# FOR SALE

MISSISSIPPI RIVER

HARRIET ISLAND

# Office/Warehouse 2.15 Acres of Fenced Yard

120 W Plato Boulevard St. Paul, MN 55107

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Colliers

COLLIERS INTERNATIONAL 900 2nd Avenue S, Suite 1575 Minneapolis, MN 55402 www.colliers.com/msp PLATO BLVD W

DOWNTOWN ST. PAUL

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# LIMITING CONDITIONS

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We thank you for this courtesy and for your time in considering acquisition of this property.

# **EXECUTIVE SUMMARY**

#### **OVERVIEW**

Colliers International is the exclusive agent of the Property Owner and is pleased to offer for sale 120 Plato Blvd West, St. Paul, MN 55107.

120 Plato is an industrial property on the west side of the St Paul CBD. The property currently has one showroom tenant of 4,337 square feet whose lease terminates October 31, 2018 with no renewal options.

## OFFERING SUMMARY

120 Plato Boulevard	3.79 acres	\$2,500,000
Ohio Street Parcel	1.95 acres	\$300,000
Total	5.74 acres	\$2,800,000

There is a lease with Contract Interiors, a commercial flooring company. This is a sales and management office they do not have warehouse space. Their MG lease terminates October 31, 2018. They have 4,337 sf on the main floor and pay \$6,686 per month.

The present vacancy in the building consists of 4,600 sf of mezzanine office space and 24,463 sf of warehouse space.

#### **PROPERTY FEATURES**

- > (9) Dock doors/(6) with load levers
- > (1) Drive-in door
- > T-3 Zoning for 120 Plato with I-1 Grandfathered I-1 Zoning for Ohio site
- > Common area conference room
- > Sprinklered
- > Large fenced yard
- > Great access to freeways and downtown St. Paul

PROPERTY SUMMARY	
Address	120 Plato Blvd West St. Paul, MN 55107
Occupancy	13%
Building Size	33,400 SF
Clear Height	20'
Column Spacing	30' x 40'
Loading	(9) Dock Doors (1) Drive-In Door
Electrical Service	277-480V 600 Amps 3 Phase
Year Built	1977
Parking	50 Surface Stalls Ratio of 1.50/1,000 SF
Construction	Tip up building Built in 1977 on piers Structural slab with floor loading to 125 #'s PSF
HVAC	10 RTU's 4 serving the office area 6 serving the warehouse area 5 of which are A/C only and 1 is heat and cooling
Roof	Fully adhered EDPM
Site	5.74 acres consisting of two PID's: 062822430042 of 3.79 acres 062822430043 of 1.95 acres 8' high fenced yard of 2.15 acres with two 25' gates
2018 Estimated Operating Cost Tax - Building & 3.79 acres: Total Cost:	\$1.19 PSF <u>\$2.76 PSF</u> \$3.95 PSF
Ohio site PID: 062822430043 of 1.95 acres	Tax of \$9,678.00

Ohio site PID: 062822430043 of 1.95 acres

# > PHOTOS













### > FLOOR PLAN AVAILABLE SPACE



## > STREET MAP



# > PLAT MAP

