

AVAILABLE > 4,500 SF



502 South Main Street

MEMPHIS, TN 38103



Colliers International Memphis is pleased to present this fully-renovated mixed-use property at 502 S. Main Street, Memphis, TN. Located in the heart of the South Main Historic Arts District in Downtown Memphis, this one-of-a-kind property boasts a street-level commercial space as well as two spacious, fully-furnished apartments that are currently rented as Airbnb's. This row-house style building was originally developed in 1913 and was most recently renovated in 2017.

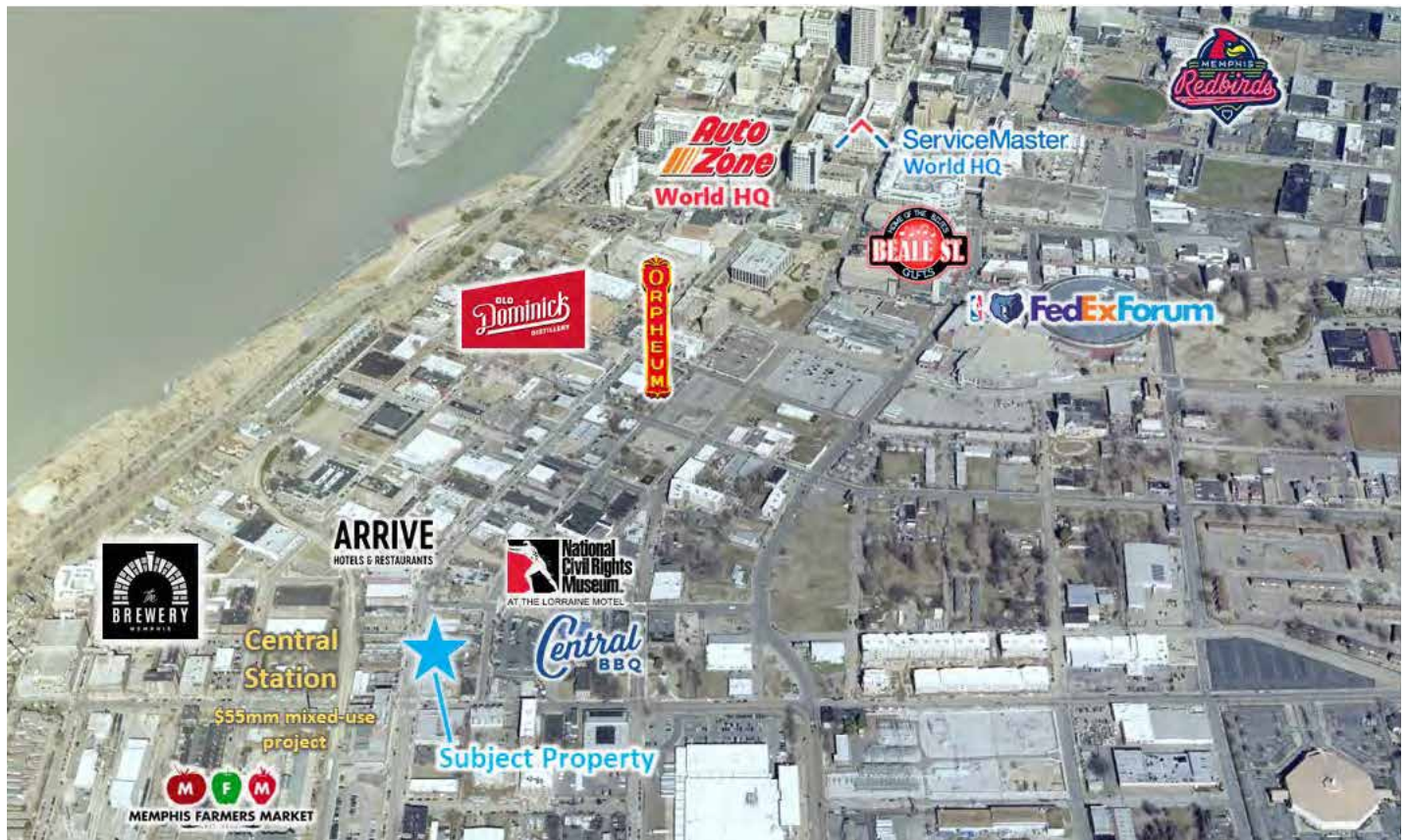
South Main is a superb location for tourists and locals alike - there are many nearby coffee shops, restaurants, bars, gyms, etc. This property is adjacent to the National Civil Rights museum, a trolley stop, and is in walking distance to Beale Street, FedEx Forum and the rest of Downtown Memphis. Be sure not to miss this rare opportunity to purchase a turn-key, income producing property on South Main.



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502 South Main Street, Memphis, TN 38103



Property Description

Property Information

- › Total Square Feet: 4,500 SF
- › Acreage: 0.2
- › Year Built: 1913
- › Stories: 3
- › Renovated: 2017

Commercial Space

- › Open office area
- › Two private offices
- › Full kitchen/breakroom
- › Street facing storefront
- › Updates include the restroom all new electrical, new floors, a new bathroom, and a new kitchen/breakroom.

Apartments

- › Two turn-key rental apartments
 - Apartment 1: 2 bedroom, 2.5 bath, 2 sleeper sofas
 - Apartment 2: 3 bedroom, 3 bath, 1 sofa
- › Leased through Airbnb and VRBO/HomeAway
- › Has existing bookings and experienced housekeeper
- › Fully furnished including all appliances
- › Includes back deck and 4 off-street, gated parking spots
- › Both apartments have access to South Main and rear parking area
- › Updates include a brand new roof, new HVAC, floors, kitchens, and bathrooms

BUILDING PHOTOS

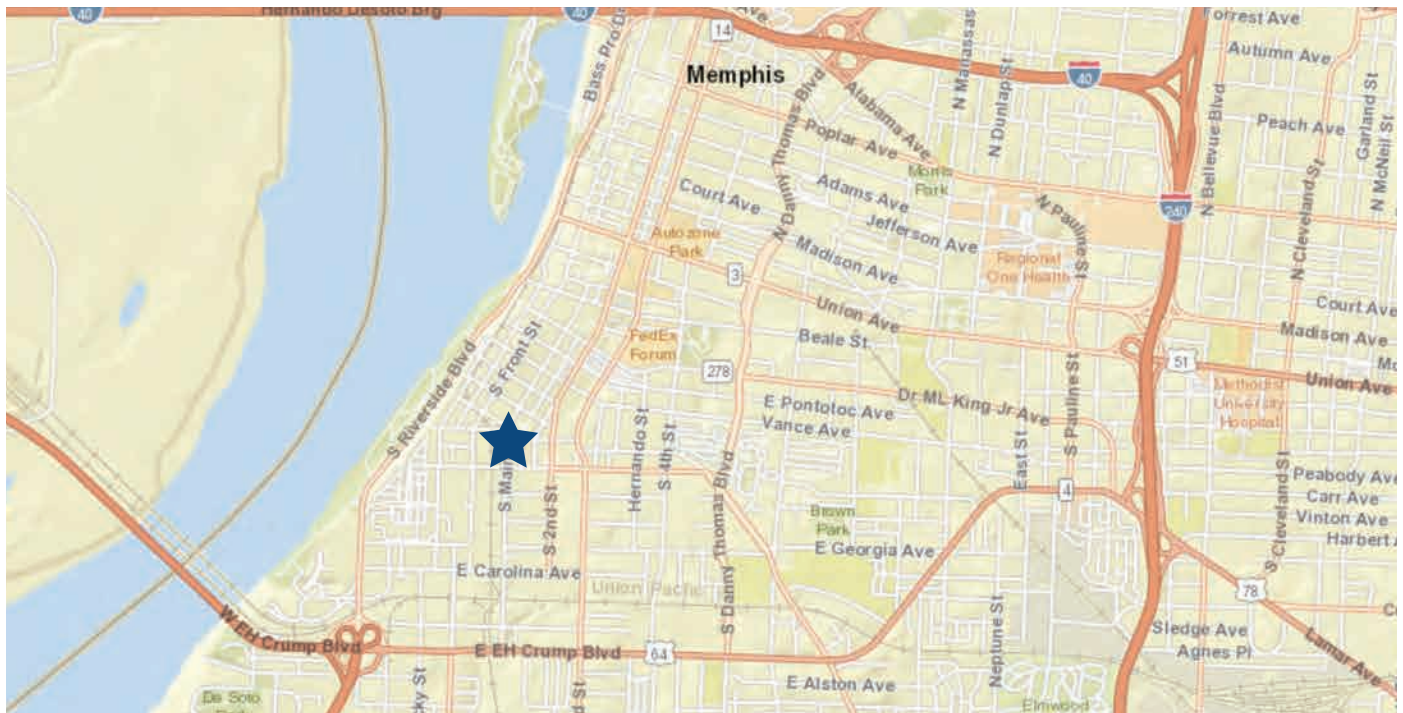
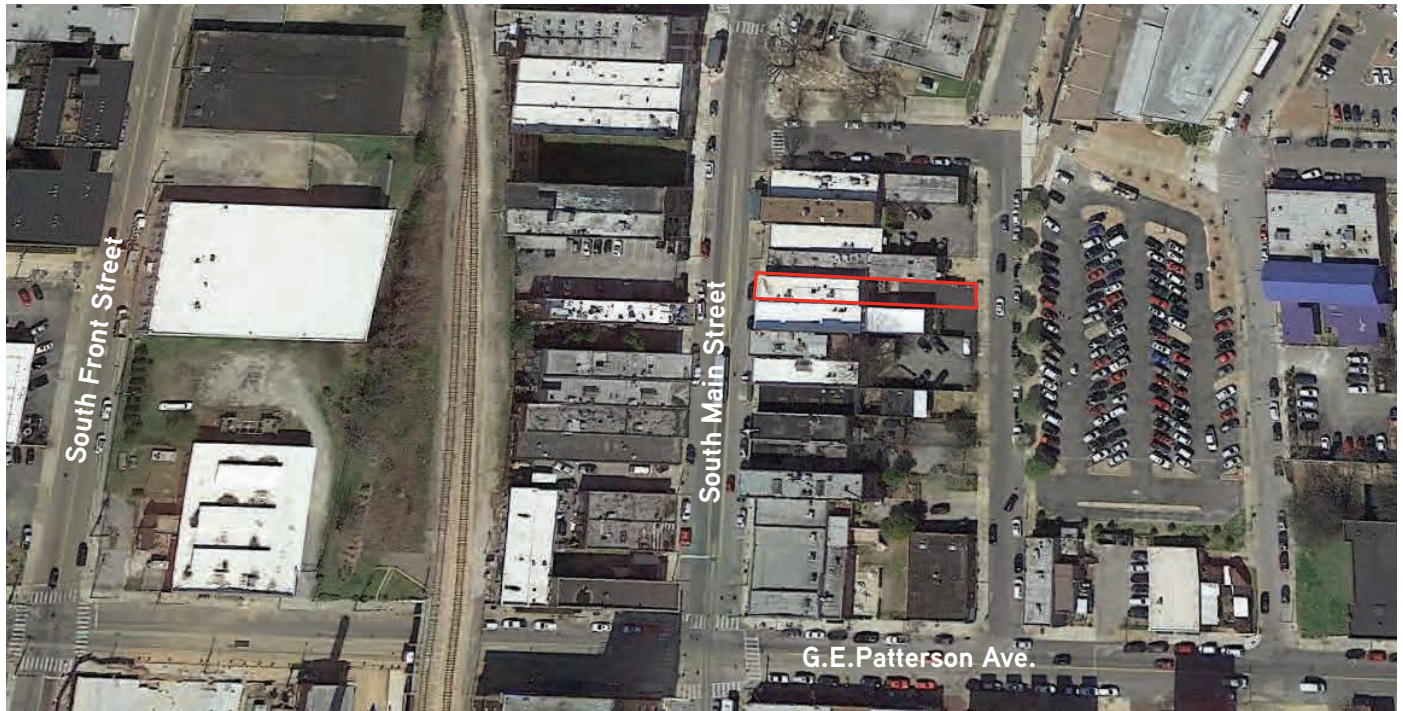


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Downtown Memphis Aerial and Location Map



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