# FOR LEASE > PAD, END-CAP & LINESHOP SPACE Legends at Sparks Marina

ALAS



SPARKS BOULEVARD AND I-80 | SPARKS, NV 89434

SCHERLS

The Legends at Sparks Marina and the Outlets at Sparks combine to form the single most comprehensive retail center in Northern Nevada. Anchor tenants include Scheel's Sporting Goods, Target, Lowe's, Best Buy, Galaxy IMAX Theaters, Old Navy, H&M and many brand name outlet stores.

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### **Property Highlights**

- > Dominant 1.3+ million square foot destination retail center anchored by Scheel's, the world's largest all-sports store, Target, Lowe's and the only IMAX Theatre in Northern Nevada
- > Outstanding mix of retailers, outlet stores and everyday uses including TJ Maxx, Old Navy Outlet, Off Broadway Shoes, F21 Red, Nike Factory Store, H&M, Banana Republic Factory Store, Volcom, Loft Outlet, Gap Outlet, Petco and Payless Shoes
- > Quality restaurants are comprised of Blaze Pizza, Jersey Mike's, Chik-Fil-A, Habit Burger, BJ's Brewhouse, Olive Garden, Buffalo Wild Wings, Chipotle, Jimmy John's, Dunkin Donuts, Popeye's, Taco Bell, Fuddruckers, and Grimaldi's Pizza
- > Expanded trade area from the rich tenant diversity and lineup with comprehensive cross-shopping
- > Positioned on the junction of Interstate 80 and Sparks Boulevard, Legends at Sparks Marina is easily accessible and highly visible to over 86,000 cars daily
- > Located 13 miles from the 107,000 acre Reno-Tahoe Industrial Center which is the home of the planned 6,500 employee Tesla Gigafactory and other notable tenants like Apple, e-Bay, Zulily, PetSmart, Switch, Tire Rack, Walmart, and recently announced Google.
- > Resurgent Reno/Sparks trade area with an expanding job market and substantial new home development
- > Hampton Inn & Suites along with Residence Inn by Marriott are now open and a casino is proposed for the adjacent parcel
- > Under new ownership with retail, restaurant and pad space available

2017 Demographics - ESRI			
1mi radius	3mi radius	5mi radius	
POPULATION			
6,150	63,001	166,172	
DAYTIME POPULATION			
12,990	46,214	129,952	
HOUSEHOLDS			
2,770	23,894	62,794	
MEDIAN HOUSEHOLD INCOME			
\$49,523	\$58,077	\$53,760	

Traffic Counts	
SPARKS BLVD: 31,000 ADT	
I-80: 86,000 ADT	
NDOT - 2017	

#### Site Plan & Available Space

#### 1440 EAST LINCOLN WAY PROPOSED PAD - 5,000± SF NNN 1565 EAST LINCOLN WAY SUITE R-103 - 1,000± SF

(Contact broker for additional information)



#### Aerial Facing North



#### **Market Overview**

Located just east of the Sierra Nevada Mountains and a four hour drive from San Francisco, Reno and Sparks Nevada occupy a valley known locally as the Truckee Meadows. The area is undergoing rapid and sustained growth in terms of population, income, and new home construction. Sparks is the nearest major city to the Tahoe Reno Industrial Complex (TRIC) consisting of over 30,000 developable acres of industrial land. The \$10 billion lithium Tesla Gigafactory is expected to create over 10,000 permanent jobs and 16,000 indirect jobs. At over 7.2 million square feet, the Switch Campus at TRIC is the largest data center in the world with 1.3 millions square feet already built. Legends is the closest retail center to the TRIC, putting it in an excellent position to capitalize on this new job growth.

#### Surrounding Area



#### Tourism

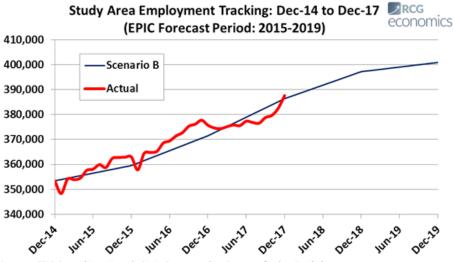
Tourists contribute more than \$4 billion to the economy of the Reno market each year. Approximately half of the visitors to the area reported shopping as one of their activities. Many of these visitors live in Northern Nevada and are welcomed to the market by six, 65 foot monument signs on Interstate 80 at Legends.

Estimated Regional Event Attendees	
Hot August Nights	800,000
Best in West Nugget Rib Cook-off	500,000
Artown	350,000
National Championship Air Races	200,000
The Great Balloon Races	140,000
Reno Rodeo	140,000
US Bowling Championships	100,000
Reno Tahoe Open	50,000
Reno River Festival	44,000

#### **Employment Growth**

The Economic Development Authority of Western Nevada (EDAWN) continues to foster the growth of employment in the area. The technology, distribution, warehousing, manufacturing and transportation sectors continue to add jobs at a record pace.

#### EDAWN Jobs Announced - Continued growth



Sources: EPIC Committee, Nevada State Demographer, Bureau of Labor Statistics

#### Increased Consumer Spending

The Washoe County population exceeds 450,000 with the majority concentrated in the Truckee Meadows. The city of Sparks adjoins the east side of Reno and is home to over 91,000 residents. The location, affordability, and economic growth in Sparks has resulted in steady population growth, which is expected to top 133,000 residents in the next fifteen years. Excellent freeway coverage and minimal area traffic allows consumers from all corners of the region access to the Legends at Sparks Marina. This regional center is home to the area's only Scheels, IMAX, Dunkin Donuts, Menchies, and a 550,000+ square foot outlet center.

#### **Residential Growth**

Median home prices have risen 18% in both Reno and Sparks over the past year with the medium home price reaching \$375,000 in March 2018, providing homeowners with increased equity and consumer confidence.

#### LEGEND

#### Legends at Sparks Marina (Subject Properties)

- Redfield Promenade
  Kimco Realty
- Target
- 4. Olive Garden
- 1575 East Lincoln Way
  Fitness For 10
- 6. Shell Gas Station
- Vacant Agricultural Land (500 AC)
  University of Nevada Reno
- 8. Outback Steakhouse
- 9. Wild Island Family Adventure Park
- 10. Popeyes 11. Taco Bell
- 12. Discount Tire
- 13. Lowes Home Improvement
- 14. The Outlets at Sparks Marina - RED Development
- 325 Harbour Cove Drive

   LandCap Investment Partners

  Hampton Inn & Suites NOW OPEN
- Residence Inn by Marriott NOW OPEN
- 17. The Point at Marina, 920 units approved 17A. Lyfe, 280 units under construction
- 17B. Waterfront at the Marina, 209 units under construction
- 18. Sparks Marina RV Park
- Emigrant Storage
  Silver State Plaza
- Walton Street Capital 21. Iron Horse Shopping Center
- Shopoff
  Western Village Inn & Casing
- 23. The Nugget
- 24. Grand Sierra Resort & Casino
- 25. 240-250 South Stanford Way - EE Technologies
- 26. 251-259 South McCarran Boulevard - Kimball Midwest
- Nugget Industry Center
  Lindsay Austin
- 28. K-Mart Distribution Center Available - Colliers International
- 29. 550 Spice Islands Drive - Myers Industries Inc
- West Spice Industrial Park
  Global Logistic Properties
- 960 United Circle
  Westcore
- Sierra Commerce Park
  LBA Realty
- 33. 1055 East Greg Street - Ralcorp Holdings Inc
- Meredith Kleppe Business Center - Brennan Investments
   960 East Glendale Avenue
  - Summit Racing Equipment



## Colliers INTERNATIONAL

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