### FOR SUBLEASE

# COLD STORAGE & FOOD PROCESSING

1429 Boulder Blvd | Valmeyer, IL 62295

### 105,017 SF AVAILABLE

- Refrigeration
- Processing
- Freezer
- Office

#### ANDY PORT SIOR

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#### **JUSTIN SMUTKO**

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#### **GEOFF ORF SIOR**

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#### **TURNER WISEHART**

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#### **CHRIS CUMMINGS**

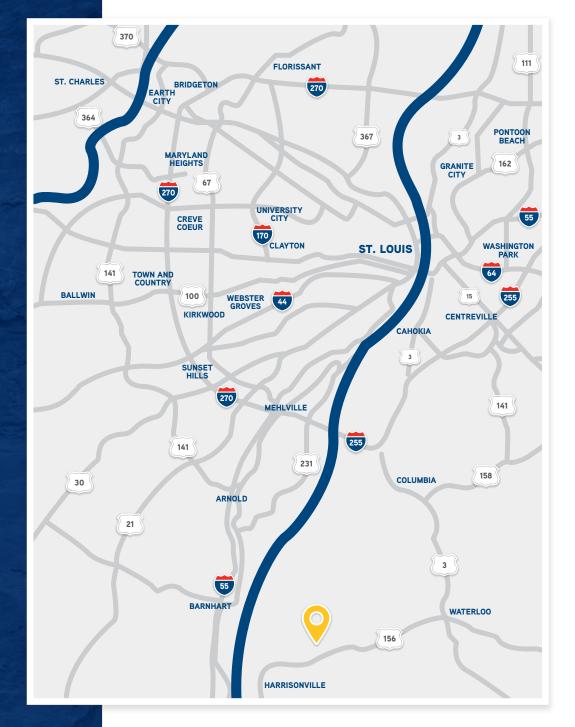
404.877.9255 DIRECT 678.612.9958 MOBILE chris.cummings@colliers.com



### HIGHLIGHTS

- > Excellent opportunity for food manufacturer.
- > Energy efficient underground space
- > Readily available workforce
- > No personal property taxes
- > 25' ceiling height
- > 300-space parking lot
- > Freezer temperature 0°F
- Cooler capable of 32°F, but can run colder if sprinkler system is modified.
- St. Louis region offers access to four major interstates with national access: I-44, I-55, I-64, I-70 and Avenue of the Saints corridor connecting St. Louis to Minneapolis/St. Paul.
- Minutes from IL-156 and 30 minutes to downtown St. Louis.
- > Located within Rock City Development.

TOTAL	105.061 SF
FREEZER	13,946 SF
OFFICE/EMPLOYEE SPACE	16,354 SF
PROCESSING	17,089 SF
REFRIGERATION	52,061 SF



#### **INCENTIVES**

- > Illinois EDGE Tax Credit
- Manufacturing Machinery & Equipment Sales Tax Exemption
- > Enterprise Zone Designation Application in Progress (potential effective date Jan. 2020) Illinois Angel Investment Tax Credit Program
- Foreign Trade Zone (Alternative Site Framework)
- Southwest IL workNet Workforce Recruitment& Training Assistance
- Illinois Community Development Block Grant EDP – Direct Assistance
- > Illinois Specialty Crop Grant
- > Fueling Growth Services
- > IL DCEO Advantage Illinois Participation Loan
- > USDA Rural Development Business & Industry Guaranteed Loan Program
- > Ameren UE Act on Energy

### **ADVANTAGES**

- > Low energy costs. Year-round 58 degrees ambient temperature.
- > Low water costs.
- No site maintenance cost.
- No street, parking or staging area cost.
- > No roof repair or replacement.
- > Low common-area maintenance costs.
- Disaster-proof location.



### WORKFORCE

Greater St. Louis is home to a skilled, diverse and well-trained workforce. The area's workforce is more than 1.4 million people. Average wages are slightly below the national average.

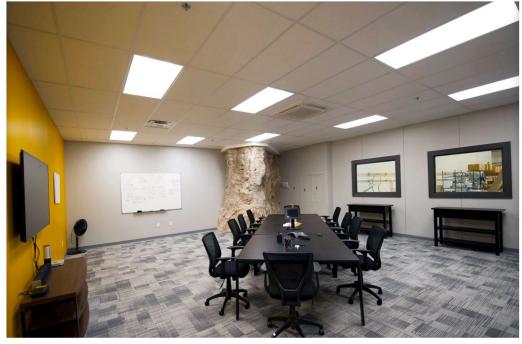
The former food industry tenant at this facility employed nearly 300 people with skills in operations, management, production and more.

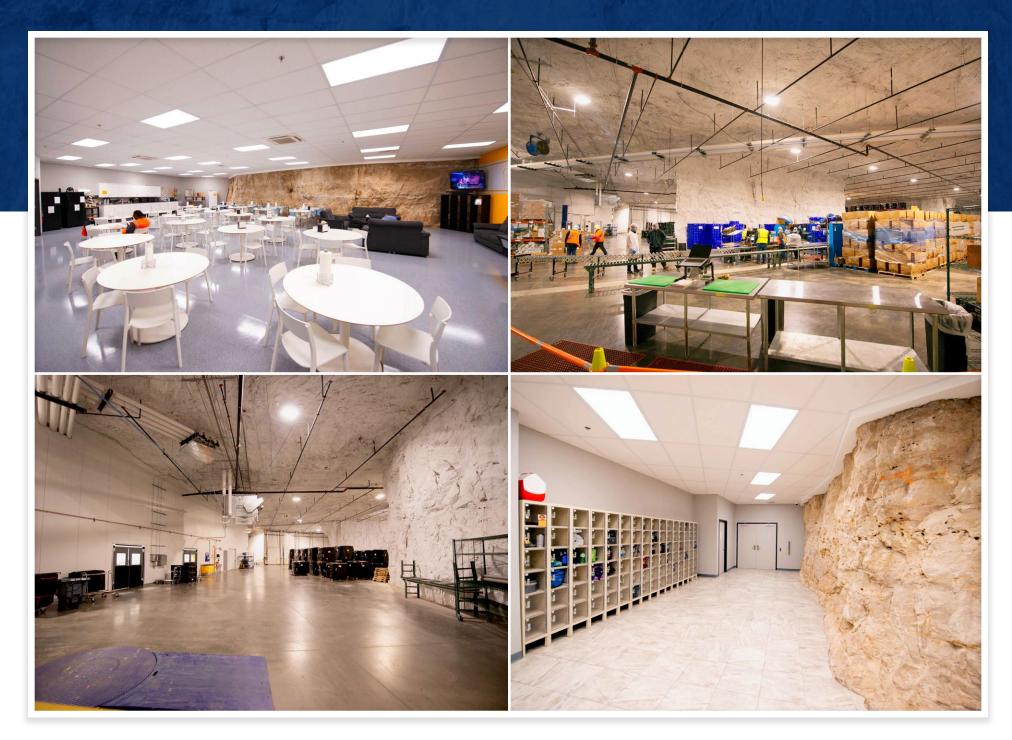


### UTILITIES

- > Ameren UE Electric
- > Ameren UE Natural Gas
- > Redundant fiber 10 Gbps service capability







### LEASE RATE

\$9.60 PSF / NNN sublease through February 1, 2028

### **EXPENSES**

**REAL ESTATE TAXES** \$0.55 PSF

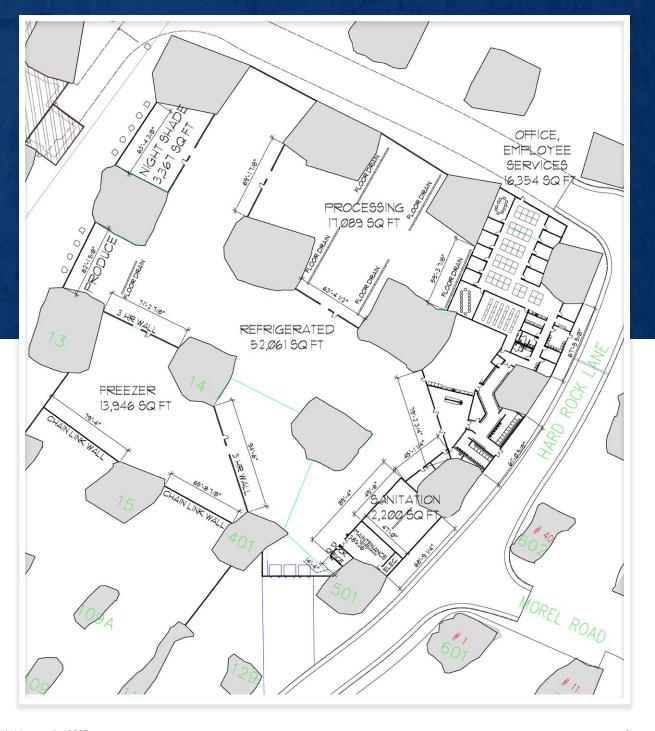
**INSURANCE** \$0.20 PSF

**CAM** \$0.20 PSF

**EQUIPMENT MAINTENANCE** \$0.07 PSF

TOTAL \$1.02 PSF

ESTIMATED AVERAGE ELECTRIC COST \$1.78 PSF / PER YEAR



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