LOS ANGELES, CA 90017





PROPERTY HIGHLIGHT

AVAILABLE SF ± 1.500 SF Ground Floor

BUILDING AREA ± 6,000 SF

TERM 3 - 10 Years

ASKING LEASE RATE Negotiable

AVAILABILITY Immediately

YEAR BUILT 1948

PARKING RATIO 1.33 / 1,000 RSF

- Renovated in 2016 with newly built rooftop patio
- Ground floor retail or office opportunity
- Surface parking available
- Directly across from 25,000 SF brand new retail/ restaurant amenities
- Highly improved office with gourmet kitchen

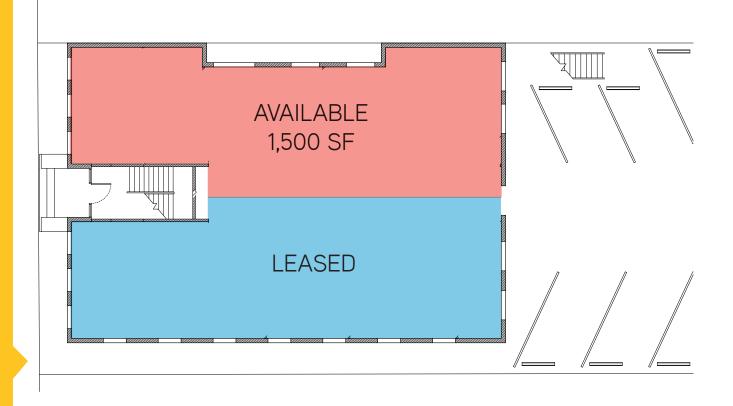
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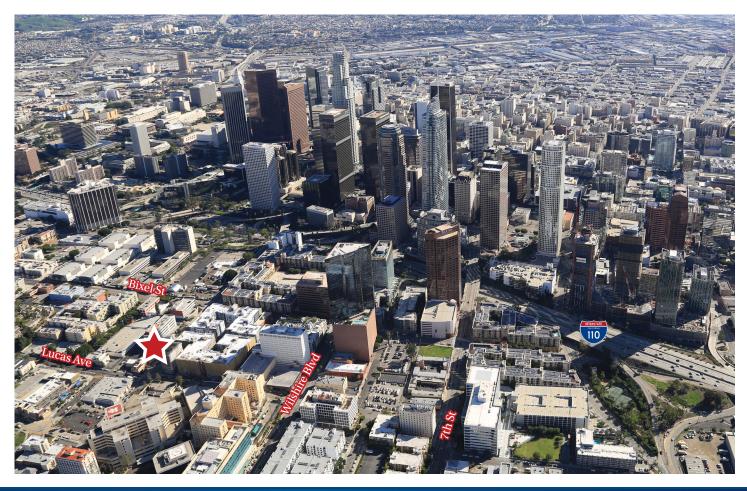
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MARKET OVERVIEW

Immediately west of Downtown Los Angeles, Westlake spans 2.72 square miles that are flanked by Silver Lake and Echo Park to the north, Downtown to the east, Pico-Union to the south, and Koreatown to the west. The neighborhood accounts for the second-highest density in the County with approximately 108,839 residents.

With transit, parks, historic buildings, and numerous revitalization efforts in the works, Westlake is emerging as one of Los Angeles' hottest up-and-coming neighborhoods. The area is experiencing a heightened wave of gentrification as evidenced by the surge in adaptive reuse projects and new mixed-use developments. There are 25 mixed-use properties currently proposed or under construction that will ultimately add 3,973 units of multifamily inventory, while multiple historic theaters are being rehabbed to attract concert-goers and office workers. On the cusp of a major character shift, the neighborhood is poised for a continued influx of investment.



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