

FOR SALE > RESTAURANT BUSINESS WITH ASSUMABLE LEASE

MACCABEES TRADERS AT MIDTOWN

5057 WOODWARD AVENUE | DETROIT, MICHIGAN



> PROPERTY HIGHLIGHTS

- 3,400 Square Foot Restaurant
- Asking Price: \$350,000
- Includes Furniture, Fixtures, Equipment, Liquor License and Assumption of Lease
- Restaurant on Woodward Avenue in Midtown
- Current Lease Rate:
\$19.00 Per SF Modified Gross Until 09/30/2018
\$20.00 Per SF Through 09/30/2019.
Landlord Will Extend Lease at Comparable Rate
- **Confidential Sale:** Please Do Not Disturb Ongoing Business - Contact Broker With All Questions or to Schedule a Showing

COLLIERS INTERNATIONAL

2 Corporate Drive | Suite 300
Southfield, Michigan 48076

For More Information Call:

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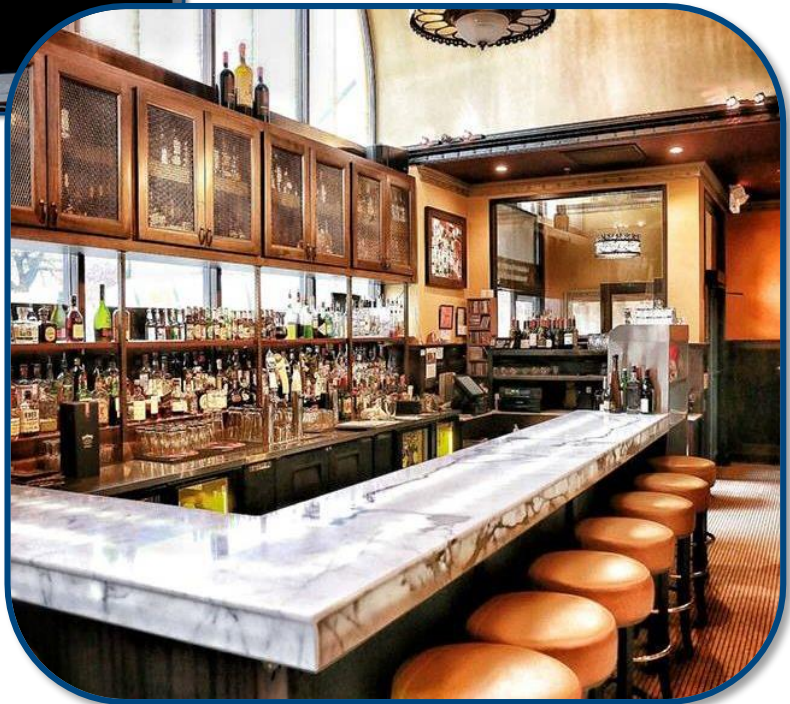
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> PROPERTY PHOTOS



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> LOCATION MAP



BEN HUBERT

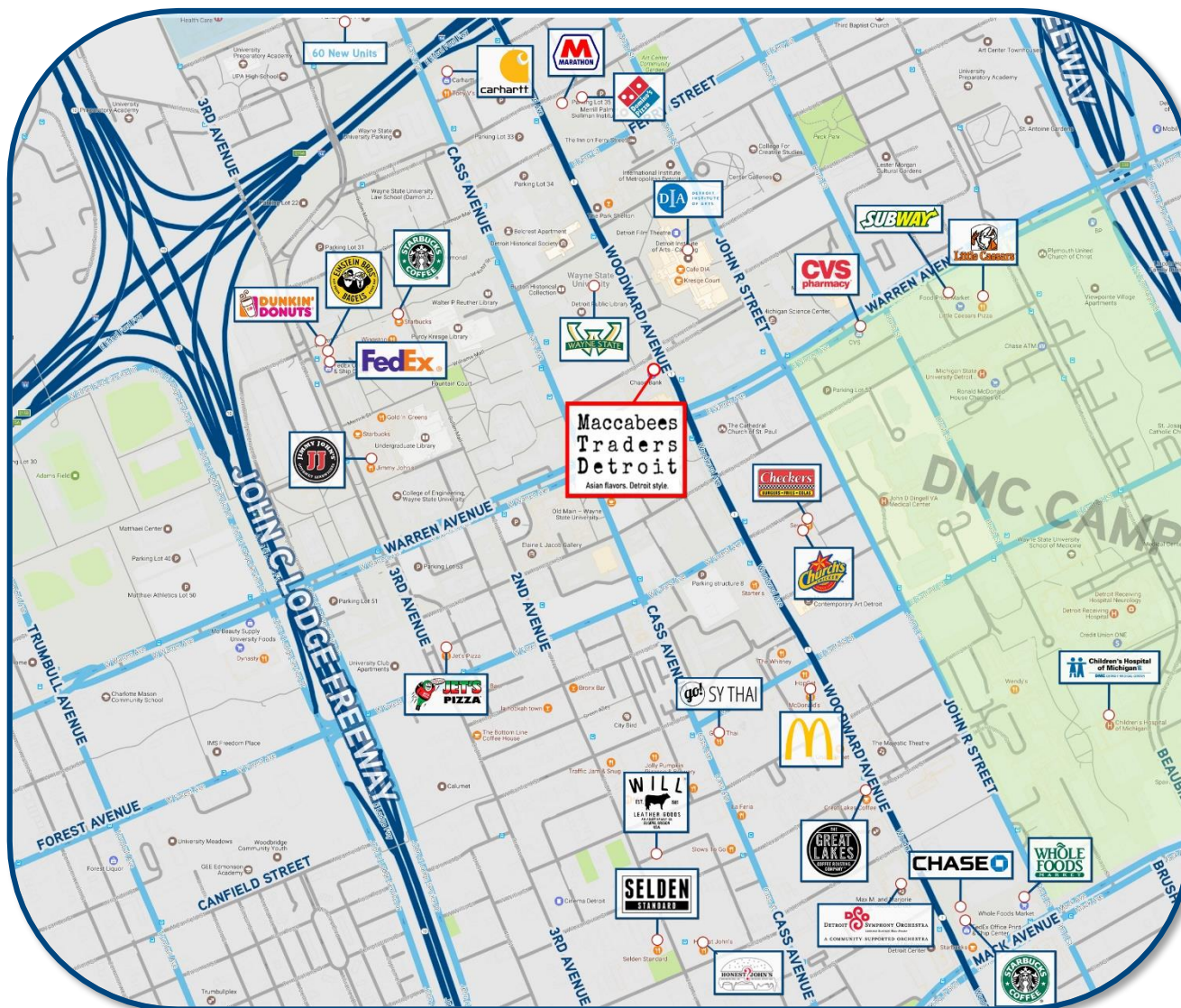
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SUMMARY PROFILE

2000-2010 Census, 2017 Estimates with 2022 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.3575/-83.0653

RS1

5057 Woodward Ave

Detroit, MI 48202

1 mi radius

3 mi radius

5 mi radius

POPULATION	2017 Estimated Population	19,804	123,006	297,192
	2022 Projected Population	19,934	130,511	316,723
	2010 Census Population	17,510	119,702	302,892
	2000 Census Population	17,802	154,979	404,246
	Projected Annual Growth 2017 to 2022	0.1%	1.2%	1.3%
	Historical Annual Growth 2000 to 2017	0.7%	-1.2%	-1.6%
	2017 Median Age	32	35.8	35.1
HOUSEHOLDS	2017 Estimated Households	8,899	51,488	113,689
	2022 Projected Households	9,230	56,375	125,316
	2010 Census Households	8,841	52,094	117,944
	2000 Census Households	8,996	61,500	148,590
	Projected Annual Growth 2017 to 2022	0.7%	1.9%	2.0%
	Historical Annual Growth 2000 to 2017	-0.1%	-1.0%	-1.4%
RACE AND ETHNICITY	2017 Estimated White	29.1%	24.7%	25.0%
	2017 Estimated Black or African American	59.4%	65.2%	61.2%
	2017 Estimated Asian or Pacific Islander	7.0%	4.7%	4.3%
	2017 Estimated American Indian or Native Alaskan	0.4%	0.4%	0.5%
	2017 Estimated Other Races	4.1%	5.0%	9.0%
	2017 Estimated Hispanic	2.9%	5.0%	13.1%
INCOME	2017 Estimated Average Household Income	\$39,917	\$43,101	\$41,849
	2017 Estimated Median Household Income	\$24,447	\$28,020	\$28,119
	2017 Estimated Per Capita Income	\$20,230	\$19,513	\$17,109
EDUCATION (AGE 25+)	2017 Estimated Elementary (Grade Level 0 to 8)	3.8%	6.7%	8.8%
	2017 Estimated Some High School (Grade Level 9 to 11)	11.4%	13.0%	15.6%
	2017 Estimated High School Graduate	20.7%	28.6%	31.3%
	2017 Estimated Some College	22.0%	23.6%	22.6%
	2017 Estimated Associates Degree Only	6.0%	6.2%	5.9%
	2017 Estimated Bachelors Degree Only	17.4%	11.7%	9.1%
	2017 Estimated Graduate Degree	18.7%	10.2%	6.7%
BUSINESS	2017 Estimated Total Businesses	2,776	8,976	12,879
	2017 Estimated Total Employees	40,978	166,346	212,704
	2017 Estimated Employee Population per Business	14.8	18.5	16.5
	2017 Estimated Residential Population per Business	7.1	13.7	23.1

This report was produced using data from private and government sources deemed to be reliable. The information herein is provided without representation or warranty.