#### SUBLEASE OPPORTUNITY AVAILABLE

110,000 SF - 330,000 SF

# Memphis Depot Business Park

MEMPHIS, TN 38114





## Sublease Opportunity

Colliers International Memphis is pleased to present five buildings within the Memphis Depot Business Park, Memphis, Tennessee, located in the southwest submarket of the Memphis MSA for sublease. Originally developed in 1950, the buildings range in size from 110,000 sf to 330,000 sf. The Memphis Depot is a gated 4.1 million square foot industrial park consisting of 43 buildings with great flexibility in size ranges in one central location. The Depot offers immediate access to the Memphis International Airport, I-240, I-55, intermodal rail yards, FedEx and UPS Hubs.

## Memphis Depot Business Park Layout

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## Property Highlights

1997 Behnke Avenue (Bog (8)) 1994 Amido Avenue (50), 490)

> Total SF Available: 207,000 to 414,000

> Ceiling Height: 22' clear

**Dock Doors:** 1 per 10,000 sf

> Office Area: Bldg 489 - office & breakroom

Lighting: Metal halide
Construction: Concrete tilt
Sprinkler: Dry system
Shop Area: Bldg 490

2029 Troyer Avenue (Bldg 449)2085 Troyer Avenue (Bldg 349)2090 Memphis Parkway (Bldg 350)

Total SF Available: 330,000Ceiling Heights: 14' to 18' clear

**Dock Doors:** 1 per 10,000 sf

> Office Area: Bldg 449 - office & breakroom

Lighting: FluorescentConstruction: Concrete tiltSprinkler: Dry system

#### SUBLEASE OPPORTUNITY AVAILABLE > 110,000 SF - 330,000 SF



1997 Behnke Ave - Bldg 489 - 207,000+/- sf



1994 Amido Ave - Bldg 490 - 207,000+/- sf

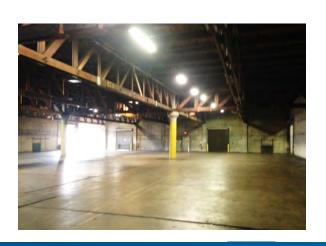


2085 Troyer Ave - Bldg 349 - 110,000+/- sf



2029 Troyer Ave - Bldg 449 - 110,000+/- sf

### Interior Photos of Troyer Avenue and Memphis Parkway





2090 Memphis Pkwy - Bldg 350 - 110,000+/- sf



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#### Area Highlights

The southwest industrial market of Memphis, which most recently announced two large manufacturing build-to-suit projects, Electrolux and Mitsubishi, expects several suppliers to enter this market to service this demand. With the current absorption rates and lack of spec buildings, space is expected to be absorbed throughout the Memphis market. This property benefits from Memphis' diversified economic base, its proximity to the Memphis International Airport and Federal Express worldwide headquarters/hub, easy access to all Memphis area highways and interstates and its continued ability to attract a wide variety of businesses taking advantage of Memphis' reputation as a strong distribution center.

The southwest submarket, in which the subject property is located, is comprised of approximately 20% of the total Memphis area market size. Industrial inventory in the southwest submarket reported a Q4-2015 total of 44.9 million square feet with a 12.6% vacancy. Rents reported in at a \$2.06 NNN psf. Property owners are feeling the economic upswing, and the demand for space has justified an upward move in rental rates.

#### Location Map

