

2011

Aaron's

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3-STORY OFFICE/RETAIL BUILDING \ REDEVELOPMENT OR OWNER USER INVESTMENT OPPORTUNITY

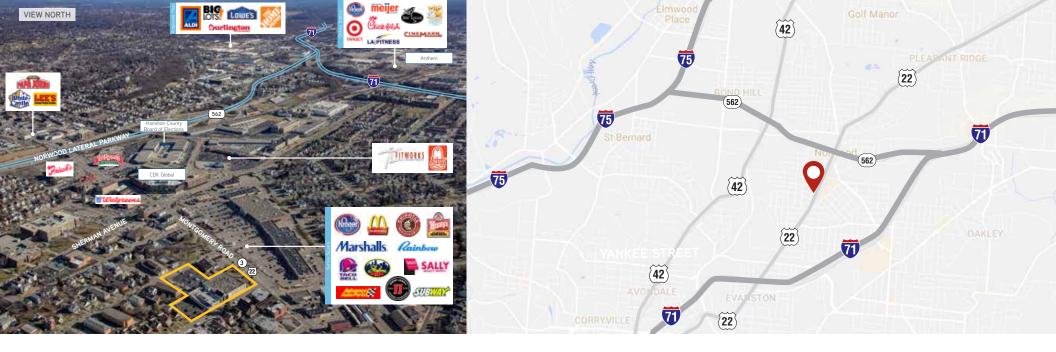
AVAILABLE

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4401-4413 Montgomery Road Norwood, OH 45212

INVESTMENT HIGHLIGHTS

- > Owner/user redevelopment opportunity providing tenant signage, existing inplace income and flexible space alternatives.
- > Well located building in the heart of Norwood, which is a part of the Midtown office submarket, the #1 office submarket in Greater Cincinnati.
- > Great visibility and access along the heavily traveled Montgomery Road just .25 miles south of the Norwood Lateral (SR 562).
- > Three-story, 64,322, mixed-use office and retail building including a three-story parking garage.
- > Historic occupancy rate well above 95% and included high profile national tenants including United States EPA, Walgreen's and Tri-Health.



SNAPSHOT

Total Gross Building SF	64,322 SF
Parking Spaces	219 including 80 spaces in the parking garage. Overall 3.71 per 1,000 SF
Current Occupancy	77%
Projected Occupancy	25%, Note: US EPA will vacant in September, 2018 from 28,868 SF
Year Built/Renovated	1971, renovated 1987-1989
Price	\$4,500,000
Price PSF	\$69.96
Total Acres	2.384
Tenants	Aaron's Rents, Belcan Staffing, VIP Wireless, Child Focus, River City Mortgage
InPlace Revenue & Expenses	

2019 ProForma

 Revenue
 \$672,768

 Expenses
 \$308,733

 InPlace NOI
 \$364,035

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