FOR SALE OR LEASE > GINOPOLIS RESTAURANT / LAND

## **RESTAURANT/REDEVELOPMENT OPPORTUNITY**



27815 MIDDLEBELT ROAD | FARMINGTON HILLS, MICHIGAN



## **GREAT ACCESS AND VISIBILITY**

### > PROPERTY HIGHLIGHTS

- 10,162 Square Foot Building on 2.4 Acres of Prime Real Estate
- Land Can Be Developed For Multiple Uses
   (Zoned B-2 Community Business District)
- Seller Will Consider Selling Operating Business, Class C Liquor License, Furniture, Fixtures & Equipment
- Confidential Sale: Please Do Not
  Disturb Ongoing Business Contact Broker With
  All Questions or to Schedule a Showing

Sale Price: \$1,750,000

Lease Price: \$18.00 Per Square Foot NNN

#### **COLLIERS INTERNATIONAL**

2 Corporate Drive | Suite 300 Southfield, Michigan 48076

## For More Information Call:

#### **GREG BOCKART**

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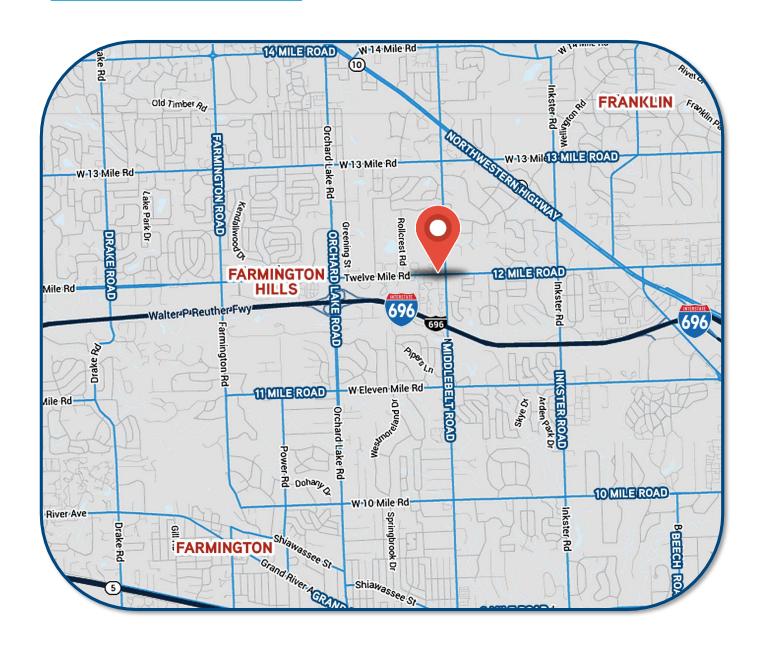
### > AREA DEMOGRAPHICS

	1 MILE	3 MILE	5 MILE
Population	6,433	62,798	190,140
Average Income	\$98,962	\$100,915	\$102,536
Households	2,891	27,527	82,674
Total Employees	5,506	58,679	139,361
Total Businesses	456	5,591	11,671
Traffic Counts on Middlebelt Road = 18,000 VPD			
Traffic Counts on Twelve Mile Road = 22,000 VPD			
Lot Size = 2.4 Acres			
Frontage = 215' on Middlebelt & 312' on Twelve Mile			



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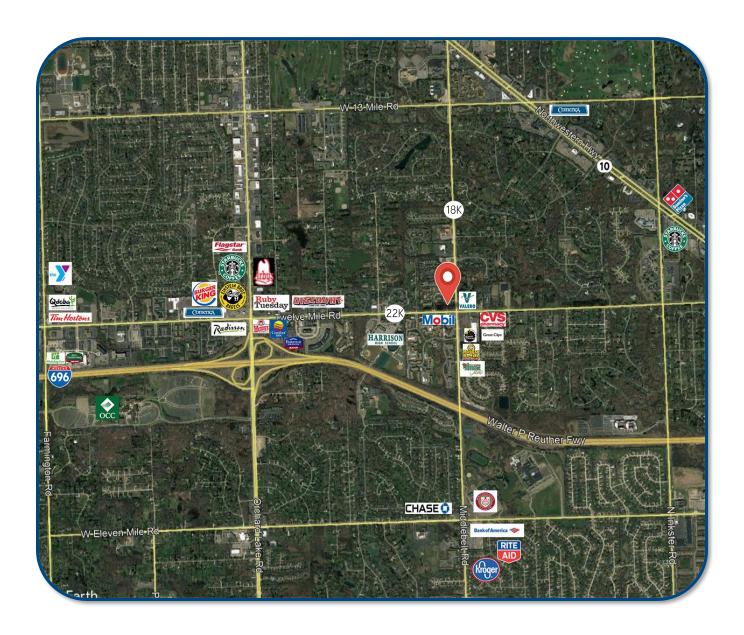
### > LOCATION MAP





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### MERCHANT MAP





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### SITE PLAN



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### PROPERTY PHOTOS



**GREG BOCKART** PHONE **248 540 1000** EXT **1874** EMAIL greg.bockart@colliers.com

**THOMAS WARDLOW** PHONE **248 540 1000** EXT **1642** EMAIL thomas.wardlow@colliers.com EMAIL brian.whitfield@colliers.com

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# RESTAURANT/REDEVELOPMENT OPPORTUNITY



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## PROPERTY PHOTOS





#### SUMMARY PROFILE

#### 2000-2010 Census, 2017 Estimates with 2022 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.5004/-83.3399

27815 Middlebelt Rd 1 mi radius 5 mi radius 3 mi radius Farmington Hills, MI 48334-4115 2017 Estimated Population 6,433 62,798 190,140 2022 Projected Population 6,488 63,794 191,297 **POPULATION** 2010 Census Population 6,280 60,352 186,436 2000 Census Population 62,530 193,683 6,212 Projected Annual Growth 2017 to 2022 0.2% 0.1% 0.3% Historical Annual Growth 2000 to 2017 0.2% -0.1% 2017 Median Age 44.3 44.5 44.5 82,674 2017 Estimated Households 2,891 27,527 HOUSEHOLDS 2,994 28,783 85,484 2022 Projected Households 25,505 78,506 2010 Census Households 2,738 2000 Census Households 2,620 25,873 79,652 0.7% 0.7% Projected Annual Growth 2017 to 2022 0.9% Historical Annual Growth 2000 to 2017 0.2% 0.6% 0.4% 2017 Estimated White 57.9% 62.0% 61.4% RACE AND ETHNICITY 2017 Estimated Black or African American 26.8% 26.8% 26.4% 2017 Estimated Asian or Pacific Islander 12.2% 7.8% 9.2% 2017 Estimated American Indian or Native Alaskan 0.1% 0.2% 0.2% 2017 Estimated Other Races 3.0% 3.1% 2.8% 2.2% 2017 Estimated Hispanic 1.7% 2.4% NCOME 2017 Estimated Average Household Income \$98,962 \$100,915 \$102,536 2017 Estimated Median Household Income \$82,111 \$79,866 \$81,574 2017 Estimated Per Capita Income \$44,532 \$44,310 \$44,670 2017 Estimated Elementary (Grade Level 0 to 8) 3.5% 2.1% 2.1% 2017 Estimated Some High School (Grade Level 9 to 11) 4.1% 3.5% 3.5% EDUCATION (AGE 25+) 2017 Estimated High School Graduate 14.2% 16.3% 15.9% 2017 Estimated Some College 18.4% 19.8% 20.3% 2017 Estimated Associates Degree Only 6.5% 6.8% 6.9% 2017 Estimated Bachelors Degree Only 30.5% 27.1% 27.9% 2017 Estimated Graduate Degree 22.9% 24.0% 23.7% 2017 Estimated Total Businesses 456 5,591 11,671 BUSINESS 2017 Estimated Total Employees 5,506 58,679 139,361 10.5 2017 Estimated Employee Population per Business 12.1 11.9 2017 Estimated Residential Population per Business 14.1 11.2 16.3