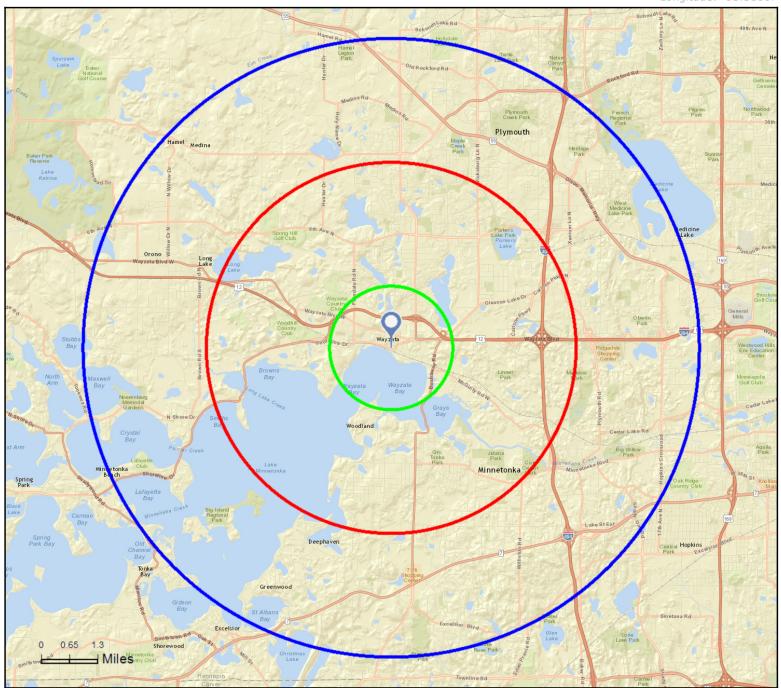


Site Map

755 Lake St E, Wayzata, Minnesota, 55391 Rings: 1, 3, 5 mile radii

Colliers International

Latitude: 44.96891 Longitude: -93.51007









Executive Summary

755 Lake St E, Wayzata, Minnesota, 55391

Rings: 1, 3, 5 mile radii

Colliers International

Latitude: 44.96891 Longitude: -93.51007

	1 mile	3 miles	5 miles
Population			
2000 Population	3,649	32,161	97,200
2010 Population	3,260	30,497	95,047
2016 Population	3,585	32,014	99,945
2021 Population	3,847	33,527	104,856
2000-2010 Annual Rate	-1.12%	-0.53%	-0.22%
2010-2016 Annual Rate	1.53%	0.78%	0.81%
2016-2021 Annual Rate	1.42%	0.93%	0.96%
2016 Male Population	47.7%	49.0%	48.4%
2016 Female Population	52.3%	51.0%	51.6%
2016 Median Age	49.5	45.8	45.1

In the identified area, the current year population is 99,945. In 2010, the Census count in the area was 95,047. The rate of change since 2010 was 0.81% annually. The five-year projection for the population in the area is 104,856 representing a change of 0.96% annually from 2016 to 2021. Currently, the population is 48.4% male and 51.6% female.

Median Age

The median age in this area is 49.5, compared to U.S. median age of 38.0.

Race and Ethnicity			
2016 White Alone	90.8%	90.2%	87.7%
2016 Black Alone	3.8%	3.7%	3.8%
2016 American Indian/Alaska Native Alone	0.4%	0.3%	0.3%
2016 Asian Alone	1.8%	3.2%	5.2%
2016 Pacific Islander Alone	0.1%	0.0%	0.0%
2016 Other Race	1.9%	0.7%	0.8%
2016 Two or More Races	1.3%	1.8%	2.2%
2016 Hispanic Origin (Any Race)	4.2%	2.5%	2.5%

Persons of Hispanic origin represent 2.5% of the population in the identified area compared to 17.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 26.5 in the identified area, compared to 63.5 for the U.S. as a whole.

Households			
2000 Households	1,746	12,174	37,980
2010 Households	1,618	12,292	39,321
2016 Total Households	1,791	12,884	41,168
2021 Total Households	1,927	13,483	43,070
2000-2010 Annual Rate	-0.76%	0.10%	0.35%
2010-2016 Annual Rate	1.64%	0.76%	0.74%
2016-2021 Annual Rate	1.47%	0.91%	0.91%
2016 Average Household Size	1.98	2.43	2.40

The household count in this area has changed from 39,321 in 2010 to 41,168 in the current year, a change of 0.74% annually. The five-year projection of households is 43,070, a change of 0.91% annually from the current year total. Average household size is currently 2.40, compared to 2.39 in the year 2010. The number of families in the current year is 27,330 in the specified area.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2016 and 2021. Esri converted Census 2000 data into 2010 geography.

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Executive Summary

755 Lake St E, Wayzata, Minnesota, 55391

Rings: 1, 3, 5 mile radii

Colliers International

Latitude: 44.96891 Longitude: -93.51007

	1 mile	3 miles	5 miles
Median Household Income			
2016 Median Household Income	\$73,522	\$101,694	\$94,763
2021 Median Household Income	\$81,709	\$111,130	\$105,439
2016-2021 Annual Rate	2.13%	1.79%	2.16%
Average Household Income			
2016 Average Household Income	\$116,542	\$144,094	\$134,820
2021 Average Household Income	\$125,217	\$156,677	\$147,076
2016-2021 Annual Rate	1.45%	1.69%	1.76%
Per Capita Income			
2016 Per Capita Income	\$56,778	\$59,021	\$55,926
2021 Per Capita Income	\$61,165	\$64,098	\$60,820
2016-2021 Annual Rate	1.50%	1.66%	1.69%
Households by Income			

Current median household income is \$94,763 in the area, compared to \$54,149 for all U.S. households. Median household income is projected to be \$105,439 in five years, compared to \$59,476 for all U.S. households

Current average household income is \$134,820 in this area, compared to \$77,008 for all U.S. households. Average household income is projected to be \$147,076 in five years, compared to \$84,021 for all U.S. households

Current per capita income is \$55,926 in the area, compared to the U.S. per capita income of \$29,472. The per capita income is projected to be \$60,820 in five years, compared to \$32,025 for all U.S. households

Housing			
2000 Total Housing Units	1,838	12,580	39,246
2000 Owner Occupied Housing Units	1,075	9,978	29,759
2000 Renter Occupied Housing Units	671	2,197	8,220
2000 Vacant Housing Units	92	405	1,267
2010 Total Housing Units	1,831	13,056	41,713
2010 Owner Occupied Housing Units	978	9,630	29,675
2010 Renter Occupied Housing Units	640	2,662	9,646
2010 Vacant Housing Units	213	764	2,392
2016 Total Housing Units	2,029	13,719	43,730
2016 Owner Occupied Housing Units	1,046	9,961	30,773
2016 Renter Occupied Housing Units	745	2,924	10,395
2016 Vacant Housing Units	238	835	2,562
2021 Total Housing Units	2,185	14,376	45,798
2021 Owner Occupied Housing Units	1,111	10,402	32,237
2021 Renter Occupied Housing Units	815	3,081	10,833
2021 Vacant Housing Units	258	893	2,728

Currently, 70.4% of the 43,730 housing units in the area are owner occupied; 23.8%, renter occupied; and 5.9% are vacant. Currently, in the U.S., 55.4% of the housing units in the area are owner occupied; 32.9% are renter occupied; and 11.7% are vacant. In 2010, there were 41,713 housing units in the area - 71.1% owner occupied, 23.1% renter occupied, and 5.7% vacant. The annual rate of change in housing units since 2010 is 2.12%. Median home value in the area is \$370,172, compared to a median home value of \$198,891 for the U.S. In five years, median value is projected to change by 0.55% annually to \$380,422.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2016 and 2021. Esri converted Census 2000 data into 2010 geography.

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