LOMA LINDA EAST - INVESTMENT LAND - ORLANDO AREA 5500 LOMA LINDA ROAD, TAVARES FL 32778





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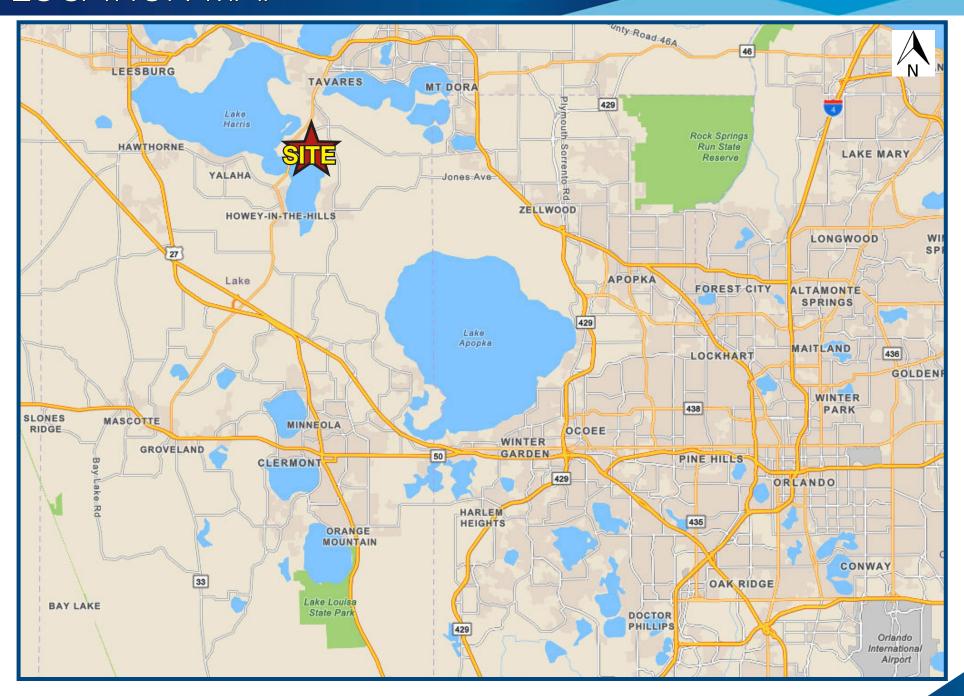
PROPERTY HIGHLIGHTS

- Great location for future development in the City of Tavares, Lake County, where population growth is projected to be 47% higher than the state of Florida and 149% higher than the United States as a whole.
- Ten years ago this tract was annexed and approved for 900 single-family residential lots. That Planned Development has expired.
- The site is part of the Orlando-Kissimmee-Sanford CBSA, one of the fastest growing markets in the country, with a below average cost of living.
- Demographics in the immediate area show an older population. Development of this area could have high appeal to the older, retired population looking for a reasonable cost of living, active lifestyle, in a tropical environment with numerous amenities. The adjacent Royal Harbor Community with 755 homes offers this, however, has been built out since 2008.
- Multiple options and uses for development exist with lakefront access to Little Lake Harris. The bridge over SR 19 is being replaced at a cost of over \$22 million, and will be completed in 2020 creating easier access to the area. Recommendations are for a single family community on the westside, and industrial or other business uses on the eastside.
- 14 minutes to the nearest hospital (Florida Hospital Waterman); 45 minute drive to Downtown Orlando; 50 minutes to Orlando International Airport
- Efforts are underway to improve access to this property and four others



Source: Florida Department of Transportation (FDOT)

LOCATION MAP



AERIAL VIEW AND PROPERTY PARCELS



AREA DEMOGRAPHICS

The population that surrounds the subject site is older than Lake County in general. Income levels are slightly lower, however, per capita income is slightly higher. Service occupations (a quarter of the workforce) are higher than the county average.



Loma Linda East		5 Mile		7 Mile		10 Mile	
	Lake County	Radius	Index	Radius	Index	Radius	Index
Population							
2018 Total Population	345,575	23,163		54,035		139,350	
2018-2023 Growth Rate	10.4%	8.7%	84	9.3%	89	8.8%	85
Median Age	47.8	55.4	116	54.1	113	53.4	112
Households							
2018 Total Households	139,593	9,728		23,486		60,302	
Family Households (%)	68.6%	66.2%	96	64.1%	94	65.0%	95
Owner Occupied (%)	75.7%	79.5%	105	74.7%	99	75.0%	99
Average Home Value	\$235,755	\$226,610	96	\$230,003	98	\$228,724	97
Household Income							
Median Household Income	\$51,693	\$49,190	95	\$47,208	91	\$48,119	93
Average Household Income	\$68,650	\$66,310	97	\$63,948	93	\$64,784	94
Per Capita Income	\$28,113	\$29,538	105	\$28,607	102	\$28,706	102
Average Disposable Income	\$55,769	\$54,297	97	\$52,179	94	\$52,779	95
Pop Age 25+/Education Attained							
Some College or More (%)	55.0%	52.8%	96	53.8%	98	53.2%	97
College Grad-Bachelor Degree or More (%)	22.7%	21.4%	94	21.3%	94	21.7%	96
Race/Ethnicity							
White Population (%)	79.3%	84.5%	107	84.1%	106	80.0%	101
Black/African American Population (%)	10.6%	8.2%	77	8.5%	80	12.0%	114
Asian Population (%)	2.1%	1.5%	71	2.1%	99	1.7%	80
Hispanic Population (%)	15.8%	11.3%	71	10.9%	69	12.1%	76
Occupation							
White Collar (%)	56.8%	53.3%	94	54.1%	95	56.0%	99
Blue Collar (%)	21.2%	21.4%	101	20.4%	97	21.4%	101
Service (%)	22.0%	25.3%	115	25.4%	116	22.6%	103
Marital Status							
Pop Age 15+: Married (%)	55.4%	56.2%	101	55.6%	100	54.2%	98

Note: 100 = Base Comparison: Lake County, FL (i.e. index of 130 is 30% higher than the Base Comparison) Source: US Census Bureau; Esri 2018 Forecasts

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Colliers International ("Agent") has been engaged as the exclusive agent for the sale of this Property described as: 345± acres of citrus grove and pasture land located on Little Lake Harris, with access on Frankies Road, further identified as Lake County Alt. Key ID #'s1032032 and 1589428, in the City of Tavares, Lake County, Florida.

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