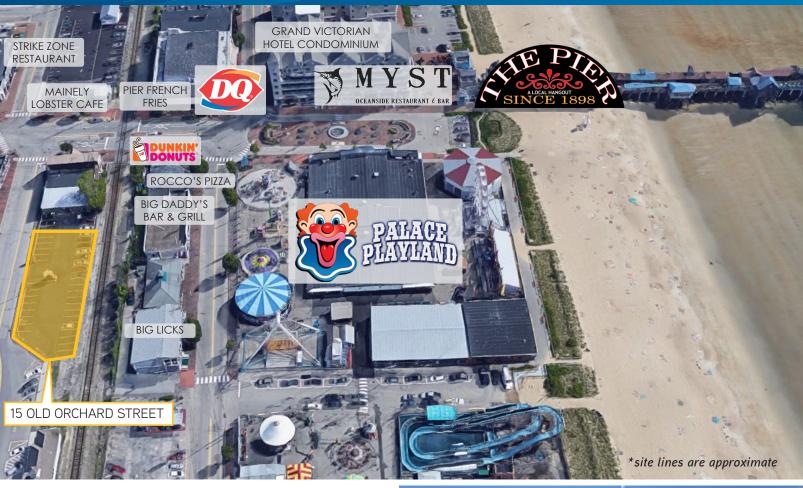
FOR SALE > INVESTMENT

Parking Lot Steps from Pier

15 OLD ORCHARD STREET, OLD ORCHARD BEACH, ME 04064





Snapshot > Investment

Property Type Parking lot

Acreage .19±

Zoning DD-1, Downtown District

Parking 38 spaces

2019 Est. Taxes \$5,474

Road Frontage 130'± on 1st Street

List Price \$750,000



15 OLD ORCHARD STREET | OLD ORCHARD BEACH, ME







Property Highlights

- > Ideally located right downtown and steps from Old Orchard Beach's most visited attraction, The Pier
- > Flexible zoning allows for many uses, including multifamily, condominium, and hospitality
- > Ability to build a parking garage and capitalize on Old Orchard Beach's flourishing tourism numbers
- > Abuts a retail building that is fully occupied by Subway, Dewey's Seafood, and Barnett Books; building owner has rights to the 4 closest parking spaces
- > The town of Old Orchard Beach has 9,000 year-round residents and up to 75,000 in the summer months
- > About 3 miles to Route 1 and Interstate 195

The parking lot can also be purchased as part of a package with the abutting fully occupied retail building, which includes 4 parking spaces, for **\$1.5M**.

Contact Us

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