

## **INVESTMENT HIGHLIGHTS**

- > Corporate Guarantee Strong regional company Eight (8) locations in Central Florida
- > Five (5) year lease two (2) five (5) year option periods
- > Ten percent (10%) rent increases every five (5) years
- > Absolute NNN lease No landlord responsibilities
- > Proven location -Tenant has been operating this store since 2008
- > Commitment to the space Tenant fully renovated the building in 2008 including new roof and more
- > Located in an affluent coastal town with excellent demographics
- > Positioned along Vero Beach's main highway that sees 23,500± cars a day
- > Directly across the street from a Publix-anchored shopping center

# 1276 US Highway 1 Vero Beach, FL 32960

Sean Glickman, CCIM, with the Milano-Glickman Retail Team and Executive Managing Director at Colliers International is proud to offer for sale Own-It-Now, an absolute NNN leased single tenant asset that is superbly positioned within a prominent coastal city of Florida. This offering presents a unique sale-leaseback opportunity with a strong regional company that caters to valueoriented consumers in eight (8) convenient locations around the greater Central Florida market.



#### **COLLIERS INTERNATIONAL** 255 S. Orange Ave., Suite 1300 Orlando, FL 32801

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NOI: \$84,000 Cap Rate: 7.3% Asking Price: \$1,150,000



Address	1276 US Highway 1, Vero Beach, FL 32960
Lot Size	.42± Acres
Year Built/Renovated	1990/2008
Remaining Lease Term	Five (5) years
Options Periods	Two (2) Five (5) Year Option Periods Ten Percent (10%) Rent Increases Each Option Period Year 6-10: \$92,400 Year 11-15: \$101,640
Lease Type	Absolute NNN Lease
Recovery Structure	NNN
Landlord Responsibilities	None

### SITE PLAN



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