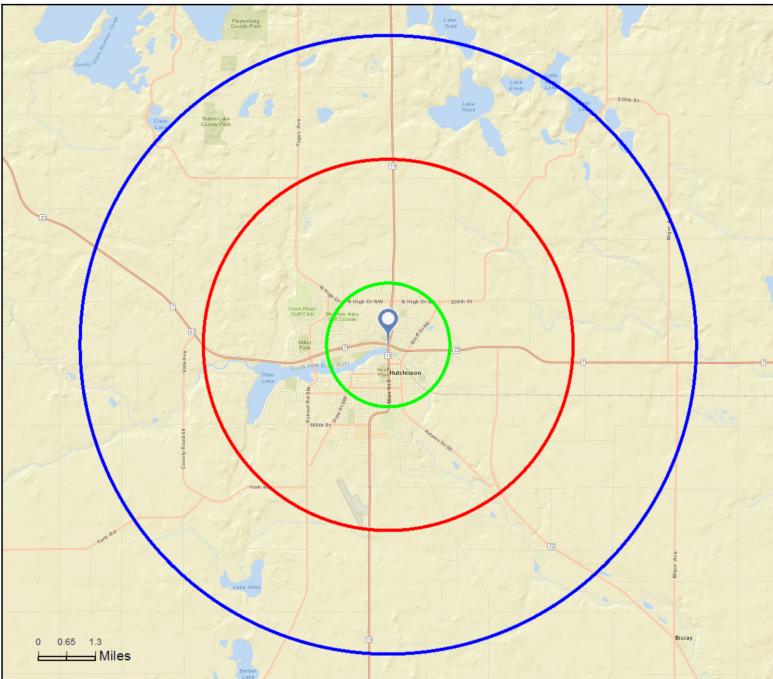


Site Map

Hwy 7 & Hwy 15 9 4th Ave NE, Hutchinson, Minnesota, 55350 Rings: 1, 3, 5 mile radii

Colliers International

Latitude: 44.89666 Longitude: -94.36918









Executive Summary

Hwy 7 & Hwy 15 9 4th Ave NE, Hutchinson, Minnesota, 55350 Rings: 1, 3, 5 mile radii **Colliers** International

Latitude: 44.89666 Longitude: -94.36918

-			
	1 mile	3 miles	5 miles
Population			
2000 Population	6,200	14,607	15,783
2010 Population	6,271	15,453	16,694
2016 Population	6,144	15,285	16,515
2021 Population	6,044	15,104	16,324
2000-2010 Annual Rate	0.11%	0.56%	0.56%
2010-2016 Annual Rate	-0.33%	-0.17%	-0.17%
2016-2021 Annual Rate	-0.33%	-0.24%	-0.23%
2016 Male Population	49.9%	49.7%	49.8%
2016 Female Population	50.1%	50.3%	50.2%
2016 Median Age	37.4	38.2	38.6

In the identified area, the current year population is 16,515. In 2010, the Census count in the area was 16,694. The rate of change since 2010 was -0.17% annually. The five-year projection for the population in the area is 16,324 representing a change of -0.23% annually from 2016 to 2021. Currently, the population is 49.8% male and 50.2% female.

Median Age

The median age in this area is 37.4, compared to U.S. median age of 38.0.

Race and Ethnicity			
2016 White Alone	94.8%	95.3%	95.4%
2016 Black Alone	1.2%	0.9%	0.9%
2016 American Indian/Alaska Native Alone	0.4%	0.4%	0.3%
2016 Asian Alone	0.8%	0.9%	0.9%
2016 Pacific Islander Alone	0.2%	0.1%	0.1%
2016 Other Race	1.1%	1.0%	1.0%
2016 Two or More Races	1.5%	1.4%	1.4%
2016 Hispanic Origin (Any Race)	4.2%	3.9%	3.8%

Persons of Hispanic origin represent 3.8% of the population in the identified area compared to 17.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 15.6 in the identified area, compared to 63.5 for the U.S. as a whole.

Households			
2000 Households	2,549	5,830	6,259
2010 Households	2,643	6,390	6,864
2016 Total Households	2,618	6,398	6,873
2021 Total Households	2,591	6,362	6,835
2000-2010 Annual Rate	0.36%	0.92%	0.93%
2010-2016 Annual Rate	-0.15%	0.02%	0.02%
2016-2021 Annual Rate	-0.21%	-0.11%	-0.11%
2016 Average Household Size	2.32	2.36	2.37

The household count in this area has changed from 6,864 in 2010 to 6,873 in the current year, a change of 0.02% annually. The five-year projection of households is 6,835, a change of -0.11% annually from the current year total. Average household size is currently 2.37, compared to 2.40 in the year 2010. The number of families in the current year is 4,394 in the specified area.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2016 and 2021. Esri converted Census 2000 data into 2010 geography.



Executive Summary

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	1 mile	3 miles	5 miles
Median Household Income			
2016 Median Household Income	\$54,148	\$58,121	\$59,094
2021 Median Household Income	\$59,163	\$65,382	\$66,970
2016-2021 Annual Rate	1.79%	2.38%	2.53%
Average Household Income			
2016 Average Household Income	\$66,292	\$71,151	\$72,115
2021 Average Household Income	\$72,458	\$78,193	\$79,382
2016-2021 Annual Rate	1.79%	1.91%	1.94%
Per Capita Income			
2016 Per Capita Income	\$29,244	\$30,152	\$30,235
2021 Per Capita Income	\$32,168	\$33,340	\$33,472
2016-2021 Annual Rate	1.92%	2.03%	2.06%

Households by Income

Current median household income is \$59,094 in the area, compared to \$54,149 for all U.S. households. Median household income is projected to be \$66,970 in five years, compared to \$59,476 for all U.S. households

Current average household income is \$72,115 in this area, compared to \$77,008 for all U.S. households. Average household income is projected to be \$79,382 in five years, compared to \$84,021 for all U.S. households

Current per capita income is \$30,235 in the area, compared to the U.S. per capita income of \$29,472. The per capita income is projected to be \$33,472 in five years, compared to \$32,025 for all U.S. households

Housing			
2000 Total Housing Units	2,728	6,162	6,614
2000 Owner Occupied Housing Units	1,683	4,204	4,579
2000 Renter Occupied Housing Units	866	1,626	1,679
2000 Vacant Housing Units	179	332	356
2010 Total Housing Units	2,875	6,844	7,353
2010 Owner Occupied Housing Units	1,702	4,500	4,916
2010 Renter Occupied Housing Units	941	1,890	1,948
2010 Vacant Housing Units	232	454	489
2016 Total Housing Units	2,883	6,887	7,399
2016 Owner Occupied Housing Units	1,662	4,458	4,874
2016 Renter Occupied Housing Units	956	1,940	2,000
2016 Vacant Housing Units	265	489	526
2021 Total Housing Units	2,892	6,913	7,427
2021 Owner Occupied Housing Units	1,645	4,441	4,855
2021 Renter Occupied Housing Units	946	1,921	1,981
2021 Vacant Housing Units	301	551	592

Currently, 65.9% of the 7,399 housing units in the area are owner occupied; 27.0%, renter occupied; and 7.1% are vacant. Currently, in the U.S., 55.4% of the housing units in the area are owner occupied; 32.9% are renter occupied; and 11.7% are vacant. In 2010, there were 7,353 housing units in the area - 66.9% owner occupied, 26.5% renter occupied, and 6.7% vacant. The annual rate of change in housing units since 2010 is 0.28%. Median home value in the area is \$163,262, compared to a median home value of \$198,891 for the U.S. In five years, median value is projected to change by 2.81% annually to \$187,500.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2016 and 2021. Esri converted Census 2000 data into 2010 geography.