

FOR SALE > INVESTMENT

Parking Lot Steps from Pier

15 OLD ORCHARD STREET, OLD ORCHARD BEACH, ME 04064



**site lines are approximate*

Snapshot > Investment

Property Type	Parking lot
Acreage	.19±
Zoning	DD-1, Downtown District
Parking	38 spaces
2019 Est. Taxes	\$5,474
Road Frontage	130'± on 1st Street
List Price	\$750,000



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Property Highlights

- › Ideally located right downtown and steps from Old Orchard Beach's most visited attraction, The Pier
- › Flexible zoning allows for many uses, including multifamily, condominium, and hospitality
- › Ability to build a parking garage and capitalize on Old Orchard Beach's flourishing tourism numbers
- › Abuts a retail building that is fully occupied by Subway, Dewey's Seafood, and Barnett Books; building owner has rights to the 4 closest parking spaces
- › The town of Old Orchard Beach has 9,000 year-round residents and up to 75,000 in the summer months
- › About 3 miles to Route 1 and Interstate 195

*The parking lot can also be purchased as part of a package with the abutting fully occupied retail building, which includes 4 parking spaces, for **\$1.5M**.*

Contact Us

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