

Located at the base of Spirit Mountain Recreation Area

Property Summary

25.7
Gross Acres

15.6
Plated Acres

Mixed Use-Planned



Parcel	Gross Acres	Net Dev Acres	Permitted Uses	PID
В	2.43	2.24	Mixed Use	010-2605-00030
С	5.27	3.43	Mixed Use	010-2605-00040
D	2.70	2.18	Mixed Use	010-2605-00050
Е	1.42	1.10	Residential: Med Density	010-2605-00060
F	2.91	0	Open Space	010-2605-00100
G	6.65	4.33	Residential: Med Density	010-2605-00070
Н	0.49	0	Parking-Storage	010-2605-00080
1	2.67	1.18	Retail/Multi-family	010-2605-00010; 010-2605-00090
ROW	1.16	1.16	Public Street	
Total	25.7	15.62		

Note: Parcel sizes subject to change based on confirmed boundary survey. Building footprints and locations are conceptual only & subject to change.

Property Highlights

- A unique 25.7 acres of land in Duluth's Recreation Corridor along the St. Louis River in the Western part of Duluth.
- RiverWest is approved for a mixeduse plan development
- RiverWest is the epicenter for all outdoor activities and acts as a trailhead for most of Duluth's trails

Zoning & Development

Mixed Use-Planned (MU-P)

The MU-P district is established to provide a flexible development option for mixed use projects that integrate creative site design, provide a variety of building types, provide unique on-site amenities, conserve natural features, increase pedestrian connectivity, or otherwise result in a final product that provides a greater level of public benefit than would be required under the existing zone district. A variety of residential and commercial uses are permitted.

Permitted Uses in Mixed Use District:

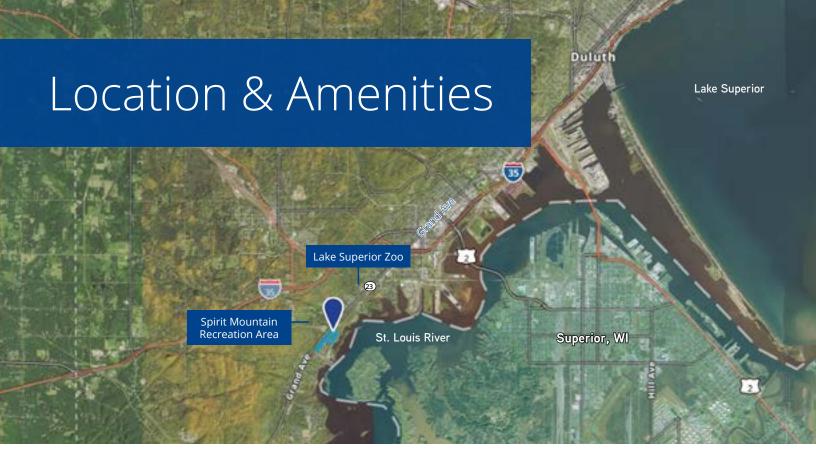
- Retail
- Office
- Medical Clinic
- Lodging (Hotel, Motel, and Daily Rental)
- **Apartments**
- Multi-family Condos
- Live-Work



Note: Parcel sizes subject to change based on confirmed boundary survey. Building footprints and locations are conceptual only & subject to change.

Development

- · 400 units of apartments &
- · 160 units of lodging with services
- 60-80,000 SF of retail & offices



Location Highlights

- The site is located on Grand Avenue, the primary connection between Downtown Duluth and the Westernmost part of the city
- Located just minutes from Interstate-35 and only 10 minutes from downtown Duluth
- Site is located opposite the entrance to Spirit Mountain's Grand Ave Chalet, Nordic trail system, alpine lifts, and downhill mountain biking
- Duluth is a vibrant tourist destination, drawing some 6.7 million visitors annually with an economic impact of \$950 million
- Duluth is Outside Magazine's "Best Town Ever"
 With 6,834 acres of city parkland, 178 miles of wooded trails, 16 designated trout streams, plus Lake Superior



RiverWest is at the convergence of NINE nationally known trails that provide demand from Duluth residents and visitors year round including Superior Hiking Trail, Duluth Traverse Mountain Bike Trail, DWP Trail and the Munger Trail.

Duluth Demographics

Household & population characteristics



\$50,131

Median household income



35.9

Median age



\$224,000

Midian home value *Zillow 6/2021*



50.9%

Female population



59.6%

Owner occupied housing units

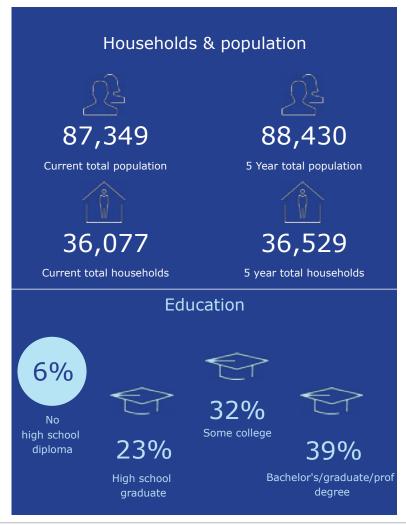


38.6%

% Married (age 15 or older)

40.4% 59.6% Nenter Occupied HUs 5 Yr Projected Housing By Ownership 40.3% 59.7% Owner Occupied HUs Renter Occupied HUs

Current Housing By Ownership





Property Gallery





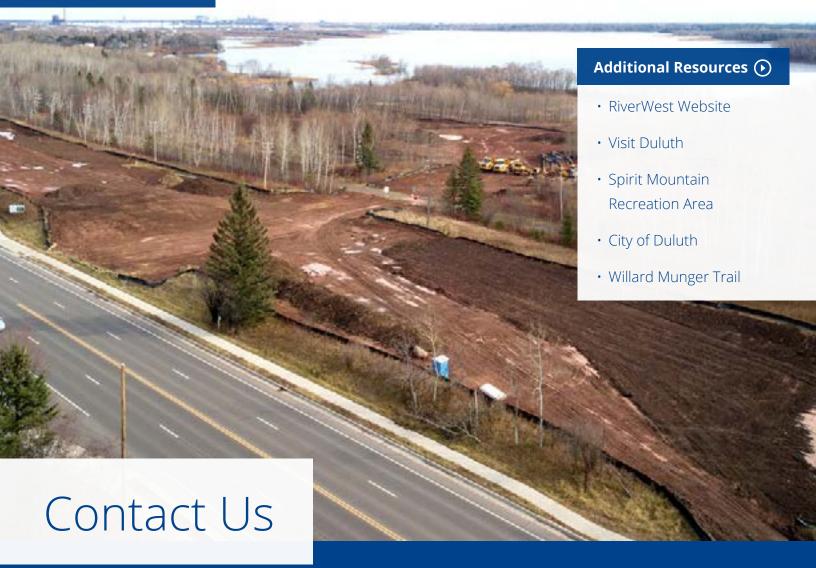












Colliers' MSP Investment Services Group

John McCarthy

Sr Vice President +1 952 897 7701 john.mccarthy@colliers.com

Mark Kolsrud, SIOR, CPM

Sr Executive Vice President +1 612 669 7099 mark.kolsrud@colliers.com

Pete Carbonneau

Associate +1 952 374 5860 peter.carbonneau@colliers.com

Peter Loehrer

Associate +1 952 374 5854 peter.loehrer@colliers.com

colliersmninvestmentservices.com



1600 Utica Avenue South Suite 300 St. Louis Park, MN 55416 colliers.com/msp This document has been prepared by Colliers International for advertising and general information only. Colliers International makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers International excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers International and/or its licensor(s). ©2021. All rights reserved.