Charleston MSA









COLLIERS INTERNATIONAL 255 S. Orange Ave., Suite 1300 Orlando, FL 32801 407 843 1723 www.colliers.com Sean Glickman, CCIM, with the Milano-Glickman Retail Team and Managing Director at Colliers International is proud to offer for sale the Shoppes of Walterboro, a 53,330 square foot Walmart Supercenter shadow anchored shopping center located in the **Charleston MSA of South Carolina**. The property is 94% occupied with an excellent tenant mix, 76% of which is comprised of national brands. This is an excellent opportunity to acquire a stabilized asset that serves the greater community as the dominant retail hub.

- > Walmart shadow anchored
- > 76% national brands and 43% web-resilient tenants
- > Strategically located necessity retail with regional draw
- > Value add potential with rents below market
- > Charleston is one of the most desirable MSA's in the US
- > Recently constructed master planned development
- > Additional value add thanks to favorable existing debt
- > Double digit cash on cash return day one

CALL FOR OFFERS - JUNE 14TH

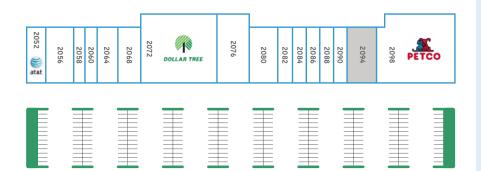
ASKING PRICE: \$8,900,000

CAP RATE: 7.32%

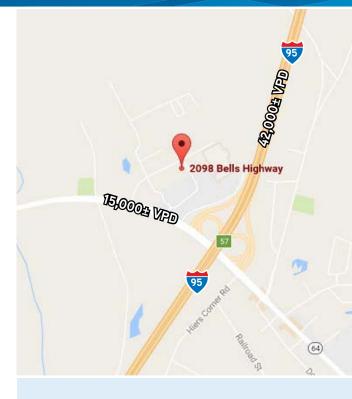


Address	2098 Bells Highway Walterboro, SC 29488
GLA	53,330 SF
Lot Size	7.40± AC
Year Built	2007
Occupancy	94%
Traffic Count	I-95: 42,000± VPD Bells Hwy: 15,000± VPD
Units	16
Tenants	Petco (10,000 SF) Dollar Tree (8,000 SF) Shoe Show (4,330 SF) CATO (4,160 SF)
Parking	332 free surface spaces
Property Website	https://www.crexi.com/properties/31488/ shoppes-of-walterboro

SITE PLAN



This document/email has been prepared by Colliers International for advertising and general information only. Colliers International makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers International excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers International and /or its licensor(s). © 2016. All rights reserved. This communication is not intended to cause or induce breach of an existing listing agreement.



CONTACT US

CHRIS SMITH 407 362 6159 chris.d.smith@colliers.com

BRANDON RAPONE 407 362 6167 brandon.rapone@colliers.com

SEAN GLICKMAN, CCIM sean.glickman@colliers.com

MIKE MILANO, CCIM, MAI mike.milano@colliers.com

In conjunction with: PETER FENNELLY



COLLIERS INTERNATIONAL

255 S. Orange Ave., Suite 1300 Orlando, FL 32801 407 843 1723

www.colliers.com