DOWNTOWN ROYAL OAK AVAILABILITY



309 SOUTH MAIN STREET | ROYAL OAK, MICHIGAN



GREAT OWNER OPERATOR OPPORTUNITY

> PROPERTY HIGHLIGHTS

- 2,500 SF For Lease or 5,000 SF Freestanding Building For Sale
- On East Side of Main Street Between Third & Fourth Streets
- Two-Story Building with Long Term Tenant on Second Floor

DEMOGRAPHICS

| | 1 MILE | 3 MILE | 5 MILE |
|-------------|---------------|----------|---------------|
| POPULATION | 18,042 | 150,861 | 363,983 |
| AVG. INCOME | \$108,466 | \$85,247 | \$77,301 |
| HOUSEHOLDS | 9,172 | 69,491 | 160,107 |

COLLIERS INTERNATIONAL

2 Corporate Drive | Suite 300 Southfield, Michigan 48076

For More Information Call:

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FOR SALE OR LEASE > RETAIL / OFFICE

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> PROPERTY PHOTOS

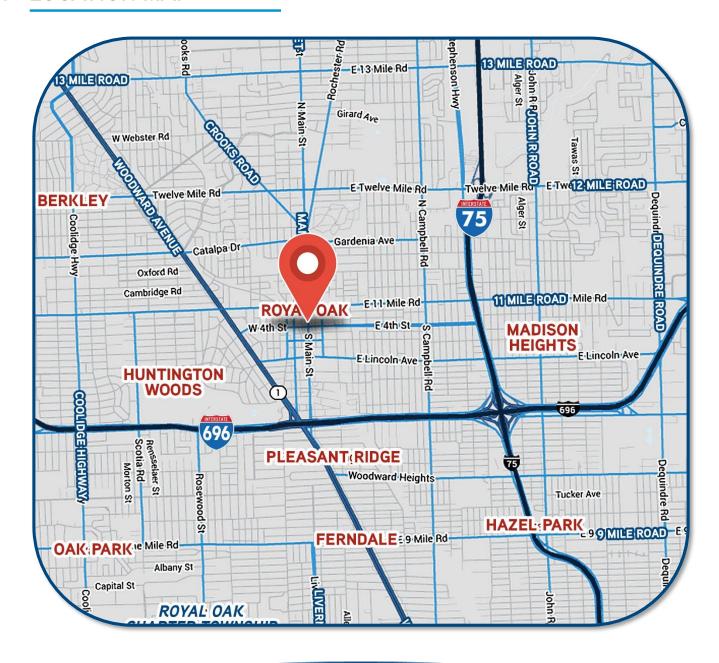


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LOCATION MAP



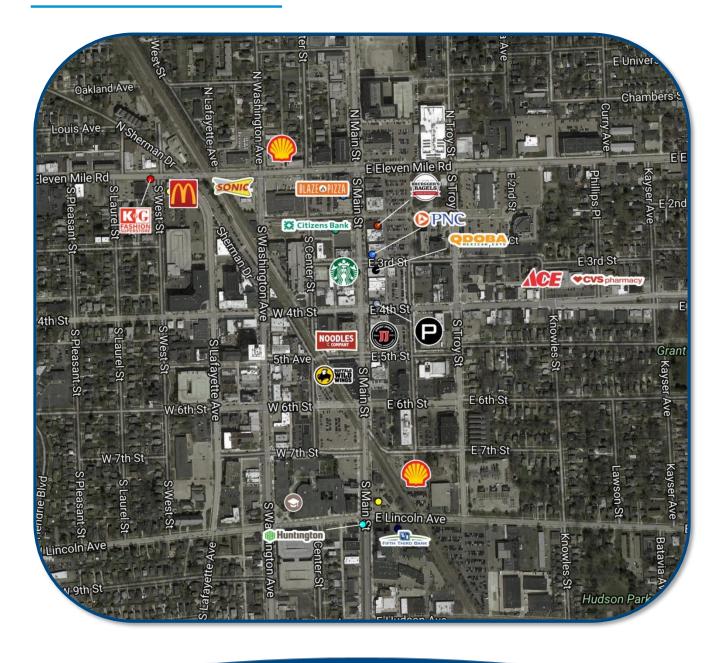


DOWNTOWN ROYAL OAK AVAILABILITY



309 SOUTH MAIN STREET | ROYAL OAK, MICHIGAN

> AREA MERCHANT MAP





SUMMARY PROFILE

2000-2010 Census, 2017 Estimates with 2022 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.4878/-83.1438

309 S Main St 5 mi radius 1 mi radius 3 mi radius Royal Oak, MI 48067 2017 Estimated Population 18,042 150,861 363,983 2022 Projected Population 18,385 370,113 154,356 **POPULATION** 2010 Census Population 16,974 145,704 359,390 2000 Census Population 17,058 393,554 155,732 Projected Annual Growth 2017 to 2022 0.4% 0.3% 0.5% Historical Annual Growth 2000 to 2017 0.3% -0.2% -0.4% 2017 Median Age 35.6 37.6 39.4 9,172 160,107 2017 Estimated Households 69,491 HOUSEHOLDS 9,485 72,085 165,526 2022 Projected Households 154,346 2010 Census Households 8,500 65,395 2000 Census Households 8,379 67,574 164,266 0.7% Projected Annual Growth 2017 to 2022 0.7% 0.7% Historical Annual Growth 2000 to 2017 -0.1% 0.6% 0.2% 2017 Estimated White 88.3% 78.8% 60.0% RACE AND ETHNICITY 2017 Estimated Black or African American 5.0% 14.6% 32.1% 2017 Estimated Asian or Pacific Islander 3.6% 3.0% 4.4% 2017 Estimated American Indian or Native Alaskan 0.2% 0.3% 0.3% 2017 Estimated Other Races 2.9% 3.2% 3.2% 2017 Estimated Hispanic 3.1% 2.9% 2.5% NCOME 2017 Estimated Average Household Income \$108,466 \$85,247 \$77,301 2017 Estimated Median Household Income \$79,197 \$67,413 \$59,983 2017 Estimated Per Capita Income \$55,342 \$39,322 \$34,115 2017 Estimated Elementary (Grade Level 0 to 8) 0.9% 2.2% 2.9% 2017 Estimated Some High School (Grade Level 9 to 11) 2.9% 4.3% 6.0% EDUCATION (AGE 25+) 2017 Estimated High School Graduate 13.7% 21.0% 24.4% 2017 Estimated Some College 16.1% 21.8% 22.8% 2017 Estimated Associates Degree Only 5.8% 7.6% 7.7% 2017 Estimated Bachelors Degree Only 34.0% 21.5% 26.3% 2017 Estimated Graduate Degree 26.5% 16.7% 14.5% 2017 Estimated Total Businesses 1,469 6,333 18,983 BUSINESS 2017 Estimated Total Employees 10,868 55,086 194,493 2017 Estimated Employee Population per Business 7.4 8.7 10.2 2017 Estimated Residential Population per Business 12.3 23.8 19.2