



- > Built in 2006, Goodyear Tire has operated at this location for over ten (10) years.
- > Tenant has approximately 3.5 years of initial lease term remaining, plus five (5), five (5) year renewal options each with 5% base rent increases allowing for the overall investment yield to grow.
- > The lease provides for minimal Landlord responsibilities which are limited to roof and structural repairs and replacements.
- > The State of Florida is an income tax free state.
- > The location provides an investor good demographics with over 3,287, 24,043 and 53,864 population, accordingly incomes with over \$81,705, \$108,972 and \$103,793 in a one, three and five mile radius.







## **SNAPSHOT**

Address 16006 FL-54

Odessa, FL 33556

County Pasco County

Parcel 31-26-18-0000-00200-0200

Lease Type NN Acres 0.8 **Building Size** 6,104 SF

Year Built 2006

**Asking Price** \$1,992,000

Year 1 Base Rent \$149,000

Cap Rate 7.50%

Lease Remaining 3.5 Years

## **DEMOS**

1 Mile 3 Mile 5 Mile Population 3,287 24,043 53,864 Average HH Income \$81,705 \$108,972 \$103,793

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