

# 91-151 MALAKOLE STREET

Kapolei, Oahu, Hawaii

### INVESTMENT SUMMARY

| Asking Price       | \$12,775,000                       |
|--------------------|------------------------------------|
| Tenure             | Fee Simple                         |
| Zoning             | I-2 Intensive Industrial           |
| TMK No.            | (1) 9-1-32: parcels 60, 61, 62     |
| Building Size      | 50,109 SF                          |
| Land Size          | 7.43 AC/323,651 SF                 |
| Lease Expiration   | 11/30/2029 with two 5-year options |
|                    | to extend                          |
| Current NOI (2017) | \$792,227.16                       |

### INVESTMENT HIGHLIGHTS

- Single tenant operating the largest building supply and distribution business in the Hawaiian Islands
- > 3% annual base rent increases
- > Full triple net lease

Honolulu Single Tenant Industrial Net Lease

# **FOR SALE**



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### PROPERTY DESCRIPTION

The property consists of 7.43 acres of land and roughly 50,000 square feet of improvements, including customer showroom, administration offices and warehouse/yard for the building supply business, which is the sole tenant. For more information on the tenant, go to <a href="https://www.honsador.com">www.honsador.com</a>.

### LOCATION DESCRIPTION

The property is located in James Campbell Industrial Park at the intersection of Malakole Street and Oihana Street in Kapolei. The property has direct access to all major freeways and highways and is located minutes away from Kalaeloa Barbers Point Harbor, as well as the City of Kapolei.



#### CONTACT US

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