LAND FOR SALE OR BUILD-TO-SUIT

Highway 61 Business Center

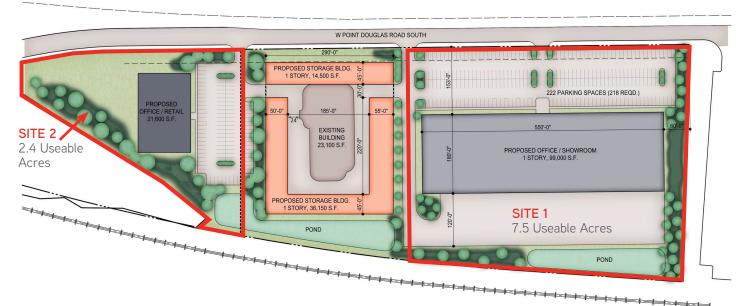


7500 WEST POINT DOUGLAS ROAD S, COTTAGE GROVE, MN 55016

36,500 Vehicles Per Day



*Representative photo of future development. Actual building architecture may vary.





Highway 61 Business Center 7500 WEST POINT DOUGLAS ROAD S, COTTAGE GROVE, MN 55016

PROPERTY DESCRIPTION

Highway 61 Business Center is a flexible development allowing for a variety of uses from retail to industrial. The site offers great visibility to Highway 61 and close proximity to many retail amenities.

Opportunities include land purchase, build-to-suit for lease and build-to-suit for sale.

New Construction

- > SITE 1 99,000 SF BUILDING
- > SITE 2 21,600 SF BUILDING

Net Rental Rates

- > \$10.50 PSF OFFICE
- > \$5.50 PSF WAREHOUSE

CAM/Real Estate Tax 2018 Est.

> \$1.00 PSF

- > SITE 1 7.5 USEABLE ACRES
- > SITE 2 2.4 USEABLE ACRES

Property Information

SITE 1

LAND DESCRIPTION

Total Land Area - 7.6 Acres Wetland Area - 0.1 Acres Net Land Area - 7.5 Acres

SALE PRICE

\$1.145.000

BUILD-TO-SUIT

Building Size 99,000 SF *Divisible to 14,400 SF

CLEAR HEIGHT

18' - 28'

COLUMN SPACING

40' x 45'

PARKING

222 spaces

TRUCK COURT

120' deep | 60' concrete apron

SPRINKLER SYSTEM

ESFR

LIGHTING

T-5 light fixtures

CONSTRUCTION TYPE

Pre-cast insulated wall panel

NET RATES

\$10.50 psf office \$5.50 psf warehouse

2018 CAM/TAX ESTIMATE

\$1.00 psf

SITE 2

LAND DESCRIPTION

Total Land Area - 5.8 Acres Wetland Area - 3.4 Acres Net Land Area - 2.4 Acres

SALE PRICE

\$365.000

BUILD-TO-SUIT

Building Size 21,600 SF *Divisible to 5,000 SF

NET RATE

\$16.00 psf

GENERAL INFORMATION

ZONING

Planned Business (PB)
Allows for many industrial, office and retail uses

TRAFFIC COUNTS

36,500 vehicles per day

VISIBILITY

Highway 61

DISTANCE

> 4.5 miles to Interstate 494> 18 miles to MSP International Airport

RAIL PROVIDER

Canadian Pacific

DEMOGRAPHICS:	1 Mile	3 Miles	5 Miles
Population	8,543	40,604	70,275
Median HH Income	\$67,623	\$80,817	\$76,588
Average HH Income	\$73,767	\$90,953	\$90,358



HIGHWAY 61 BUSINESS CENTER, 7500 WEST POINT DOUGLAS ROAD S, COTTAGE GROVE, MN 55016

Contact Us

RYAN KRZMARZICK, CCIM, SIOR SENIOR VICE PRESIDENT DIRECT 952.897.7746 ryan.k@colliers.com

ERIC ROSSBACH
VICE PRESIDENT
DIRECT 952.897.7872
eric.rossbach@colliers.com



