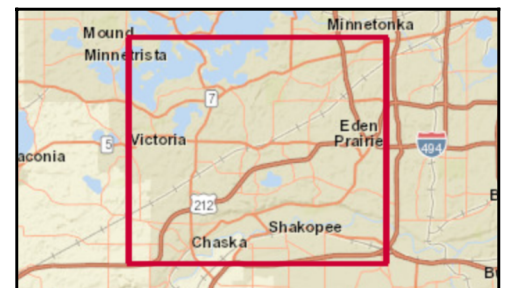
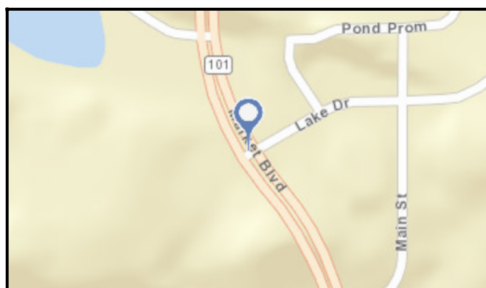
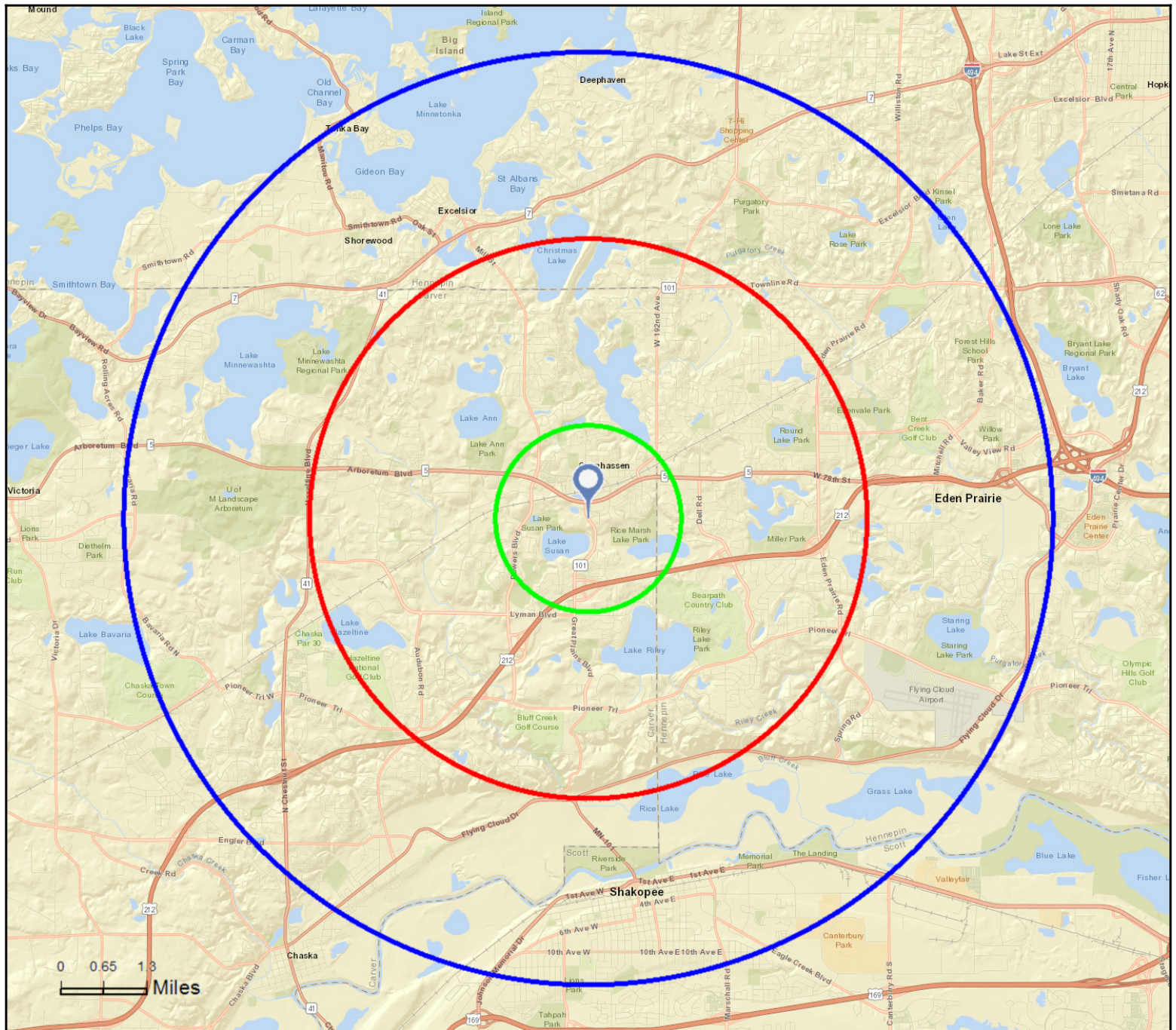




## Site Map

Market Blvd & Lake Dr, Chanhassen, Minnesota, 55317  
550 Lake Dr, Chanhassen, Minnesota, 55317  
Rings: 1, 3, 5 mile radii

Colliers International  
Latitude: 44.85558  
Longitude: -93.53562



April 20, 2017



## Executive Summary

Market Blvd & Lake Dr, Chanhassen, Minnesota, 55317  
550 Lake Dr, Chanhassen, Minnesota, 55317  
Rings: 1, 3, 5 mile radii

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	1 mile	3 miles	5 miles
<b>Population</b>			
2000 Population	5,672	38,940	107,368
2010 Population	5,663	43,297	116,061
2016 Population	6,066	46,615	122,371
2021 Population	6,310	48,682	127,204
2000-2010 Annual Rate	-0.02%	1.07%	0.78%
2010-2016 Annual Rate	1.11%	1.19%	0.85%
2016-2021 Annual Rate	0.79%	0.87%	0.78%
2016 Male Population	48.4%	49.0%	48.8%
2016 Female Population	51.6%	51.0%	51.2%
2016 Median Age	41.5	40.2	39.4

In the identified area, the current year population is 122,371. In 2010, the Census count in the area was 116,061. The rate of change since 2010 was 0.85% annually. The five-year projection for the population in the area is 127,204 representing a change of 0.78% annually from 2016 to 2021. Currently, the population is 48.8% male and 51.2% female.

### Median Age

The median age in this area is 41.5, compared to U.S. median age of 38.0.

### Race and Ethnicity

2016 White Alone	87.4%	88.3%	84.6%
2016 Black Alone	2.4%	2.0%	4.1%
2016 American Indian/Alaska Native Alone	0.1%	0.1%	0.4%
2016 Asian Alone	5.3%	6.9%	6.4%
2016 Pacific Islander Alone	0.0%	0.0%	0.0%
2016 Other Race	2.3%	0.7%	2.2%
2016 Two or More Races	2.5%	2.0%	2.4%
2016 Hispanic Origin (Any Race)	5.3%	2.3%	4.9%

Persons of Hispanic origin represent 4.9% of the population in the identified area compared to 17.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 34.6 in the identified area, compared to 63.5 for the U.S. as a whole.

### Households

2000 Households	2,195	13,098	39,301
2010 Households	2,412	15,486	44,322
2016 Total Households	2,609	16,734	46,699
2021 Total Households	2,732	17,508	48,559
2000-2010 Annual Rate	0.95%	1.69%	1.21%
2010-2016 Annual Rate	1.26%	1.25%	0.84%
2016-2021 Annual Rate	0.93%	0.91%	0.78%
2016 Average Household Size	2.32	2.78	2.59

The household count in this area has changed from 44,322 in 2010 to 46,699 in the current year, a change of 0.84% annually. The five-year projection of households is 48,559, a change of 0.78% annually from the current year total. Average household size is currently 2.59, compared to 2.59 in the year 2010. The number of families in the current year is 32,773 in the specified area.

**Data Note:** Income is expressed in current dollars

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2016 and 2021. Esri converted Census 2000 data into 2010 geography.

April 20, 2017





## Executive Summary

Market Blvd & Lake Dr, Chanhassen, Minnesota, 55317  
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	1 mile	3 miles	5 miles
<b>Median Household Income</b>			
2016 Median Household Income	\$81,639	\$116,039	\$95,117
2021 Median Household Income	\$91,103	\$125,487	\$104,730
2016-2021 Annual Rate	2.22%	1.58%	1.94%
<b>Average Household Income</b>			
2016 Average Household Income	\$112,237	\$151,488	\$126,905
2021 Average Household Income	\$122,795	\$162,600	\$137,382
2016-2021 Annual Rate	1.81%	1.43%	1.60%
<b>Per Capita Income</b>			
2016 Per Capita Income	\$47,848	\$54,967	\$48,555
2021 Per Capita Income	\$52,670	\$59,084	\$52,552
2016-2021 Annual Rate	1.94%	1.46%	1.59%

### Households by Income

Current median household income is \$95,117 in the area, compared to \$54,149 for all U.S. households. Median household income is projected to be \$104,730 in five years, compared to \$59,476 for all U.S. households

Current average household income is \$126,905 in this area, compared to \$77,008 for all U.S. households. Average household income is projected to be \$137,382 in five years, compared to \$84,021 for all U.S. households

Current per capita income is \$48,555 in the area, compared to the U.S. per capita income of \$29,472. The per capita income is projected to be \$52,552 in five years, compared to \$32,025 for all U.S. households

<b>Housing</b>			
2000 Total Housing Units	2,200	13,273	40,178
2000 Owner Occupied Housing Units	1,907	11,863	31,314
2000 Renter Occupied Housing Units	288	1,235	7,986
2000 Vacant Housing Units	5	175	878
2010 Total Housing Units	2,504	16,010	46,396
2010 Owner Occupied Housing Units	1,677	13,591	33,831
2010 Renter Occupied Housing Units	735	1,895	10,491
2010 Vacant Housing Units	92	524	2,074
2016 Total Housing Units	2,719	17,275	48,840
2016 Owner Occupied Housing Units	1,797	14,591	35,402
2016 Renter Occupied Housing Units	812	2,143	11,297
2016 Vacant Housing Units	110	541	2,141
2021 Total Housing Units	2,864	18,124	50,816
2021 Owner Occupied Housing Units	1,864	15,230	36,804
2021 Renter Occupied Housing Units	868	2,278	11,756
2021 Vacant Housing Units	132	616	2,257

Currently, 72.5% of the 48,840 housing units in the area are owner occupied; 23.1%, renter occupied; and 4.4% are vacant. Currently, in the U.S., 55.4% of the housing units in the area are owner occupied; 32.9% are renter occupied; and 11.7% are vacant. In 2010, there were 46,396 housing units in the area - 72.9% owner occupied, 22.6% renter occupied, and 4.5% vacant. The annual rate of change in housing units since 2010 is 2.31%. Median home value in the area is \$338,212, compared to a median home value of \$198,891 for the U.S. In five years, median value is projected to change by 1.11% annually to \$357,434.

**Data Note:** Income is expressed in current dollars

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2016 and 2021. Esri converted Census 2000 data into 2010 geography.

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