COLLIERS INTERNATIONAL | CHICAGO

NET LEASE INVESTMENT TEAM PRESENTS:

BURGER KING

59 E. NORTH AVENUE | NORTHLAKE, IL 60164





Property Information

ASKING PRICE: \$ 1,100,000

CAP RATE: 6.17%

LEASE EXPIRATION: 11/22/2022

RENT INCREASES: 10% every 5 years

LEASE: NNN - Ground Lease

- > Lease is guaranteed by Burger King Corporation
- > Located on North Avenue (45,300 VPD), approximately one mile East of the I-294 Tri-State Tollway (151,800 VPD) as well as the I-290 Dwight D. Eisenhower Expressway (103,100 VPD)
- > Nearly 139,000 people within a 3-mile radius of site and over 332,000 people within a 5-mile radius of site
- > Area Tenants Include: McDonald's, Walgreens, Burger King, Home Depot Value City Furniture, Taco Bell, Panda Express, Aldi, Walmart, Sam's Club, Dunkin' Donuts, Chase Bank, Verizon, GameStop, Potbelly and GNC among many others

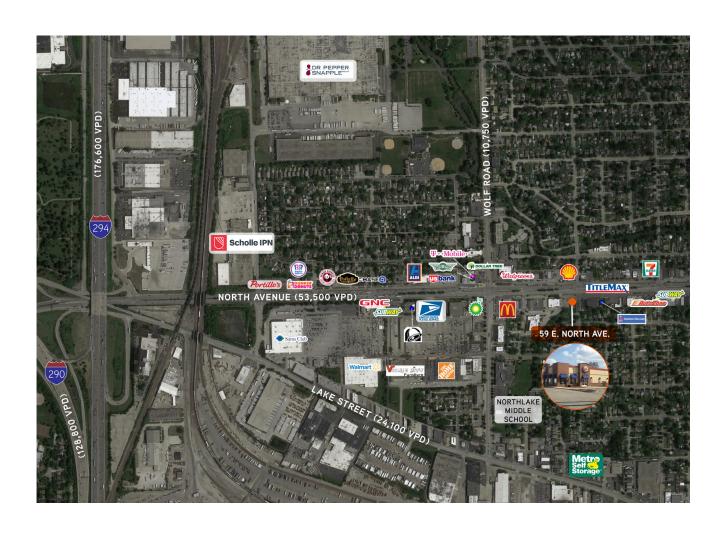
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