### New to Market: West Olathe Retail Pad Sites & Shop Space Available

Located off K-7 (Parker) & Cedar Street, Olathe, Kansas Archer Court



### **Property Features**

- > New 3-acre development in the fast growing western section of Olathe, KS
- > Development will also include 208 luxury apartments
- > Pads and small shop spaces available (1,400 SF 6,000 SF)
- > Brand new Olathe West High School less than 1 mile away
- > Just south of Walmart and Price Chopper grocery store (renewed for 15 years in 2017)
- > More than 25,000 VPD on K-7
- > Low vacancy and high demand in the area
- > New upscale, national restaurants coming soon

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# Archer Villas | Luxury Apartments



WEST ELEVATION - 345 S PARKER 1:8\* = 1:-0

ARCHITECTS

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## Western Olathe Submarket Growth





#### SUBMARKET GROWTH

This development is positioned at the front of an expanding suburb which has, and will continue to provide for, tremendous growth in population and household income to the immediate area. The Olathe School District built a new, \$77 million, 375,000-square-foot high school one mile to the west of Santa Fe Street & K-7, which was delivered in August 2017. Along with the new high school, several large single-family subdivisions are currently being built with homes ranging in value from \$270,000 to \$500,000. The city will also spend more than \$14 million on a major lake renovation for Lake Olathe. The renovation will include a marina and beach for public access.

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### **Regional Retail Intersection**



### 2019 Demographics

	1-MILE	3-MILE	5-MILE
Total Population	12,160	60,646	134,881
Total Businesses	652	2,657	4,859
Median Household Income	\$62,558	\$75,123	\$89,466
Average Household Income	\$79,675	\$83,827	\$99,626

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