INDUSTRIAL PROPERTY FOR SALE

6982 Highway 65 NE Fridley, MN







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Disclaimer

6982 Highway 65 NE Fridley, MN This Offering Package has been prepared by Colliers International for information purposes only and does not purport to contain all the information necessary to reach a purchase decision. The information contained herein has been carefully compiled from sources we consider reliable and while not guaranteed as to completeness and accuracy, we believe it to be correct as of this date.

This Offering is subject to prior sales, errors, omissions, changes or withdrawal without notice and does not constitute a recommendation, endorsement, or advice as to the value of the property. Each prospective purchaser is to rely upon its own investigation, evaluation and judgments as to the advisability of purchasing the property described herein.

The expenses set forth in this Package do not constitute a representation, warranty or a guaranty of any of the numbers set forth herein or of any economic value attributable to the property or income that may be derived therefrom. Prospective purchasers should develop their own independent estimates of expenses before making any decisions on whether to acquire the property.

Property Description

6982 Highway 65 NE Fridley, MN



PROPERTY SUMMARY

6982 Highway 65 NE in Fridley, Minnesota is the current home of Capitol Beverage. Its north-central location just off of major arteries I-694 and Highway 65 offers industrial buyers access to a diverse labor pool as well as an ideal site from which to distribute to the entire metro area. It is located immediately south of the Target regional distribution center.

The subject property consists of an 111,396 total square foot building (98,089 SF on the main level) situated on 8.79 acres of land. The building is currently utilized for beverage distribution. The original building was built in 1983 and features an addition in 1996, both portions constructed of pre-cast concrete panels. There are 11,357 square feet of existing office space, of which 6,775 square feet is main level space. The warehouse portion of the facility features 24' clear height temperature controlled warehouse space of 52,055 square feet, two keg coolers totaling 12,480 square feet capable of reaching 36 degrees, a drive-through loading area of 21,400 SF, and an interior dock loading area of 5,439 SF. The mezzanine level features 4,582 square feet of functional

office space including a large training room, and 9,165 square feet of small product storage space.

The facility features 24' clear height and 30'x40' column spacing, as well as six (6) loading docks and two (2) oversized drive-in doors (drive-through) and provides an excellent option for corporate headquarters, manufacturing, or distribution users.

Property Specifics

6982 Highway 65 NE Fridley, MN

OFFERING PRICE

\$7,000,000

ZONING

M-2





8.79 Acres

ADDRESS

6982 Highway 65 NE Fridley, MN

YEAR BUILT

1983/1996 addition



1st Floor

Temp controlled warehouse Cooler Drive bay Dock service bay Office

2nd Floor

Office Storage

Total

4,582 SF 9,165 SF 13,747 SF

111,836 SF

LOADING

Two (2) drive-in doors Six (6) dock doors - Four (4) interior, Two (2) exterior

SPRINKLER

Yes - wet system

PARKING

52,055 SF

12,420 SF

21,400 SF

5,439 SF

<u>6,775 SF</u>

98,089 SF

75 striped stalls

AMENITIES

- > Well-located and maintained facility
- > Dock and drive-in loading
- > Hard-to-find cooler improvements



OFFICE

11,354 SF (10%)



Real Estate Information

6982 Highway 65 NE Fridley, MN



Below is a summary of information including tax identification and real estate taxes for the subject property.

PROPERTY IDENTIFICATION NUMBERS (PIN)

003-123024330005 - 375,923 SF

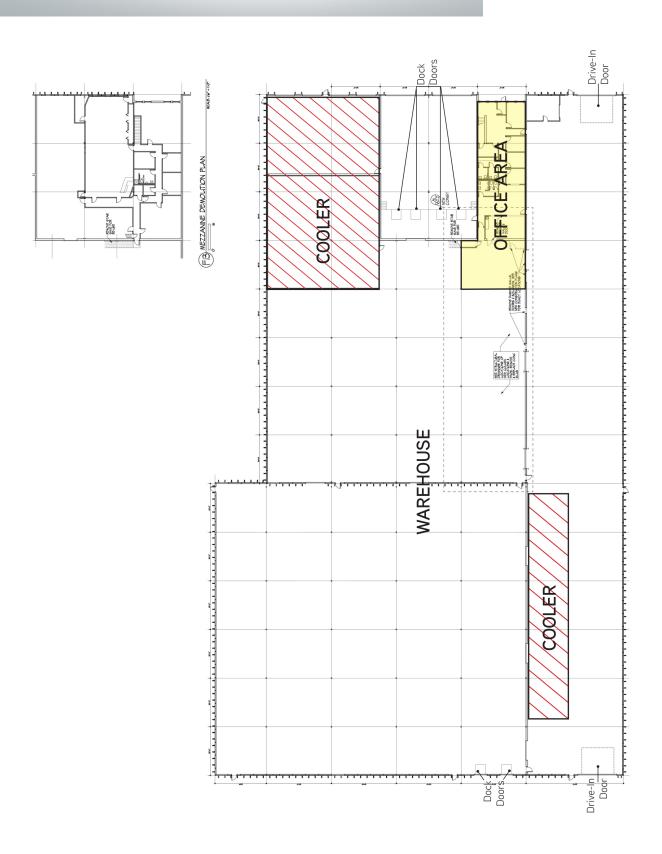
LEGAL DESCRIPTION

OUT LOT 2 BLK 2 FRIDLEY IN- DUSTRIAL PARK PLAT 1 EX W 20 FT T HEREOF & EX E 455 FT (AS MEAS ALG S LINE THERE- OF) LYG N OF S 50 FT THERE- OF & EX THAT PR

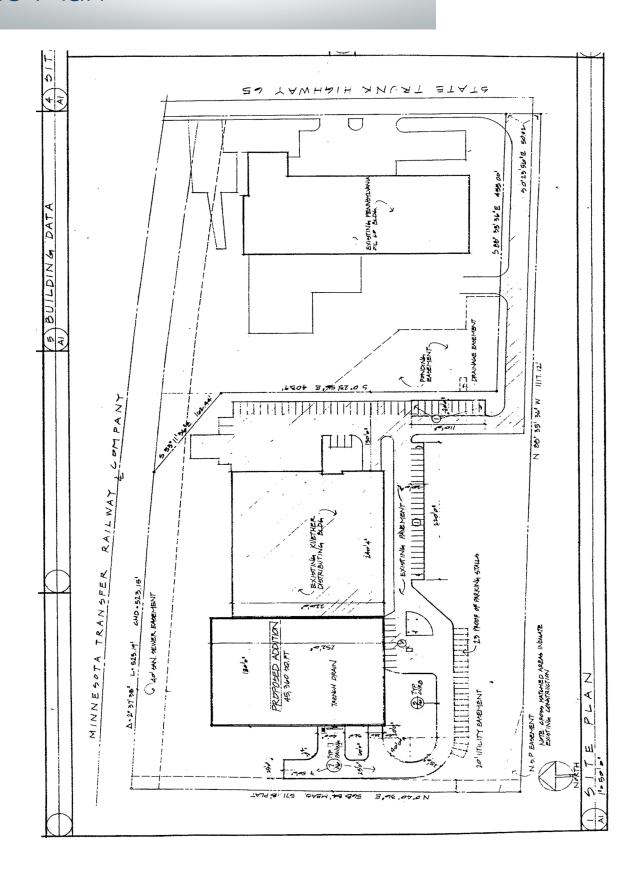
2016 REAL ESTATE TAXES PAYABLE

\$147,931.09

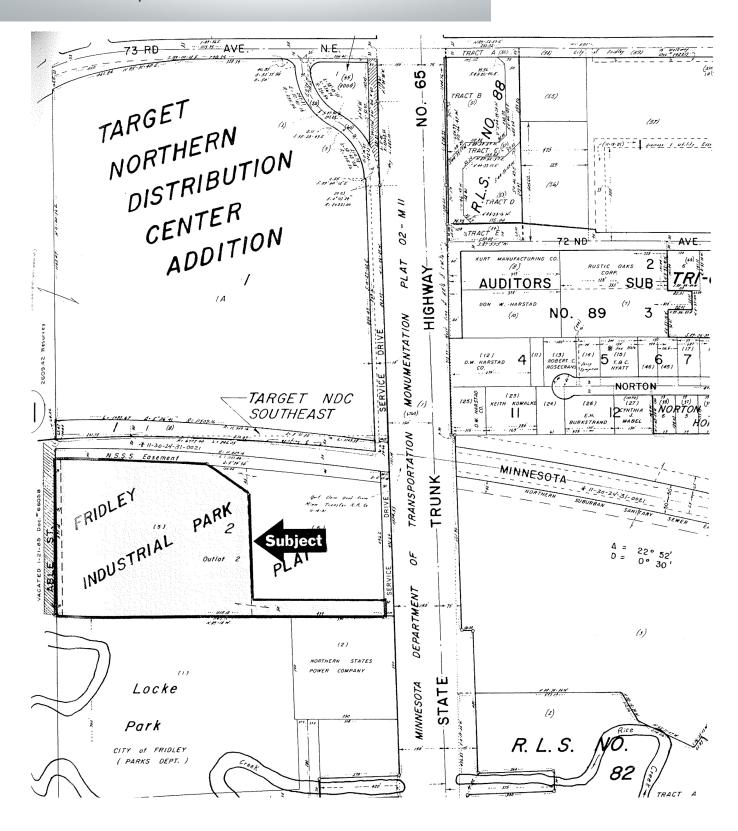
Floor Plan



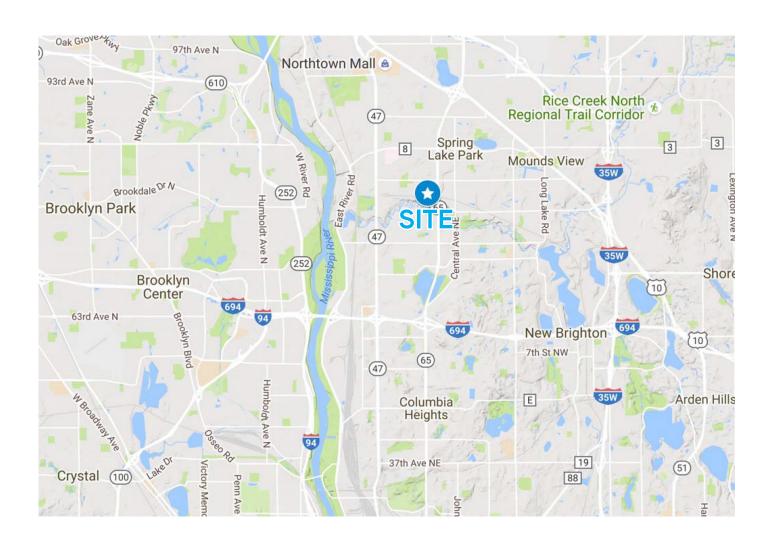
Site Plan



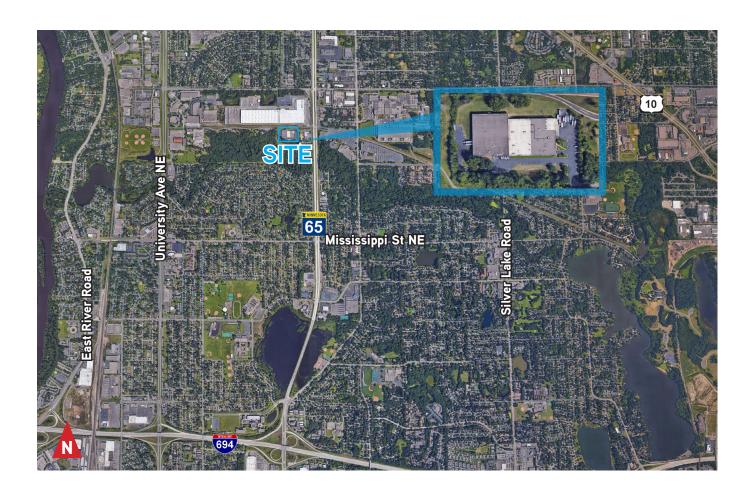
Plat Map



Local Map



Local Aerial



Building Photos











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