

103 NE 59th Street Miami, FL

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# Lemon City Apartments

Collier's International is pleased to offer this unique opportunity to acquire The Lemon City Apartments, a recently renovated 17 unit apartment building located right off Little Haiti and west of Biscayne Boulevard on NE 59th Street. The property represents a great investment opportunity where future owners can capitalize on the booming apartment rental market and economic improvement in the area by increasing unit rents to its full potential.

## Central Location in the Market

- Close proximity to the upcoming Magic City Innovation District.
- Located in one of Miami's hottest and most transformative neighborhoods.
- Minutes away from I-95 exit, Miami International Airport, Downtown Miami and the Beaches.
- Walking distance from Little Haiti arts and cultural center.
- Blocks to the future stop for the expanding high speed All aboard rail system.

Price: \$2,300,000

FOR SALE > The property is located across from the Triton Development, Midpoint Shops and the boutique hotels and trendy shops of Edgewater.



#### INVESTMENT SUMMARY

Address	103 NE 59th Street, Miami, FL
Zoning designation	R-2, Miami
Site Area	7,227 SF
Acres	0.15 AC
Number of Parcels	1
Parcel numbers	01-3113-051-0090
Units	17
Average Unit Size	425 SF
Parking Spaces	F
Parking Spaces	5
Price	\$2,300,000

#### UNIT SUMMARY

Total units	17
Average Unit SF	425 SF

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