a newly remodeled 98 bed acute care hospital and specialty orthopedic institute. At present, the Hoag enterprise consists of 2 acute care hospitals and 7 health centers staffed by over 1200 physicians, 5,000 employees and 2,000 volunteers. Hoag Hospital recently affiliated with the St. Joseph Health System, making it one of the premier healthcare providers in Southern California.

The Medical Office Building ("MOB") market in Newport Beach is a relatively small submarket of Orange County consisting of 17 true MOB's totaling 1.1 Million SF. At the end of Q4 2013, Newport Beach MOB vacancy was less than 6.0%, John Wayne the lowest in Orange County and below the County average of 10.7%. Newport Beach vacancy has historically realized 19th St. the lowest vacancy in Orange County thus also commanding the some of the highest rents, not only the County, but also in Southern California. The barriers to entry to add additional medical space are high due to the lack of available of land coupled with available land that has the proper zoning allowing for medical use. Pacific Fashion Isla Medical Plaza is highly unique in that is vport Beach untry Club 100% zoned for medical use with turn-key and build to suit suites available.



LOCAL HEALTH SYSTEM (Hoag Hospital)

#### **COMPETITIVE MEDICAL OFFICE ENVIRONMENT**



#### **AVAILABILITIES**

Contiguous 5,520 SF

2ND FLOOR	R				
Suite 220	3,095 SF	Former Chiropractor and Physical Therapy Suite			
3RD FLOOR					
Suite 360	2,728 SF	6 Exam Rooms, 1 Dr. Office, 12-15 Person Waiting Area, Staff Area, Restroom			
Suite 370	3,790 SF	8 Exam Rooms, Dr. Office, Large Admin Office, 10-15 Person Waiting Room, Staff Area, Restroom, Storage			
Contiguous	6,518 SF				
4TH FLOOR					
Suite 440	1,380 SF	3 Exam Rooms, 1 Dr. Office, 5-8 Person Waiting Room, Staff Area			
Suite 445	1,380 SF	3 Exam Rooms, 1 Dr. Office, 5-8 Person Waiting Room, Staff Area			







Pacific Medical Plaza is immediately south of the 17th Street amenity rich corridor and in proximity to Hoag Hospital, 1.2 miles to Pacific Coast Highway and 1.3 Miles to the Costa Mesa (55) Freeway.







### **LOCATION FEATURES**



1640 Newport Boulevard Costa Mesa

**AVAILABLE SUITES** 

SECOND FLOOR				
SUITE	SF	COMMENTS		
220	3,095 SF	Former Chiropractor and Physical Therapy Suite		



THIRD FLOOR				
SUITE	SF	COMMENTS		
360	2,728 SF	6 Exam Roc Staff Area, I		
370	3,790 SF	8 Exam Roo Waiting Roo		



AVAILABLE SUITES 3rd Floor

#### S

oms, 1 Dr. Office, 12-15 Person Waiting Area, Restroom

oms, Dr. Office, Large Admin Office, 10-15 Person om, Staff Area, Restroom, Storage 1640 Newport Boulevard Costa Mesa

**AVAILABLE SUITES** 4th Floor 5,520 SF OFA 00 00 00 707 70 Suite 435 Suite 445 Suite 455 1,380 SF Suite 440 1380 SF Suite 450 .... 1,380 SF Walgreens Suite 460 EXAM ROOM IS WATTING 1941 204 WATTING EXAM ROOM AS 2048 Kiteth WATING EXAMPOON WANTING 2045  $\diamond$ Suite 400 Oncology/ Hematology

FOURTH FLOOR				
SUITE	SF	COMMENTS		
440	1,380 SF	3 Exam Rooms, 1 Dr. Office, 5-8 Person Waiting Room, Staff Area		
445	1,380 SF	3 Exam Rooms, 1 Dr. Office, 5-8 Person Waiting Room, Staff Area		
450	1,380 SF	3 Exam Rooms, 1 Dr. Office, 5-8 Person Waiting Room, Staff Area		
455	1,380 SF	3 Exam Rooms, 1 Dr. Office, 5-8 Person Waiting Room, Staff Area		







### **ADDITIONAL PHOTOS**







## For more information, please contact:

JOHN WADSWORTH Senior Vice President | Irvine Healthcare Services License No. 01177404 949 724 5528 john.wadsworth@colliers.com

#### **AARON PHILLIPS**

Senior Associate | Irvine Healthcare Services License No. 01769480 949 724 5562 aaron.phillips@colliers.com