

# Roadhouse Bar & Grill

11840 W. Route 66 Bellemont, Arizona

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Offering Memorandum

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#### OFFERING MEMORANDUM Roadhouse Bar & Grill // Bellemont // Arizona

#### Highlights

- Roadhouse Bar & Grill is located in Bellemont, Arizona, 15 miles west of Flagstaff, Arizona
- 3,500 square foot building with great parking
- Located along Historic Route 66 and I-40
- Adjacent to Grand Canyon Harley Davidson and Arizona Route 66 RVs—further complimenting The Mother Road experience.
- FF&E \$290,000
- Inventory included in price
- Class 6 liquor license

\$225,000 ASKING PRICE

Real estate is not included in sale—this is a leased facility. The lease expires January 2021. The landlord is willing to extend a lease option to the new owner.

Support and training : The owner is willing to provide a transition period with the new owner.

Reason for selling: Retirement after 50 years in the bar business.



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Roadhouse Bar & Grill

The Iconic Roadhouse Bar & Grill on Route 66 in Bellemont, Arizona is now for sale. This great location has been in operation for over 23 years operated by the same owner since 1996. With the community of Bellemont expanding and the non-stop traffic going to and from the Grand Canyon National Park this location is sure to continue to produce a winning combination of fun and revenues for the new owner. This pristinely clean bar and grill can be found just off I-40 on exit #185 for easy access with great parking for Grand Canyon tour buses, semi-truck traffic, passenger vehicles or motorcycle enthusiasts stopping into the Harley Davidson shop located adjacent to the Roadhouse.

This business asset sale includes the Coconino Class-6 liquor license which is a "quota" license which means there are no "new" Class-6 licenses available and are very difficult to purchase which allows the holder to have both on and off premises retail privileges. This is the most inclusive liquor license in the county. Once the license has been purchased by the new buyer, they must apply for a transfer to have the license put in his or her name. The location is currently providing cash and carry liquor sales with an option for a drive through, delivery or many other possibilities.

## Business Summary

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#### Roadhouse Bar & Grill

The business assets also include several unmatched collectibles and priceless memorabilia, three pool tables, flat screen TVs, and all the kitchen equipment including the natural-gas grill used by guests to cook their own steak, chicken or burgers.

Roadhouse Bar & Grill is in an excellent leased location occupying 3500 square feet owned by a great landlord. The lease ends January 2021 with the landlord willing to extend a lease option to the new owner. You can keep this bar location as is or transform the location into a bar and grill of your dreams. There is more than enough room for live music, dancing, private parties or most other events.

The options at this location are endless in this well-established business with unlimited income potential. The bar and grill at this location could continue to be improved drawing from an expanding market with the 500+ new homes planned and currently under construction across I-40 within minutes of this location.

This is your opportunity to own a business in beautiful picturesque Northern Arizona just 15 miles west of Flagstaff and enjoy all that it has to offer. People travel from all over the state, country, and world to visit Northern Arizona and the areas famous landmarks.

## Business Summary





#### Historic Route 66

The Mother Road has been the main artery of the Classic American Road Trip since it was finished in 1926. From Chicago, Illinois to Santa Monica, California Route 66 is synonymous with a mystic of freedom. Movies, TV shows, songs have been written about the road. People travel from all over the country and the world to experience the images of Americana preserved in small towns along the route.

Now Interstate 40 parallels much of old Route 66. With the coming of the interstate many of the towns along the route were bypassed, in some cases causing economic decline. But there has been a resurgence in recent years as many of these communities, and even small gas station stops with still active sections of Historic Route 66 have rebuilt economies by capitalizing on the market for nostalgia and the imagery of a by-gone era.

Roadhouse Bar & Grill is in a prime location to take advantage of this tourism market, along with the local markets of nearby Flagstaff and Williams, and travel to the Grand Canyon via Flagstaff or Williams.

## Market Summary



#### Flagstaff, Arizona

Flagstaff is located in Arizona's high country surrounded by the largest ponderosa pine forest in the world. Considered a tourist destination for all seasons there is plenty of outdoor recreation with camping, hiking and biking trails, beautiful fall colors, and winter snow play and skiing. Taking advantage of the comfortable summer temperatures Flagstaff has outdoor festivals from June through October, including the Museum of Northern Arizona Heritage Festivals focused on Native American and Latin cultures.

People travel from all over the state, country and world to visit Flagstaff and the area's famous landmarks. Flagstaff is the regional crossroad for Northern Arizona and Grand Canyon National Park, of the Seven Wonders of the World. Flagstaff was chosen as one of the fittest places to live in the United States by Men's Journal in 2015, and listed as one of the top 25 Best Towns in America in a 2017 edition of Outside Magazine. The 4 million visitors and large second home owner population in Flagstaff are drawn to the city's four seasons, accessible location and fulfilling quality of life.

> Flagstaff's ideal location at the junction of Interstates 17 and 40, makes it well-suited for road travel. Historic Route 66 passes through the center of town and Highway 180 leads to the Grand Canyon, just 75 miles away. Flagstaff is within driving distance to Phoenix (142 miles), Las Vegas (252 miles), Los Angeles (467 miles) and Albuquerque (323 miles).

#### Market Summary



#### Contact:

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