INDUSTRIAL PROPERTY FOR SALE

860 Vandalia Street St. Paul, MN







Table of Contents

860 Vandalia St St. Paul, MN

Introduction	one
Disclaimer Statement	
Property Information	two
Property Description	
Property Specifics	
Real Estate Information	
Marketing Material and Maps	three
Local Aerial and Map	
Floor Plan	
Building Photos	

Disclaimer

860 Vandalia St St. Paul, MN This Offering Package has been prepared by Colliers International for information purposes only and does not purport to contain all the information necessary to reach a purchase decision. The information contained herein has been carefully compiled from sources we consider reliable and while not guaranteed as to completeness and accuracy, we believe it to be correct as of this date.

This Offering is subject to prior sales, errors, omissions, changes or withdrawal without notice and does not constitute a recommendation, endorsement, or advice as to the value of the property. Each prospective purchaser is to rely upon its own investigation, evaluation and judgments as to the advisability of purchasing the property described herein.

The expenses set forth in this Package do not constitute a representation, warranty or a guaranty of any of the numbers set forth herein or of any economic value attributable to the property or income that may be derived therefrom. Prospective purchasers should develop their own independent estimates of expenses before making any decisions on whether to acquire the property.

Property Description

860 Vandalia St St. Paul. MN



PROPERTY SUMMARY

860 Vandalia Street in St. Paul, Minnesota is the current home of Crown Lift Trucks. It is centrally located to the entire metro area in the aptly-named "Midway" industrial market of St. Paul. This industrial cluster is located just east of the intersection of I-94 and Highway 280, and offers unparalleled freeway system access. It is just north of the Green Line of the Light Rail Transit system which runs between the downtowns of Minneapolis and St. Paul along University Avenue. This location offers industrial buyers access to a diverse labor pool as well as an ideal site from which to distribute to the overall metro area.

The property consists of a 91,380 total square foot building situated on 3.04 acres of land (132,422 SF). The concrete block building was built in 1959 with subsequent office renovations and upgrades. There is 8,224 SF of existing office space, including training and conference rooms, private offices, open areas, and a will call/service counter with a separate entrance.

The warehouse area features 16' clear height, (9) loading docks, (1) grade-level oversized drive-in door, and (1) 2' high "UPS-height" loading dock. Columns are 32' x 34'. Roughly 53,156 SF of the warehouse space is currently being heated while the remaining 30,000 SF has historically been cold storage space. The unheated area does have existing gas lines so adding unit heaters could be easily accomplished. The building is also actively served by MN Commercial Railroad, the main short line provider to the metro, which allows buyers access to all major rail carriers - A major positive for logistics providers. The roof has been re-done in 2009 (+/- 61k SF) and 2013 (+/- 30k SF).

Property Specifics

860 Vandalia St St. Paul, MN



OFFERING PRICE

\$3,500,000 (\$38.30 PSF)

ZONING

I-2 | Industrial

LAND SIZE

3.04 Acres (132,422 SF)



860 Vandalia St St. Paul, MN

YEAR BUILT

1959



8,224 SF Office 83,156 SF Warehouse 91,380 SF Total

LOADING

(6) 8' x 8' Docks

(3) 10' x 10' Docks

(1) 14' x 14' Drive-in

(1) "UPS Height" 2' High Dock

SPRINKLER

None

PARKING

41 surface stalls (striped)

CLEAR HEIGHT

16'

ROOF

2009 (61,380 sf) 2013 (30,000 sf)

RAIL

Served by MN Commercial (short line provider)

HVAC

(3) Unit heaters in warehouse; (5) RTUs service the office area

* Note: +/- 30,000 sf of warehouse space is currently unheated but does have gas service

WAREHOUSE LIGHTING

Mostly upgraded to T-8 light fixtures

ELECTRICAL SERVICE

600 Amps | 240 Volt | 3-Phase

EASEMENT

Slight access easement (see local Aerial section)

COLUMNS

34' x 32'





Real Estate Information

860 Vandalia St St. Paul, MN



Below is a summary of information including tax identification and real estate taxes for the subject property.

PROPERTY IDENTIFICATION NUMBERS (PIN)

29.29.23.41.0017

LEGAL DESCRIPTION

N 1.13 Ft Of Lot 11 Blk 1 Robbins And Others Re-ar & That Part Of Lot 1 Blk 1 Sd Plat Nly Of Fol Desc L; Beg At A Pt On N L Sd Blk 1 134.07 Ft W Of Ne Cor Sd Blk Th Ely 127.27 Ft Mol To Pt On E L Sd Lot 1 1.13 Ft S Of Ne Cor Sd Lot 1 & There Term & Subj To Esmts The Fol Tract; S 31 Ft Of Lot 5 & All Of Lots 6,7 & Lot 8 Blk 1 Martin Capp's Add

2018 REAL ESTATE TAXES PAYABLE

\$146,136.00 (\$1.59 psf)

2018 ASSESSED VALUE

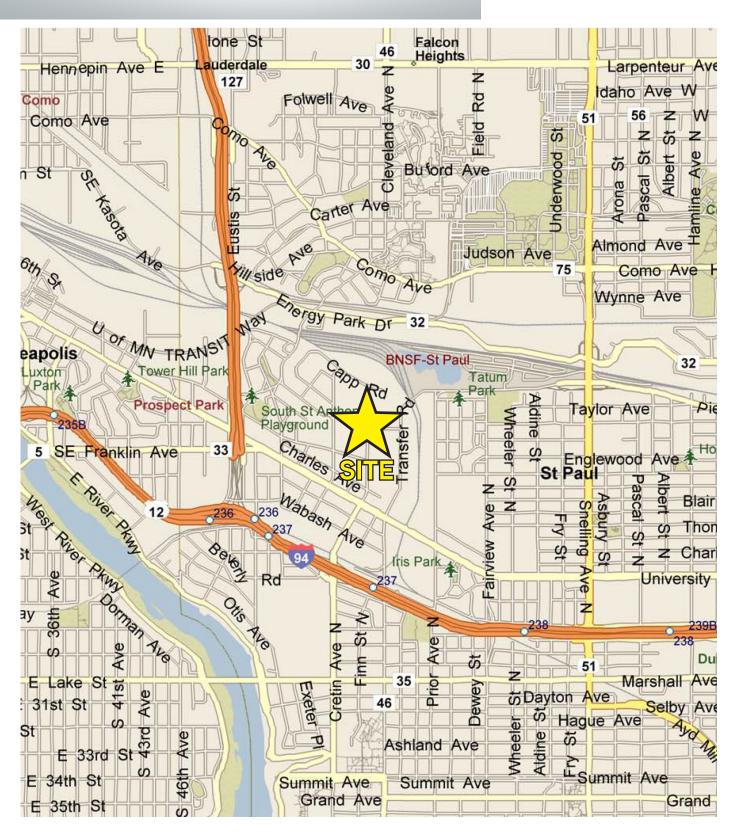
\$3,714,600

Local Aerial

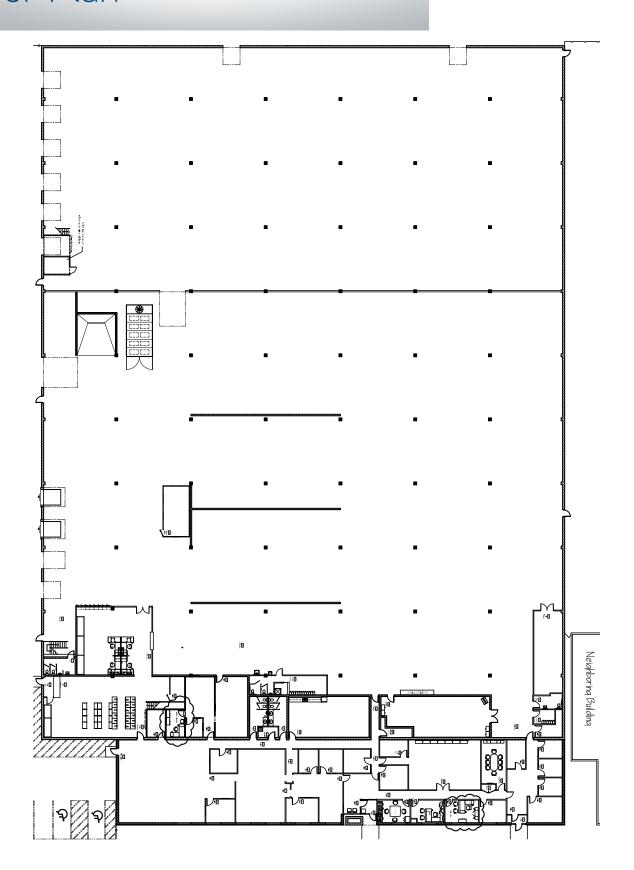




Local Map



Floor Plan



Building Photos





Building Photos





Interior Photos





Interior Photos







Colliers International | Minneapolis-St. Paul 900 2nd Avenue South, Suite 1575 Minneapolis, MN 55402