Offering Memorandum

## CRUNCH FITNESS

4623 ENTERPRISE WAY | CALDWELL, ID 83605





LEW GOLDMAN 208 867 0189 lew.goldman@colliers.com

Absolute NNN Investment Opportunity | Single Tenant

## **CRUNCH** FITNESS

## *Investment Summary*

Click here to view Idaho's success in their phased reopening approach to COVID-19



- Absolute NNN Net Leased Investment | ZERO Landlord Responsibility
- Increases: Annually, lesser of 2.00% or 1.25x CPI
- Next increase: 12/1/2020
- Lease Commencement Date: 11/01/2017
- Lease Expiration Date: 11/30/2032
- Remaining Lease Term: 12+ years
- Operator runs a total of 40 units
- Highly desirable passive investment with ZERO Landlord Responsibility
- The in place rents are at market, not a inflated rate.

Pricing:	\$6,031,229

Cap Rate:	6.75%
Size:	31,774 SF
Zoning:	BC
Occupancy:	100%

