

Chris Read Senior Vice President +1 757 228 1803

chris.read@colliers.com

150 W Main Street | Suite 1100 Norfolk, VA 23510 + 757 490 3300 colliers.com

Former Rite Aid - Ghent

525 West 21st Street | Norfolk, Virginia 23518

- 10,646 sf
- Freestanding former drug store building with drive-thru
- Located directly on West 21st Street with excellent visibility

Accelerating success.

Property Summary

Property Overview:

The subject property is located directly on West 21st Street in Norfolk, VA. The property is surrounded by strong retail including Aldi, Total Wine, Panera Bread, Starbucks, Dollar Tree, and an abundance of restaurants. The former Rite-Aid has excellent visibility and direct access to both W. 21st Street and W. 20th Street.

Property Address:	525 W. 21st Street, Norfolk, VA 23518	
Building Size:	10,646 sf	
Lot Size:	0.95 acres	
Parking:	35 spaces	
Zoning:	C-C with 21st Street corridor overlay	
Signage:	Building signage	
Asking Price:	\$26.00 NN	
Real Estate Taxes:	\$28,872 annually	
Traffic Counts:	11,000 ADT (W. 21st Street) 12,000 ADT (Colley Avenue)	
Loading:	Grade-level roll up door	
Access:	Direct access to W. 21st Street	



Demographics	1 Mile	3 Miles	5 Miles
Population	21,876	103,605	244,420
Average HH Income	\$100,354	\$98,318	\$87,286
Daytime Population	41,103	161,696	323,916

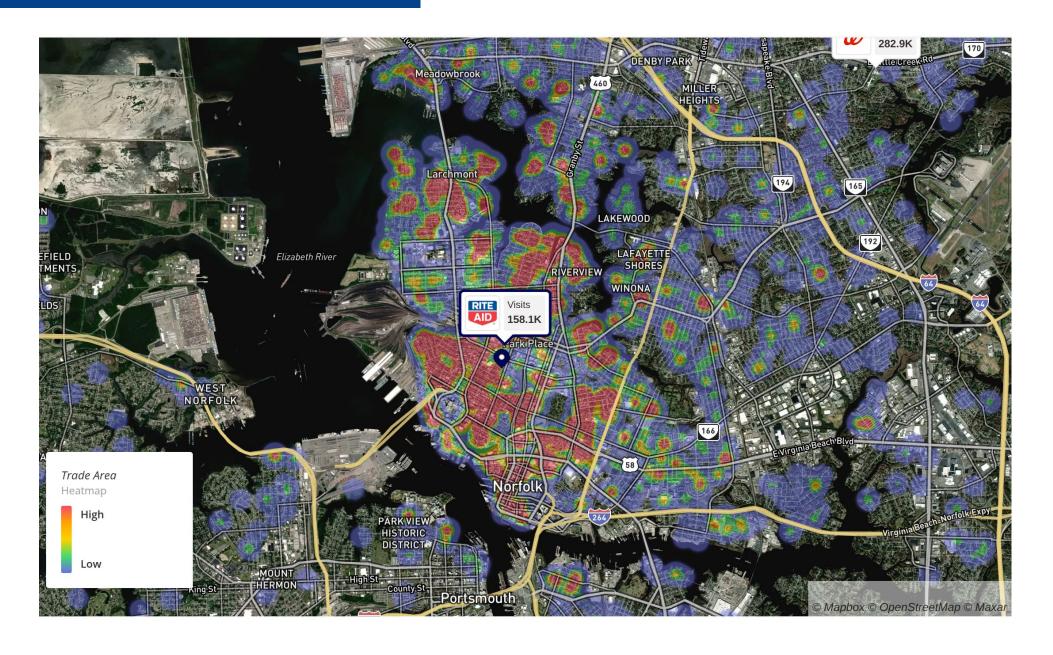


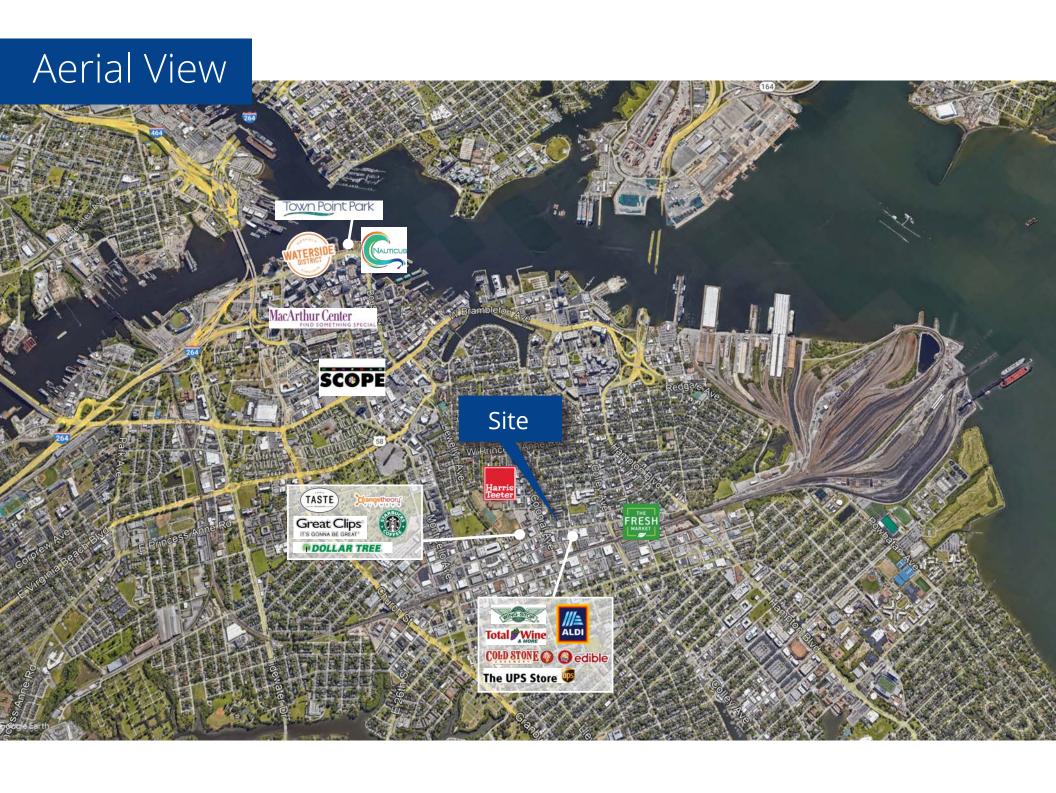


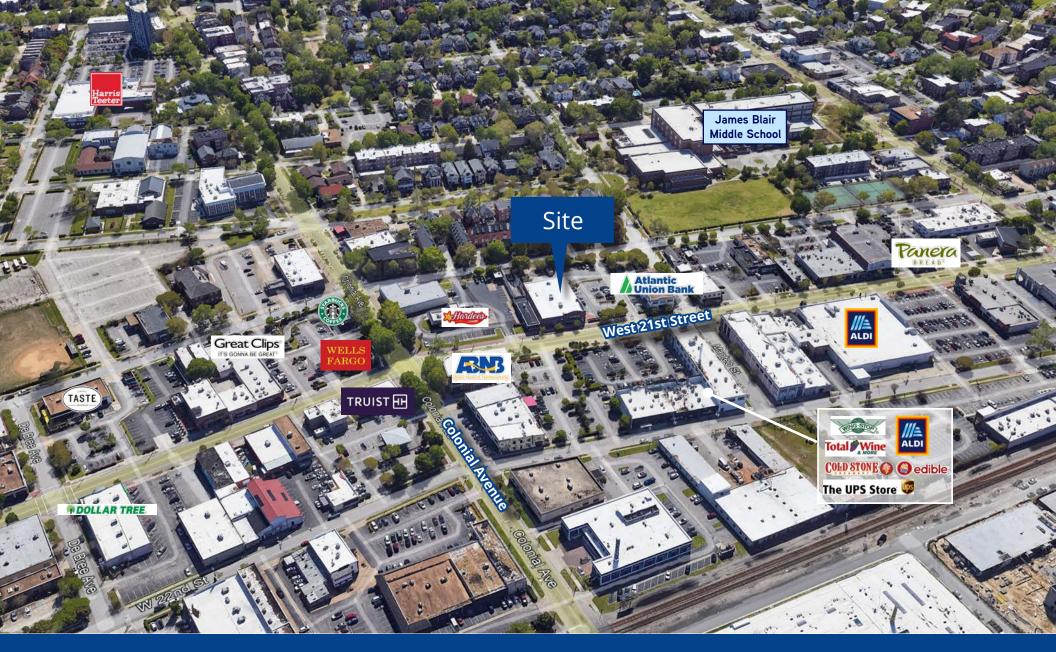




Market Landscape







Chris Read Senior Vice President +1 757 228 1803 chris.read@colliers.com



Accelerating success.

This document has been prepared by Colliers International for advertising and general information only. Colliers International makes no guarantees, representations, or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers International excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers International and/or its licensor(s). ©2025, Colliers International. All rights reserved.