July 25, 2014

LEGAL DESCRIPTION OF A 6.41-ACRE TRACT LOCATED IN SECTION 32 BLOCK 40, T-2-S T&PRR CO SURVEY MIDLAND COUNTY, TEXAS

BOUNDARY BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

BEGINNING AT (Y= 10 647 366 95' AND X= 1.717 660 10) A 1/3" IRON ROD WITH CAP MARKED L"CA ODESSA TX" SET AT THE SOUTHWEST CORNER OF THIS TRACT IN THE NORTH RIGHT-OF-WAY OF W. COUNTY ROAD 160, AN 80-FOOT RIGHT-OF-WAY, AND BEING A PORTION OF THAT CERTAIN 275.38-ACRE TRACT AS DESCRIBED IN DOCUMENT NO. 2013-14376 OF THE OFFICIAL PUBLIC RECORDS OF MIDLAND COUNTY, TEXAS, WHENCE A 3/8" SPIKE (CONTROL MONUMENT) FOUND AT THE SOUTHWEST CORNER OF SECTION 32, BLOCK 40, 7-2-S, T&P RR CO. SURVEY, MIDLAND COUNTY, TEXAS AND THE SOUTHEAST CORNER OF SECTION 31 OF SAID BLOCK 40, BEARS SOUTH 14°36'39" EAST, A DISTANCE OF 40.00 FEET AND SOUTH 75°23'21" WEST, A DISTANCE OF 1.050.68 FEET

THENCE NORTH 14°08'03" WEST, A DISTANCE OF 561.89 FEET TO A 1/2" IRON ROD WITH CAP MARKED "LCA ODESSA TX" (CONTROL MONUMENT) FOUND AT THE SOUTHEAST CORNER OF THAT CERTAIN 11.11-ACRE TRACT AS DESCRIBED IN DOCUMENT NO. 2014-3411 OF OFFICIAL PUBLIC RECORDS OF MIDLAND COUNTY, TEXAS, AND THE SOUTHWEST CORNER OF A THAT CERTAIN 21,32-ACRE TRACT AS DESCRIBED IN DOCUMENT NO. 2014-14501 OF SAID OFFICIAL PUBLIC RECORDS OF MIDLAND COUNTY, TEXAS, FOUND AT THE NORTHWEST CORNER OF THIS TRACT.

THENCE NORTH 74°49'53" EAST WITH THE SOUTH LINE OF SAID 21.32-ACRE TRACT, A DISTANCE OF 495.00 FEET TO A "IRON ROD WITH CAP MARKED "LCA ODESSA TX" SET AT THE NORTHEAST CORNER OF THIS TRACT:

THENCE SOUTH 14°08'03" EAST, A DISTANCE OF 566,71 FEET TO A 1/4" IRON ROD WITH CAP MARKED "LCA ODESSA TX" SET FOR THE SOUTHEAST CORNER OF THIS TRACT IN THE NORTH RIGHT-OF-WAY LINE OF SAID W. COUNTY ROAD 160:

THENCE SOUTH 75°23'21" WEST WITH THE NORTH RIGHT-OF-WAY OF SAID W. COUNTY ROAD 160, A DISTANCE OF 494 94 FEET TO THE POINT OF THE BEGINNING CONTAINING 6.41 SURFACE ACRES OF LAND.

Commitment for Title Insurance under GF No. 1406053-JO;

Effective Date of June 26, 2014, Issued July 2, 2014

6.41 acres more or less in a 275 acre tract located in the South Half (S/2) of Section 32, Block 40, T-2-S, T&P RR Co. Survey Midland County, Texas.

d. Easements or rights-of-way specifically affecting the Property, as follows:

(I) Easement of Texas Electric Service Company recorded in:
Volume 323, Page 480, Deed Records of Midland County, Texas. DOES NOT AFFECT
Volume 381, Page 389, Deed Records of Midland County, Texas. DOES AFFECT

Volume 385, Page 400, Deed Records of Midland County, Texas. DOES NOT AFFECT

Volume 391, Page 640, Deed Records of Midland County, Texas. DOES NOT AFFECT

Volume 571, Page 247, Deed Records of Midland County, Texas. DOES NOT AFFECT

Volume 731, Page 732, Deed Records of Midland County, Texas. DOES NOT AFFECT

Volume 928, Page 787, Deed Records of Midland County, Texas, DOES NOT AFFECT

(2) Easement to Texas Electric Service Company recorded in Volume 1751, Page 506,

Official Records of Midland County, Texas. DOES NOT AFFECT

(3) Easement to Mobil Producing Texas and New Mexico, Inc., recorded in Volume 770, Page 388, Deed Records of Midland County, Texas.

BLANKET EASEMENT-DOES AFFECT

(4) Easement to Duke Energy Field Services, Inc., recorded in: Volume 1730, Page 525, Official Records of Midland County, Texas. DOES NOT AFFECT

Volume 1730, Page 528, Official Records of Midland County, Texas. DOES NOT AFFECT Volume 1730, Page 531, Official Records of Midland County, Texas. DOES NOT AFFECT

Volume 1751, Page 506, Official Records of Midland County, Texas. DOES NOT AFFECT

(5) Easement to The State of Texas recorded in Volume 194, Page 168, Deed Records of Midland County, Texas. DOES NOT AFFECT

(6) Easement for waterline reserved in deed recorded as Document Number 2012-20847, Official Records of Midland County, Texas. DOES NOT AFFECT

(7) Easement to the Public recorded as Document Number 2012-25720, Official Records of Midland County, Texas. DOES NOT AFFECT AS SHOWN

e. The Property is a part of a larger tract or tract that is subject to blanket or unlocated easements or rights-of-way. These will be described on Schedule B of any policy to be issued unless we are provided a survey and verification from the surveyor that the following blanket or unlocated easements or rights-of-way do not cross or touch the Property:

(1) Easement to Texas Electric Service Company recorded in: Volume 91, Page 527, Deed Records of Midland County, Texas, DOES NOT AFFECT

ENVIRONMENTAL • CIVIL ENGINEERING • LAND SURVEYING

521 North Texas, Odessa Tx. 79761 F-001363 F-10034300 Phone # (432) 332-5058 E-Mail: lca@lcaodessa.com

M 7/29/2014 4:36:31 ac.dwg, 6.41 Surv Bol REVISED 005-114 :\2014\2014-005's\2014-005-114\dwg\drafting\survey\2014

CA JOB No. 2014-005-114