

### **EXCLUSIVE BROKERS - INDUSTRIAL SERVICES TEAM:**

# MIKE GOLDSTEIN, SIOR

Executive Managing Director +1 209 475 5106 Direct michael.goldstein@colliers.com CA License No. 01319234

# RYAN MCSHANE, SIOR

Executive Vice President +1 209 475 5105 Direct ryan.mcshane@colliers.com CA License No. 01298796

## WES WIDMER, SIOR

Senior Vice President +1 209 475 5109 Direct wes.widmer@colliers.com CA License No. 01315686

## **ALEX HOECK**

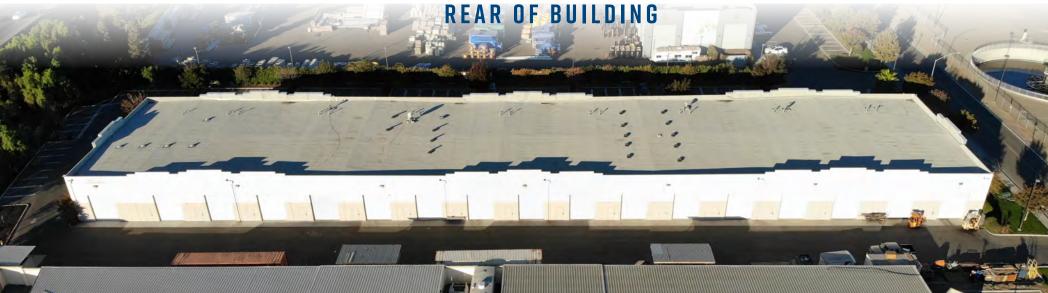
Associate Vice President +1 209 475 5107 Direct alex.hoeck@colliers.com CA License No. 01943853

# **COLLIERS INTERNATIONAL**

3439 Brookside Rd, Suite 108 Stockton, CA 95219 www.colliers.com







# **OFFERING SUMMARY:**

Colliers International is pleased to present a rare add-value opportunity in the Central Valley's fastest growing market. The opportunity consists of Fifteen (15) industrial condo units totaling  $\pm 32,740$  square feet of the entire  $\pm 37,800$  square foot, seventeen (17) unit concrete tilt-up condo project. The Tracy Commerce Center is a 100% occupied industrial condo project comprised of 15 month-to-month individual units ranging from  $\pm 2,160$  -  $\pm 2,500$  square feet. Each Tenant is paying a lease rate that is significantly lower than today's market rates. Each unit consists of a small office, one (1) restroom, one (1) 12' x 14' grade level door, warehouse lighting and a 200 amp, 3-phase power panel. The center offers freeway visibility from I-205 with an annual average daily traffic count of 112,000 cars.



# 280 E. LARCH ROAD | TRACY, CALIFORNIA

# UNITS AVAILABLE FOR BULK SALE IN TRACY COMMERCE CENTER

# **PROPERTY** FEATURES

Available Sq. Ft.: ±32,740 Sq. Ft.
Building Size: ±37,800 Sq. Ft.
Lot Size: ±2.59 Acres

Units: Fifteen (15) industrial condo units;

individually metered

Construction: Concrete tilt up

Clear Height: 18' - 21'

> Sprinklers: Fully sprinklered & monitored

Indoor Lighting: Fluorescent tube fixtures

> outdoor Lighting: 80w LED wall-pack & metal halide

street parking lights

> Parking: 2.51 / 1,000

Each Unit Includes:  $\pm 2,160 - \pm 2,500$  Sq. Ft.

±345 - ±435 Sq. Ft Office

One (1) Restroom

One (1) 12' x 14' Grade Level Door

Air conditioning & Heating

200 Amp, 208 Volt, 3 Phase Power Panel







			IN PLACE RENT		PROFORMA
SUITE	BUSINESS NAME	SQUARE Footage	GROSS MONTHLY RENT (Expenses = \$0.0842 PSF)	NET MONTHLY RENT	NET MONTHLY RENT
101	All AM Machining	2,500 SF	\$1,430.00 (\$0.57 PSF)	\$1,220.00 (\$0.49 PSF)	\$1,875.00 (\$0.75 PSF)
102	All AM Machining	2,160 SF	\$1,236.00 (\$0.57 PSF)	\$1,054.00 (\$0.49 PSF)	\$1,620.00 (\$0.75 PSF)
103	PCMCI Solutions	2,160 SF	\$1,400.00 (\$0.65 PSF)	\$1,218.00 (\$0.56 PSF)	\$1,620.00 (\$0.75 PSF)
104	Clearwater Plumbing	2,160 SF	\$1,188.00 (\$0.55 PSF)	\$1,006.00 (\$0.47 PSF)	\$1,620.00 (\$0.75 PSF)
105	ClicksEZ	2,160 SF	\$1,600.50 (\$0.74 PSF)	\$1,465.74 (\$0.68 PSF)	\$1,620.00 (\$0.75 PSF)
106	Switch Easy	2,160 SF	\$1,188.00 (\$0.55 PSF)	\$1,006.00 (\$0.47 PSF)	\$1,620.00 (\$0.75 PSF)
107	Switch Easy	2,160 SF	\$1,188.00 (\$0.55 PSF)	\$1,006.00 (\$0.47 PSF)	\$1,620.00 (\$0.75 PSF)
108	Lambrequin	2,160 SF	\$1,300.00 (\$0.60 PSF)	\$1,118.00 (\$0.52 PSF)	\$1,620.00 (\$0.75 PSF)
109	eHomegoods	2,160 SF	\$1,600.50 (\$0.74 PSF)	\$1,465.74 (\$0.68 PSF)	\$1,620.00 (\$0.75 PSF)
110	Dog Bed 4 Less	2,160 SF	\$1,200.00 (\$0.56 PSF)	\$1,018.00 (\$0.47 PSF)	\$1,620.00 (\$0.75 PSF)
111	Dog Bed 4 Less	2,160 SF	\$1,200.00 (\$0.56 PSF)	\$1,018.00 (\$0.47 PSF)	\$1,620.00 (\$0.75 PSF)
112	Dog Bed 4 Less	2,160 SF	\$1,200.00 (\$0.56 PSF)	\$1,018.00 (\$0.47 PSF)	\$1,620.00 (\$0.75 PSF)
113	ACW	2,160 SF	\$1,200.00 (\$0.56 PSF)	\$1,018.00 (\$0.47 PSF)	\$1,620.00 (\$0.75 PSF)
114	Tru Furniture Group	2,160 SF	\$1,188.00 (\$0.55 PSF)	\$1,006.00 (\$0.47 PSF)	\$1,620.00 (\$0.75 PSF)
115	ACW	2,160 SF	\$1,200.00 (\$0.56 PSF)	\$1,018.00 (\$0.47 PSF)	\$1,620.00 (\$0.75 PSF)
TOTAL 32,740 SF \$18,518.00 Gross			\$18,518.00 Gross	\$15,761.00 NET	\$24,555.00 NET
Annual net income				\$189,136.00 Net	\$294,660.00 Net

CAP RATE

3.85%

413%

4.44%

4 81%

**CAP RATE** 

6.00%

6.43%

6.92%

7.50%

**PSF** 

\$150.00

\$140.00

\$130.00

\$120.00

**Purchase Price** 

TOTAL

\$4.911.000.00

\$4,583,600.00

\$4.256.200.00

\$3.928.80000

# INVESTMENT OPPORTUNITY 280 E. LARCH ROAD ARBOR AVENUE SUBJECT PROPERTY 205 STOCKTON: 20 BAY AREA - LIVERMORE: 21.9 MILES